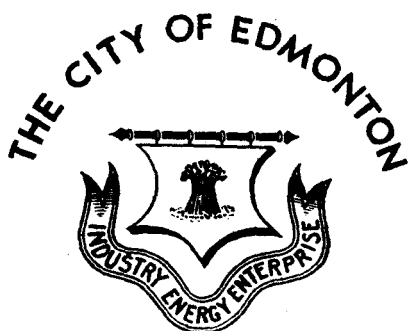


# The City of Edmonton

ALBERTA, CANADA

## Financial Statements and Reports



For Year Ended  
December 31st, 1939



1939  
**EDMONTON CITY COUNCIL**

ALBERTA CANADA



**S. PARSONS**  
*Alderman*



**J.W. FRY**  
*Mayor*



**D.A. GROUT**  
*Alderman*



**G.A. CAMPBELL**  
*Alderman*



**E. BROWN**  
*Alderman*



**D.K. KNOTT**  
*Alderman*



**F.C. CASSELMAN**  
*Alderman*



**M.B. MCGILL**  
*Alderman*



**J.H. OGILVIE**  
*Alderman*



**H.J. MACDONALD**  
*Alderman*



**R.J. GIBB**  
*Commissioner*



**A.B. PATERSON**  
*Alderman*



# The City of Edmonton

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## CITY COUNCIL, 1939

*Mayor:* J. W. FRY

*Aldermen:*

E. BROWN

G. A. CAMPBELL

F. C. CASSELMAN

D. A. GROUT

D. K. KNOTT

H. J. MACDONALD

M. B. McCOLL

J. H. OGILVIE

S. PARSONS

A. B. PATERSON

---

*Commissioners:*

R. J. GIBB

J. HODGSON

---

## CITY COUNCIL, 1940

*Mayor:* J. W. FRY

*Aldermen:*

*Retiring, 1940*

H. J. MACDONALD

M. B. McCOLL

J. H. OGILVIE

S. PARSONS

A. B. PATERSON

*Retiring, 1941*

E. BROWN

G. A. CAMPBELL

F. C. CASSELMAN

D. A. GROUT

D. K. KNOTT

---

*Commissioners:*

R. J. GIBB

J. HODGSON

## THE CITY OF EDMONTON

### Officials

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City Commissioners .....	Gibb, Robert J. Hodgson, John
City Comptroller .....	Campbell, A. A.
City Treasurer .....	Barnhouse, F.
City Assessor and Tax Collector .....	Walker, Thomas
City Clerk .....	Russell, A.
City Solicitor .....	Garside, Thos. E. (K.C.)
City Architect and Inspector of Buildings .....	Martland, J.
Superintendent of Children's Aid and Civic Relief .....	Drayton, F. H.
Manager Civic Employment Bureau .....	Ingram, C. J.
City Engineer .....	Haddow, A. W.
Chief of Fire Department .....	Macgregor, J.
Medical Officer of Health .....	Little, Dr. G. M.
Superintendent of Lands and Rentals .....	Paterson, J.
License Inspector .....	McCallum, Thos. M.
Markets Superintendent .....	Kendall, E.
Chief of Police .....	Shute, A. G.
Manager Special Relief Department .....	McKee, J. F.
Superintendent Civic Garage .....	Allbright, A. W.
Purchasing Agent .....	McCreath, J. T.
Superintendent Royal Alexandra Hospital .....	Anderson, Dr. A. F.
Librarian .....	Gourlay, Hugh C.
Superintendent of Electric Light and Power Distribution Systems .....	Barnhouse, Wm.
Superintendent of Street Railway System .....	Ferrier, T.
Superintendent of Power, Water Supply and Purification Plant .....	Watson, R. G.
Superintendent of City Telephone System .....	Christie, R.
Superintendent of City Waterworks Distribution System .....	Mount, W. R.
Supervisor of Billing Section .....	Hogan, E. J.

City Auditors:

KINNAIRD & AYLEN, C. A.

**FINANCIAL STATISTICS FOR THE YEAR 1939**

Assessed Value for Taxation .....	\$53,767,915.00
Exemptions not included above .....	14,638,095.00
Tax Rate 1939: General 8.98; Debentures 16.03; Schools 26.99; Total....	52.00 Mills
Total Accumulated Tax Arrears less Reserves at end of Fiscal Year.....	4,511,268.90
Amount of Tax Levy .....	3,595,379.91
Amount of Tax Levy Uncollected .....	610,288.20

Value of Municipality's Assets, December 31st, 1939 .....	\$30,045,414.26
Total Debenture Debt .....	27,072,531.86

**Analysis of Debenture Debt**

Public Utilities:	Debentures Outstanding
Electric Light .....	\$ 509,448.02
Power Plant .....	1,418,447.17
Street Railway .....	700,336.31
Telephone .....	921,652.65
Waterworks .....	1,950,133.15
	\$5,500,017.30
Local Improvements—Ratepayers' Share .....	1,332,295.46
General Debt Debenture .....	20,240,219.10
	\$27,072,531.86

Amount of the Total Outstanding Bonds, as indicated above, Issued by the Instalment Method .....	\$27,072,531.86
Amount of Debentures such as Schools, not included in above for which Municipality Levies Taxes .....	3,190,350.93
Total other Liability Including Floating Debts .....	2,879,132.84

Current Revenue, Year 1939, \$4,680,892.97	Expenditure .....	\$4,679,739.98
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Public Utilities:	Profit After Deducting Operating Charges Only	Net Profit After Dedtg. Depreciation Oper'n Exp. and Int. and Redemption on Debt
<b>Results for Year Ended December 31st, 1939:</b>		
Electric Light .....	\$ 392,615.16	\$ 286,233.91
Power Plant .....	610,426.64	376,536.96
Street Railway .....	173,535.24	6,718.49
Telephone .....	434,741.58	287,188.79
Waterworks .....	448,541.08	119,730.73
	\$2,059,859.70	\$1,076,408.88

Present Population, 90,419.	Population Five Years Ago, 79,773
Area of Municipality 27,000 Acres.	

**COMPARATIVE MUNICIPAL STATISTICS, 1935-1939**

	1935	1936	1937	1938	1939
Population .....	81,621	85,696	87,034	88,887	90,419
Bank Clearings .....	\$199,411,079	\$197,022,175	\$206,183,407	\$202,303,575	\$201,977,702
Building Permits .....	676,535	895,440	865,560	2,806,340	1,661,109
Net Assess. (Mun)....	\$54,613,530	\$54,063,020	\$53,970,590	\$53,407,195	\$53,767,915
Tax Rate (Mills):	55.00	55.00	54.00	54.00	52.00
<b>TAX LEVY:</b>					
(1) Gen. (Inc. Schools)	\$2,965,560	\$2,935,504	\$2,874,936	\$2,845,023	\$2,754,486
(2) Spec. Frtg., Bus., Soc. Ser. & other Taxes .....	777,422	821,256	819,256	823,457	840,894
Gross Tax Levy.....	\$3,742,982	\$3,756,760	\$3,694,192	\$3,668,480	\$3,595,380
<b>TAX COLLECTIONS:</b>					
(1) Current Taxes Inc. Discount .....	\$2,950,817	\$3,017,249	\$3,003,714	\$3,000,653	\$2,985,092
(2) Tax Arrears ....	994,047	874,527	885,460	924,806	929,427
Total Taxes Collected (Inc. Arr. & Disc.)..	\$3,944,864	\$3,891,776	\$3,889,174	\$3,925,459	\$3,914,519
Percentage of Current Taxes Collected .....	78.83	80.31	81.29	81.80	83.02
Lands forfeited and Tax Arrears Outstg. Net .....	\$6,358,282	\$6,154,266	\$5,872,695	\$4,925,958	\$4,511,264
<b>GROSS FUNDED</b>					
<b>DEBT (City) .....</b>	<b>\$32,820,816</b>	<b>\$32,873,884</b>	<b>\$26,741,621</b>	<b>\$27,144,415</b>	<b>\$27,072,531</b>
Deduct Revenue pro- ducing Debt .....	10,254,079	\$10,155,302	6,615,012	6,871,706	6,832,312
	\$22,566,737	\$22,718,582	\$20,126,609	\$20,272,709	\$20,240,219
Less S. F. on Gen. Debt.....	7,637,952	8,462,171	5,003,593	4,933,451	4,963,675
Net City Funded General Debt .....	14,928,785	\$14,256,411	\$15,123,016	\$15,339,258	\$15,276,544
Net Public & Separate School Debn. Debt....	\$3,166,719	\$3,023,672	\$2,987,071	\$2,890,871	\$2,828,371
Net Surp. Utilities....	\$ 905,049	\$944,093	\$1,113,339	\$1,076,680	\$1,076,409
Gross Earnings Public Utilities .....	\$3,726,297	\$3,912,246	\$4,076,796	\$4,208,940	\$4,443,518
St. Rly. Passengers..	13,151,974	13,904,716	14,024,017	\$14,233,543	15,058,583



# City Comptroller's Report

Edmonton, Alberta,  
March 19th, 1940.

His Worship the Mayor and Members of Council,  
The City of Edmonton.

Gentlemen:

Herewith are submitted the Revenue and Expenditure Account for the twelve months ended December 31st, 1939, and the Consolidated Balance Sheet as at the close of the same period.

The Cash account shows an overdraft of \$755,363.03, a decrease of \$243,179.30 below the previous year. The City finished the year with a revenue surplus of \$1,152.99.

Following out the policy laid down by you in regard to the Renewals Reserves, the amount of \$130,000.00 has been paid over to the Sinking Fund Trustees of The City of Edmonton for safe keeping. The total amount now in their hands together with accumulated interest thereon at 4% per annum amounts to \$271,858.92.

Expenditures on permanent improvements were made as follows:

**Charged to Capital Account:**

Electric Light .....	\$ 33,388.29	
Power Plant .....	45,744.62	
Street Railway .....	119,950.49	
Telephone .....	95,974.03	
		\$ 295,057.43
Bridges .....	\$ 6,272.98	
Local Improvements, City Share .....	2,000.00	
Local Improvements, Property Share .....	34,733.13	
Sewers .....	2,592.65	
		45,598.76
		<u>\$ 340,656.19</u>

**Charged to Current Account:**

Paving .....	\$ 77,646.25	
Sewer Services .....	22,349.38	
Airport .....	4,844.75	
Catch Basin .....	8,493.17	
Crossings .....	2,436.28	
Airport Hangar No. 3 .....	286.65	
Airport Hangar No. 2 .....	101.21	
Stadium Improvements .....	3,167.47	
Exhibition Grounds .....	5,965.40	
Whiteway Lighting .....	207.05	
Miscellaneous .....	9,942.10	
102nd Ave. Alignment .....	4,375.07	
		\$ 139,814.78
		<u>\$ 480,470.97</u>

Of the total Expenditure on permanent improvements done in the year 1939, \$213,705.70 has been capitalized through the Sinking Fund under the provisions of the re-financing plan and \$126,950.49 through loans made by the Federal Government under the Municipal Assistance Act, and \$139,814.78 was charged to Revenue. The balance of \$34,733.13 remains to be financed.

The policy inaugurated in the year 1938 of charging to revenue certain permanent improvements has been continued this year. The

balance available under the re-financing plan for Capital works now stands at \$867,740.50. It is very satisfactory to note that the policy previously adopted of charging general permanent improvements to current revenue is being continued. This policy saves future carrying charges.

### UNEMPLOYMENT RELIEF

The cost to the City in 1939 for Unemployment Relief was \$349,344.89. The history of relief costs to date is as under:

#### SUMMARY OF EXPENDITURES FOR UNEMPLOYMENT RELIEF

Year	Gross Expenditure	Contributed by Dom. and Prov. Govts.	Net Expenditure by City
1930	\$ 39,158.66	\$ 1,500.00	\$ 37,658.66
1931	611,337.91	397,978.87	213,359.04
1932	1,030,824.31	665,425.29	365,399.02
1933	1,040,958.18	661,823.10	379,135.08
1934	1,096,332.14	635,228.89	461,103.25
1935	1,098,053.31	582,500.00	515,553.31
1936	1,226,096.95	679,500.00	546,596.95
1937	1,136,686.64	653,730.00	482,956.64
1938	1,041,825.25	600,680.41	441,144.84
1939	948,309.89	598,965.00	349,344.89
Total	\$9,269,583.24	\$5,477,331.56	\$3,792,251.68

	Amount Charged on Funded Basis	Amount Charged to Current Account	Total City Expenditure
1930	Nil	\$ 37,658.66	\$ 37,658.66
1931	\$ 200,000.00	13,359.04	213,359.04
1932	250,000.00	115,399.02	365,399.02
1933	250,000.00	129,135.08	379,135.08
1934	250,000.00	211,103.25	461,103.25
1935	250,000.00	265,553.31	515,553.31
1936	Nil	546,596.95	546,596.95
1937	Nil	482,956.64	482,956.64
1938	Nil	441,144.84	441,144.84
1939	Nil	349,344.89	349,344.89
Total	\$1,200,000.00	\$2,592,251.68	\$3,792,251.68

### DEBENTURE ISSUES

Under the provisions of the Re-financing Plan, the following Debentures were issued to the Sinking Fund Board for capital funds advanced during 1939:

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years
930	Aug. 1, 1939	Special Local Imp.	\$ 1,045.91	Aug. 1	4½%	5
931	Aug. 1, 1939	Special Local Imp.	25,619.13	Aug. 1	4½%	10
932	Aug. 1, 1939	Special Local Imp.	33,124.95	Aug. 1	4½%	20
933	Aug. 1, 1939	Electric Light	60,000.00	Feb. 1-Aug. 1	4½%	20
933	Aug. 1, 1939	Power Plant	35,000.00	Feb. 1-Aug. 1	4½%	20
933	Aug. 1, 1939	Telephone	75,000.00	Feb. 1-Aug. 1	4½%	20
934	Aug. 1, 1939	General (Sewers)	30,000.00	Feb. 1-Aug. 1	4½%	25
936	Aug. 1, 1939	General L. Imp., C.S.	50,000.00	Feb. 1-Aug. 1	4½%	15
937	Aug. 1, 1939	General (Bridges)	12,000.00	Feb. 1-Aug. 1	4½%	20
			\$321,789.99			

Under the Dominion Government Municipal Assistance Programme the following Debentures were issued:

903	Prop. Share L. Imp.	\$ 35,053.85	2%
902	St. Rly. Extension	125,000.00	2%
902	Electric Lt. Extension	7,000.00	2%
		\$167,053.85	

### FUNDED DEBT

The Funded Debt of the City as at December 31st last was \$27,-072,531.86. Investments in the hands of the Sinking Fund Board amounted to \$4,963,675.66, the Net Funded Debt being \$22,108,856.20.

	As at Dec. 31st, 1939
General .....	\$15,276,543.44
Utilities .....	5,500,017.30
Local Improvements, Property Share .....	1,332,295.46
	<u>\$22,108,856.20</u>

### SCHOOLS' DEBENTURE DEBT

The Net Debenture Debt of the Edmonton Public and Separate School Districts as at December 31st last, was as under:

	As at Dec. 31st, 1939
The Edmonton Public School District No. 7 .....	\$2,505,704.48
The R. C. Separate School District No. 7 .....	322,666.55
	<u>\$2,828,371.03</u>

### TAX LEVY

The following are the comparative figures for the Tax Levies for 1938 and 1939 respectively:

	1938	1939
<b>General Taxes:</b>		
General Municipal Purposes .....	\$ 538,175.69	\$ 453,173.28
General Debenture Interest and Redemption .....	834,886.87	823,538.11
Schools .....	1,421,361.00	1,424,339.00
Libraries .....	50,600.00	53,436.00
<b>Special and Supplementary:</b>	<u>\$2,845,023.56</u>	<u>\$2,754,486.39</u>
Special Frontage (Including Local Improvements, Water and Other Charges) .....	\$ 430,046.20	\$ 428,651.64
Business Tax .....	267,221.45	286,229.39
Service Tax .....	30,000.00	30,000.00
Social Service Tax .....	96,189.29	96,012.49
	<u>\$ 823,456.94</u>	<u>\$ 840,893.52</u>
	<u>\$3,668,480.50</u>	<u>\$3,595,379.91</u>

### TAX COLLECTIONS

The Collection of Current Taxes, including Discount, was \$2,-985,091.71, being 83.02% of the year's levy, as compared with 81.80% in the previous year. Arrears were also collected to the amount of \$784,856.22, or 21.83% of the 1939 levy, while the net sales of the Land Department contributed \$144,571.36, equal to a further 4.02%, making the total collections 108.87% of the levy. The following figures represent the levy, uncollected Current Taxes, and collections of Current Taxes and Arrears for the past eighteen years:

Year	Total Levy	Current Taxes Uncollected	Current Taxes Collected	Arrears Collected	Total Collections	Percentage to Levy
1922	\$3,366,180.44	\$670,402.87	\$2,695,777.57	\$760,432.58	\$3,456,210.15	102.67
1923	3,293,723.65	644,229.55	2,649,494.10	782,070.19	3,431,564.29	104.19
1924	3,291,882.80	571,686.28	2,720,196.52	744,087.78	3,464,284.30	105.24
1925	3,615,592.89	541,961.56	3,073,631.33	702,514.32	3,776,145.65	104.44
1926	3,474,013.00	487,428.17	2,986,584.83	701,436.69	3,688,021.52	106.16
1927	3,606,843.69	466,630.84	3,140,212.85	730,695.33	3,870,908.18	107.32
1928	3,681,617.24	432,478.82	3,249,138.42	1,001,973.04	4,251,111.46	115.47
1929	3,864,921.60	465,113.41	3,399,808.19	870,637.96	4,270,446.15	110.49
1930	4,074,539.42	615,381.12	3,459,158.30	564,713.91	4,023,872.21	98.76
1931	4,285,289.17	821,800.55	3,463,488.62	622,992.75	4,086,481.37	95.36
1932	4,423,989.06	1,033,423.50	3,390,565.56	643,804.50	4,033,370.06	91.18
1933	4,136,032.69	1,066,694.83	3,069,337.86	676,868.16	3,746,206.02	90.57
1934	4,409,733.73	1,225,215.68	3,184,518.05	785,261.09	3,969,779.14	90.02
1935	3,742,982.38	792,165.62	2,950,816.76	994,047.81	3,944,864.57	105.39
1936	3,756,760.55	739,511.77	3,017,248.78	874,527.10	3,891,775.88	103.59
1937	3,694,191.80	690,478.00	3,003,713.80	885,459.86	3,889,173.66	105.25
1938	3,668,480.50	667,826.93	3,000,653.57	924,805.67	3,925,459.24	107.00
1939	3,595,379.91	610,288.20	2,985,091.71	929,427.58	3,914,519.29	108.87

**TAX ARREARS AND TAX SALE LANDS**

The amount of arrears outstanding as at December 31st, 1939, was \$1,714,861.04 as compared with \$1,815,656.88 in 1938, a decrease of \$100,795.84 within the year. During the past year \$76,353.22 was transferred from the Tax Rolls to Tax Sale Lands' Account, as the result of the operation of the 1938 Caveat, while \$610,288.20 was added due to non-collection of 1939 taxes, together with \$116,687.99 representing penalties on unpaid taxes.

The total amount of Arrears and Penalties against Lands Forfeited to the City, as at December 31st last, was \$5,638,183.47 which, combined with the amount of \$1,714,861.04 above referred to makes a total of \$7,353,044.51 still outstanding. Against this, however, is a Reserve for non-collection, amounting to \$2,841,780.61, leaving a net figure of \$4,511,263.90.

During 1939 the Land Department effected net sales to the amount of \$165,835.26. The amount at which these Lands and Improvements were held was \$188,034.10, leaving a net loss of \$22,198.84. The result of these sales was to reinstate Lands and Improvements to the active Tax Rolls for the assessed value of \$279,039.00.

The amount of the assessment which was removed by the operation of the 1938 Caveat was \$195,300.00. By these transactions, the assessment was increased by \$83,739.00.

**GENERAL REVENUE AND EXPENDITURE**

The result of the operations for 1939 was a Net Surplus of \$1,152.99 as shown by the following summary:

<b>EXPENDITURE</b>		
<b>Estimated</b>		<b>Actual</b>
\$1,278,985.00	Departmental Expense .....	\$1,323,181.98
148,530.00	Miscellaneous .....	160,888.74
70,000.00	Interest and Exchange .....	60,658.65
141,395.00	Hospitals, Grants and Donations .....	140,267.22
350,000.00	Direct Relief .....	349,344.89
<b>\$1,988,910.00</b>		<b>\$2,034,341.48</b>
850,239.00	Debenture Interest and Redemption, General .....	823,538.11
145,000.00	Local Improvement Taxes on Forfeited Property .....	141,351.78
1,254,393.00	Public School Board .....	1,254,393.00
169,946.00	Separate School Board .....	169,946.00
53,436.00	Library .....	53,436.00
50,000.00	Discount on Taxes .....	51,882.66
49,701.00	Contingencies .....	9,088.29
	Construction .....	139,814.78
	Active Service Exemptions .....	1,947.88
<b>\$4,561,625.00</b>		<b>\$4,679,739.98</b>
	Surplus .....	1,152.99
<b>\$4,561,625.00</b>		<b>\$4,680,892.97</b>

<b>REVENUE</b>		
\$ 331,230.00	Departmental Revenue .....	\$ 370,644.96
499,537.00	Surplus from Utility Departments .....	502,640.20
578,975.00	Taxes from Utilities .....	573,768.68
103,725.00	Miscellaneous .....	104,251.42
268,000.00	Business Tax .....	286,229.39
30,000.00	Service Tax .....	30,000.00
2,750,158.00	General Municipal Taxes .....	2,813,358.32
<b>\$4,561,625.00</b>		<b>\$4,680,892.97</b>

**UTILITY DEPARTMENTS**

Net Debenture Debt of the Utility Departments is now \$5,500,017.30.

The result of the operations of the five Utility Departments for the year was a surplus of \$1,467,362.00, after providing for Operation, Maintenance and Debenture interest and Redemption charges; \$1,076,408.88 of this was transferred to General Revenue Account for the relief of taxation, and \$390,953.12 was placed to Reserve Account for improvements and extensions.

The results to date of each Utility are as under :

	Net Surplus and Taxes
Electric Light .....	\$3,968,882.12
Power and Pumping Plant .....	4,509,662.34
Telephone .....	3,103,995.85
Waterworks .....	1,834,624.76
	<u>\$13,417,165.07</u>
Less Street Railway Deficit .....	1,407,655.57
Net Surplus and Taxes .....	<u>\$12,009,509.50</u>

As mentioned above, \$390,953.12 was placed to Reserve while \$250,193.46 was expended therefrom in improvements to the various plants during the year as shown below:

**RESERVES FOR RENEWALS**

Department	In Reserve Dec. 31, 1938	Placed to Reserve 1939	Total	Expended During 1939	Balance as at Dec. 31, 1939
Electric Light .....	\$ 4,103.11	\$ 48,000.00	\$ 52,103.11	\$ 43,844.84	\$ 8,258.27
Power Plant .....	37,772.14	90,000.00	127,772.14	11,082.93	116,689.21
Street Railway .....	125,464.75	97,500.00	222,964.75	114,268.54	108,696.21
Telephone .....	43,253.26	50,225.26	93,478.52	.....	93,478.52
Waterworks .....	24,582.71	105,227.86	129,810.57	80,997.15	48,813.42
	<u>\$235,175.97</u>	<u>\$390,953.12</u>	<u>\$626,129.09</u>	<u>\$250,193.46</u>	<u>\$375,936.15</u>

**GENERAL***Golf Links:*

The operation of the Golf Links resulted in a surplus of \$3,096.94, as against \$2,105.11 in 1938. The total Revenue was \$14,770.75 with expenses of \$11,673.81.

*Exhibition Grounds and Buildings:*

The cost of operation in 1939 was \$17,369.95, with revenue of \$8,301.49, leaving a net cost of upkeep \$9,068.46.

Respectfully submitted,

A. A. CAMPBELL,

*City Comptroller and Auditor.*

# City Auditor's Report

Edmonton, Alberta,  
March 19th, 1940.

His Worship the Mayor and Members of Council,  
The City of Edmonton.

Gentlemen:

We have completed the audit of the books and accounts of the City for the year 1939 and have attached to the Consolidated Balance Sheet of the City the usual certificate.

## BALANCE SHEET—CAPITAL SECTION

The net debenture debt of the City—General, Local Improvement and Utility—has decreased from \$22,210,964.47 to \$22,108,856.20, a decrease of \$102,108.27 arising from:

Debentures purchased and cancelled .....	\$ 519,853.28
Debentures redeemed .....	40,874.22
	<hr/>
Transfer from Refund of Capital Expenditure due from Sinking Fund Board .....	\$ 560,727.50 30,224.61
	<hr/>
	\$ 590,952.11
<b>Less:</b>	
New Debenture Issues:	
To Sinking Fund .....	\$321,789.99
To Dominion Government .....	167,053.85
	<hr/>
	488,843.84
	<hr/>
	\$ 102,108.27

## BALANCE SHEET—CURRENT SECTION

The following figures set forth the change in the Floating Debt of the City during the past year:

	As at Dec. 31, 1939	As at Dec. 31, 1938
Imperial Bank of Canada, Overdraft .....	\$ 14,725.97	\$ 11,091.87
Imperial Bank of Canada, Bills Payable .....	829,000.00	993,000.00
Province of Alberta, Bills Payable .....	1,250,000.00	1,250,000.00
Accounts Payable .....	666,557.51	650,419.63
Utility Reserves owing to Sinking Fund Board .....	109,872.81	101,775.97
Taxes paid in advance .....	8,976.55	47,429.83
	<hr/>	<hr/>
	\$2,879,132.84	\$3,053,717.30

showing an improvement of \$174,584.46. A further substantial reduction in the Floating Debt will be effected when the Sinking Fund pays over to the City (a) the sum of \$531,269.83 being the balance of capital expenditure at January 31st, 1937, made from current funds and (b) the balance of earnings of the Sinking Funds for the year 1939 amounting to \$134,926.49.

## GENERAL REVENUE AND EXPENDITURE ACCOUNT

The result of operations for the year 1939 as compared with the previous year is summarized as follows:

## AUDITORS' REPORT, 1939

15

## REVENUE

	1939	1938	Decrease *Increase
Taxes .....	\$3,129,587.71	\$3,200,512.93	\$ 70,925.22
Utilities (Taxes and Profits) .....	1,076,408.88	1,076,679.79	270.91
Other Revenue .....	474,896.38	446,887.25	* 28,009.13
	<u>\$4,680,892.97</u>	<u>\$4,724,079.97</u>	<u>\$ 43,187.00</u>

## EXPENDITURE

Debenture Int. and Redemption (General)....	\$ 823,538.11	\$ 834,886.87	\$ 11,348.76
School and Library Boards .....	1,477,775.00	1,471,961.00	* 5,814.00
Construction .....	159,814.78	145,748.24	5,938.48
Direct Relief .....	349,344.89	441,144.84	91,799.95
Departmental Expense .....	1,323,181.98	1,252,623.65	* 70,558.35
Other Expenditures .....	566,085.22	576,449.90	10,364.68
	<u>\$4,679,739.98</u>	<u>\$4,723,014.48</u>	<u>\$ 43,274.50</u>
Surplus for Year .....	1,152.99	1,065.49	87.50
	<u>\$4,680,892.97</u>	<u>\$4,724,079.97</u>	<u>\$ 43,187.00</u>

showing a surplus for the year 1939 of \$1,152.99 as compared with \$1,065.49 for the previous year.

## SINKING FUNDS

The books recording the transactions with the Sinking Funds for the year have been audited and found in order.

Realization of the investments has continued and a further sum of \$321,789.99 was paid to the City for purchase of debentures.

The City has repaid \$45,242.04 to the Sinking Fund up to December 31, 1939, on account of debentures issued since January 31, 1937, and under the Re-financing Plan of 1937 this amount is to be used for the retirement of Consolidated Debentures of the City.

The earnings of the Sinking Funds for the year 1939 amounted to \$237,371.04, which amount goes to reduce the charge for Interest and Redemption. Of this amount \$134,926.49 had not been paid to the City at December 31, 1939.

The Sinking Fund holds securities and cash belonging to the Renewals and Reserves amounting to \$271,858.92.

The securities representing the various investments have been exhibited to us and found in order.

## GENERAL

We have been entrusted with the audit for the year 1939 of the books and accounts of the City Utilities and certain other City Departments. The audit of the remaining Departments and of the associated Boards has been carried on by the staff of the Comptroller's department.

The Statements submitted herewith represent the position as shown by their audited financial statements, and these statements are in agreement with the books of the City.

Respectfully submitted,

KINNAIRD & AYLEN, C.A.,  
Auditors.

**CONSOLIDATED BALANCE SHEET****AS AT 31st****CAPITAL ASSETS**

Lands, Buildings and Other Properties .....	\$17,543,561.78	
Less Reserve equal to Investment in Hands of Sinking Fund Board .....	4,963,675.66	\$12,579,886.12

**Public Utilities:**

Electric Light .....	\$ 498,777.40	
Power Plant .....	1,417,910.59	
Street Railway .....	700,336.31	
Telephone .....	915,298.78	
Waterworks .....	1,950,133.15	
		\$5,482,456.23
Local Improvements (Property Share) .....		1,332,295.46
Account Receivable: University of Alberta .....		77,500.00

**Unexpended Debenture Funds:**

General .....	\$322,660.21	
Utilities .....	17,561.07	
		340,221.28
		<b>\$19,812,359.09</b>

**CURRENT ASSETS**

Cash on Hand, Imprest .....	\$ 12,710.00
Cash in Bank, Coupon Account .....	32,544.29
Cash in Bank, Dominion Government Suspense Account .....	5,000.00
Utility Reserves in Hands of Sinking Fund Board .....	271,858.92

**Tax Arrears as per Tax Rolls:**

General Taxes .....	\$1,623,244.77	
Business Taxes .....	91,616.27	
		<b>\$1,714,861.04</b>

**Accounts Receivable:**

Sundry Debtors, Less Bad Debt Reserve .....	\$ 216,350.33	
Dominion Government .....	51,874.31	
Provincial Government .....	46,710.02	
Land Dept., Rents Receivable .....	18,705.99	
Land Dept., Agreements Receivable (Land Sales) .....	175,524.79	
Sinking Fund Trustees: Balance of earnings for year 1939 .....	134,926.49	
Housing Plan Agreements Receivable .....	51,630.74	
Edmonton Separate School Board .....	3,175.16	
		698,897.83
Cancellation of Debentures by S. F. Board in Excess of Requirements .....		7,648.32
Expenditures Pending Capitalization .....		114,744.85
Sinking Fund Board Refund of Capital Expenditures .....	\$561,494.44	
Less Transferred to Investments in Hands of Sinking Fund Board .....	30,224.61	
		531,269.83
Inventories of Stores and Loose Tools .....		579,108.15
Tax Sale Lands Forfeited to City (Less Reserve) .....		2,796,402.86
Buildings and Equipment Utilities .....		3,387,012.05

**Deferred Assets and Suspense:**

Insurance Suspense .....	\$ 8,577.29	
Net Deficit Account .....	233,185.39	
Sundries .....	28,866.53	
Stores and Works Building Suspense .....	23,553.21	
Dominion Govt. Street Railway Construction Suspense .....	20,000.00	
		314,182.42
		<b>\$10,466,240.56</b>
		<b>\$30,278,599.65</b>



**CONSOLIDATED BALANCE SHEET****DECEMBER, 1939****CAPITAL LIABILITIES**

Debenture Debt .....		\$27,072,531.86
Less Treated as Public Utility Debt .....	\$5,500,017.30	
Less Treated as Local Improvement Debt .....	1,332,295.46	
		<u>6,832,312.76</u>
		\$20,240,219.10
Less Investments in Hands of Sinking Fund Board .....		<u>4,963,675.66</u>
Net General Debt .....		\$15,276,543.44
Less Applicable to Tax Arrears .....		<u>3,132,247.92</u>
		\$12,144,295.52
Public Utilities:		
Electric Light .....	\$ 509,448.02	
Power Plant .....	1,418,447.17	
Street Railway .....	700,336.31	
Telephone .....	921,652.65	
Waterworks .....	1,950,133.15	
		<u>\$5,500,017.30</u>
Local Improvements (Property Share) .....		<u>1,332,295.46</u>
Capital Surplus .....		<u>835,750.81</u>
		\$19,812,359.09

**CURRENT LIABILITIES**

Bank Overdraft, Imperial Bank of Canada .....	\$	14,725.97
Debentures and Coupons not Presented .....		<u>32,544.29</u>
Accounts Payable:		
Edmonton Public School Board .....	\$159,169.15	
Edmonton Public Library Board .....	3,075.48	
Sundry Creditors .....	327,886.49	
Guarantee Deposits .....	167,383.26	
Alberta Provincial Government .....	9,043.13	
		<u>666,557.51</u>
Tax Payments in Advance .....	\$ 8,976.55	
Renewals Reserve (Utilities) .....	375,936.15	
Renewals Reserve (Utilities) Earnings .....	5,795.58	
		<u>390,708.28</u>
Advance from Capital Accounts:		
Prior to January 31st, 1937 .....	\$237,708.69	
Subsequent to January 31st, 1937 .....	102,512.59	
		<u>340,221.28</u>
Sinking Fund Cancellation of Debentures in Excess of Requirements....		<u>7,648.32</u>
Bills Payable:		
Imperial Bank of Canada .....		829,000.00
Alberta Provincial Government .....	\$1,250,000.00	
Dominion Government Loan .....	5,000.00	
		<u>1,255,000.00</u>
		\$3,536,405.65
Proportion of General Debenture Debt		
Applicable to Tax Arrears .....		<u>3,132,247.92</u>
Sundries:		
Social Service Tax Arrears Contingent on Collections.....	\$ 97,067.59	
Unclaimed Expenditure .....	10,240.33	
Public School Board Suspense .....	15,693.40	
Miscellaneous .....	22,320.24	
		<u>145,321.56</u>
Buildings and Equipment Reserve .....	\$3,387,012.05	
Housing Plan Reserve .....	52,058.72	
Sundry Reserves .....	210,496.00	
Old Aged Houses Reserve .....	2,698.66	
		<u>3,652,265.43</u>
		\$10,466,240.56
		<u>\$30,278,599.65</u>

**GENERAL REVENUE AND EXPENDITURE STATEMENT****FOR TWELVE MONTHS****EXPENDITURE**

<b>Approp'n</b>	<b>Departments:</b>	<b>Actual</b>
\$ 27,390.00	Assessor .....	\$ 29,057.51
3,500.00	Auditors .....	3,500.00
13,736.00	Building Inspector .....	14,020.17
27,306.00	Children's Shelter .....	25,922.87
6,041.00	City Clerk .....	6,120.83
17,548.00	City Hall Maintenance .....	17,957.38
2,888.00	Civic Employment Bureau .....	3,090.16
103,678.00	Civic Relief .....	106,039.61
10,400.00	Commissioners .....	10,272.33
11,312.00	Comptroller's .....	12,007.83
437,700.00	Engineer's .....	472,800.49
19,300.00	Exhibition Grounds and Borden Park .....	17,369.95
5,000.00	Engineer's Damage Claims .....	3,693.26
211,708.00	Fire Department .....	212,904.76
47,000.00	Fire—Water for Hydrants .....	46,458.75
40,526.00	Health .....	40,607.11
15,877.00	Land .....	15,664.76
8,783.00	Legal .....	8,953.20
7,443.00	License .....	7,543.71
8,852.00	Markets .....	7,938.41
182,396.00	Police .....	184,479.67
52,000.00	Street Lighting .....	58,314.98
7,601.00	Treasurer's .....	7,673.77
6,000.00	Sundry Admin. and Equipment Expenses .....	5,792.47
5,000.00	Aldermen's Remuneration .....	4,998.00
<b>\$1,278,985.00</b>		<b>\$1,323,181.98</b>
<b>Miscellaneous:</b>		
400.00	Charter Amendments .....	312.35
1,700.00	Civic Census .....	1,533.92
3,500.00	Comfort Station .....	3,225.48
400.00	Council Expense .....	310.25
300.00	Debenture Issue Expense .....	160.00
600.00	Delegates' Expenses .....	1,362.30
600.00	Deputy Mayor's Allowance as Commissioner .....	551.28
3,700.00	Election Expenses .....	3,013.10
200.00	Entertainments and Receptions .....	81.70
5,000.00	Group Life Insurance .....	5,230.17
1,000.00	Legal Miscellaneous .....	392.88
5,500.00	Mental Defectives .....	5,411.29
1,280.00	Messenger's Salary and Transportation .....	1,389.26
25,000.00	Old Age Pensions .....	24,527.72
2,600.00	Operation Mayor's Car, Including Depreciation .....	2,897.93
23,300.00	Pension Fund .....	23,317.96
940.00	Printing Annual Report .....	902.76
7,700.00	Protection Railway Crossings .....	7,640.43
1,500.00	Special Advertising .....	1,861.33
1,180.00	Switchboard Operation .....	1,361.90
750.00	Tax Adjustments and Cancellation .....	503.97
5,250.00	Voters' Lists .....	5,329.61
26,500.00	Widowed Mothers' Allowances .....	25,537.92
240.00	Clare Claim .....	240.00
200.00	Fees: Municipalities Union .....	200.00
600.00	Opening and Closing of Lanes .....	1,686.00
70.00	Industrial Committee .....	184.85
200.00	Town Planning .....	90.13
8,000.00	Construction Accounts .....	7,869.04
10,000.00	Royal Visit .....	22,250.47
2,000.00	Miscellaneous .....	1,574.51
	Tax Research Bureau .....	1,908.24
8,320.00	Taxes on City Properties .....	8,079.99
<b>\$ 148,530.00</b>		<b>160,888.74</b>
<b>\$1,427,515.00</b>	<b>Carried Forward .....</b>	<b>\$1,484,070.72</b>

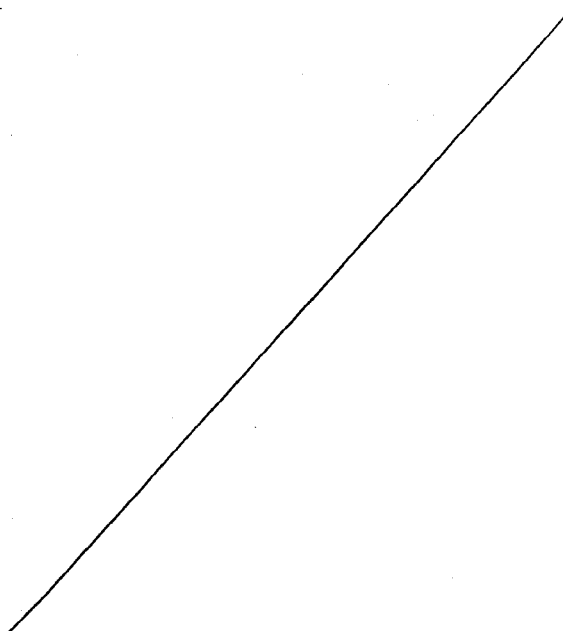
**GENERAL REVENUE AND EXPENDITURE STATEMENT****ENDED DECEMBER 31st, 1939****REVENUE**

Estimated	Departments:	Actual
\$ 125.00	Assessor .....	\$ 171.40
7,000.00	Building Inspector .....	8,697.25
106,000.00	Engineer .....	127,902.20
7,500.00	Exhibition Grounds and Borden Park .....	8,801.49
600.00	Fire .....	2,627.53
730.00	Health .....	1,824.31
120,800.00	Land (Net) .....	126,157.90
66,000.00	License .....	69,085.85
14,400.00	Markets .....	14,221.18
8,075.00	Police .....	11,655.90
		<hr/>
\$ 331,230.00		\$ 370,644.96
	<b>Miscellaneous:</b>	
\$ 7,725.00	Rents .....	\$ 7,725.00
5,000.00	Sundries .....	9,617.09
51,000.00	Gas Franchise .....	53,282.97
40,000.00	Penalties on Tax Arrears .....	33,626.36
\$ 103,725.00		104,251.42
	<b>Contribution by Utility Depts.:</b>	
	<b>Taxes:</b>	
\$ 143,825.00	Electric Light .....	\$142,385.93
145,738.00	Power Plant .....	144,772.38
53,428.00	Street Railway .....	54,530.67
119,114.00	Telephone .....	117,218.97
116,870.00	Waterworks .....	114,860.73
\$ 578,975.00		573,768.68
	<b>Surplus:</b>	
143,308.00	Electric Light .....	\$143,847.98
230,366.00	Power Plant .....	231,764.58
168,800.00	Telephone .....	169,969.82
4,870.00	Waterworks .....	4,870.00
\$ 547,344.00		\$550,452.38
47,807.00	Less Street Railway Deficit .....	47,812.18
\$ 499,537.00		\$ 502,640.20
\$1,182,237.00		
\$1,513,467.00	Carried Forward .....	\$1,551,305.26

**GENERAL REVENUE AND EXPENDITURE STATEMENT****FOR TWELVE MONTHS**

<b>EXPENDITURES</b>		<b>Actual</b>
<b>Approp'n</b>		
<b>\$1,427,515.00</b>	<b>Brought Forward .....</b>	<b>\$1,484,070.72</b>
	<b>Grants:</b>	
96,000.00	Edmonton Hospital Board .....	94,961.88
50.00	Alberta Musical Festival .....	50.00
250.00	Alberta Protestant Home .....	250.00
350.00	Baby Creche .....	350.00
125.00	Bethany Lodge .....	125.00
900.00	Beulah Home .....	900.00
350.00	Canadian Legion .....	350.00
350.00	Canadian National Institute for Blind .....	350.00
125.00	Catholic Women's Hostel .....	125.00
200.00	Catholic Women's League .....	200.00
600.00	Chamber of Mines .....	600.00
500.00	Children's Aid Society .....	500.00
2,250.00	Community League Rinks .....	2,250.00
100.00	Community Service Mission .....	100.00
100.00	Drama Festival .....	100.00
	Edmonton Cemetery Board .....	250.00
500.00	Edmonton Museum of Arts .....	500.00
6,000.00	General Hospital Board .....	6,000.00
75.00	Horticultural Society .....	75.00
250.00	Humane Society .....	250.00
8,600.00	Misericordia Hospital Board .....	8,600.00
400.00	O'Connell Institute .....	400.00
200.00	St. Catherine's Hostel .....	200.00
120.00	St. John's Ambulance .....	120.00
75.00	St. Josephat's (Ruth. Convent) .....	75.00
125.00	St. Joseph's Hospital .....	125.00
200.00	St. Mary's Home for Boys .....	200.00
200.00	Salvation Army .....	200.00
400.00	Sisters of Our Lady of Charity .....	400.00
100.00	South Side Camp Grounds .....	100.00
200.00	South Side Sports .....	
2,000.00	Sports Subsidy .....	1,415.24
1,000.00	Transportation Disabled Soldiers .....	1,006.00
3,000.00	University Hospital (Clinic) .....	3,000.00
12,500.00	University Hospital .....	11,392.89
900.00	Victorian Order of Nurses .....	900.00
400.00	Y.M.C.A. ....	400.00
400.00	Y.W.C.A. ....	400.00
1,500.00	Miscellaneous .....	3,046.21
<b>\$ 45,395.00</b>		<b>45,305.34</b>
<b>\$ 141,395.00</b>	<b>Construction:</b>	<b>\$ 140,267.22</b>
	Paving .....	77,646.25
	Sewer Services Construction .....	22,349.38
	Airport Improvements .....	4,844.75
	Catch Basin Construction .....	8,493.17
	Crossing Construction .....	2,436.28
	Airport Hangar No. 3 .....	286.65
	Airport Hangar No. 2 .....	101.21
	Stadium Improvements .....	3,167.47
	Exhibition Grounds Improvements .....	5,965.40
	Whiteway Lighting .....	207.05
	Miscellaneous Improvements .....	9,942.10
	102nd Ave. Alignment .....	4,375.07
<b>\$ 49,701.00</b>		<b>139,814.78</b>
	<b>Reserve Account:</b>	
	Engineers .....	9,088.29
	<b>Interest and Exchange:</b>	
	Interest on Bank Overdraft .....	67,000.44
	Exchange and Commission on Coupons .....	5,678.65
	Excise Stamps .....	1,900.00
	<b>Less:</b>	<b>\$ 74,579.09</b>
	Interest on Tax Sale Agreements.....\$5,542.95	
	Interest on School Board Notes..... 3,213.02	
	Sundries Net .....	5,164.47
		<b>\$ 13,920.44</b>
<b>\$ 70,000.00</b>		<b>60,658.65</b>
<b>350,000.00</b>	<b>Direct Relief .....</b>	<b>349,344.89</b>
	<b>Debt Interest and Redemption</b>	
850,239.00	General .....	823,538.11
260,364.71	Special .....	203,440.66
<b>\$1,110,603.71</b>		
	<b>Surplus .....</b>	<b>1,152.99</b>
<b>\$3,149,214.71</b>		<b>\$3,211,376.31</b>

**GENERAL REVENUE AND EXPENDITURE STATEMENT**  
**ENDED DECEMBER 31st, 1939**

Estimated	REVENUE	Actual
\$1,513,467.00	Brought Forward .....	\$1,551,305.26
<b>Assessment:</b>		
\$2,748,074.78	Municipal and School Taxes .....	\$2,754,351.05
260,364.71	Special Frontage Taxes .....	260,364.71
147,991.24	Water Frontage and Arrears .....	147,991.24
7,554.88	Boulevard Maintenance .....	7,554.88
8,655.50	Sanitary Tax .....	8,655.50
2,137.43	Lane Maintenance .....	2,137.43
1,758.58	Prism Lights .....	1,758.58
74.00	Coal Shutes .....	74.00
250.64	Marquees .....	250.64
96,012.49	Social Service Tax .....	96,012.49
268,000.00	Business Tax .....	268,229.39
30,000.00	Service Tax .....	30,000.00
<u>\$3,570,874.25</u>		<u>\$3,595,379.91</u>
<b>Less:</b>		
\$1,254,393.00	Public School Board .....	\$1,254,393.00
169,946.00	Separate School Board .....	169,946.00
53,436.00	Public Library .....	53,436.00
147,991.24	Water Frontage .....	147,991.24
7,554.88	Boulevard Maintenance .....	7,554.88
8,655.50	Sanitary Tax .....	8,655.50
96,012.49	Social Service Tax .....	96,012.49
50,000.00	Discount on Taxes .....	51,882.66
	Frontage Taxes on	
145,000.00	Forfeited Properties .....	141,351.78
2,137.43	Lane Maintenance .....	2,137.43
	Active Service Exemptions ....	1,947.88
<u>\$1,935,126.54</u>		<u>\$1,935,308.86</u>
<u>\$1,635,747.71</u>		<u>\$1,660,071.05</u>
		
<u>\$3,149,214.71</u>		<u>\$3,211,376.31</u>

# SUMMARY OF CURRENT REVENUE AND EXPENDITURE FOR 1939

EXPENDITURE		
Estimated		Actual
\$ 27,390.00	Assessor .....	\$ 29,057.51
3,500.00	Auditors .....	3,500.00
13,736.00	Building Inspector .....	14,020.17
27,306.00	Children's Shelter (inc. Prob.) .....	25,922.87
6,041.00	City Clerk .....	6,120.83
17,548.00	City Hall Maintenance .....	17,957.38
103,678.00	Civic Relief .....	106,039.61
2,888.00	Civic Employment Bureau .....	3,090.16
10,400.00	Commissioners .....	10,272.33
11,312.00	Comptroller's .....	12,007.83
437,700.00	Engineer's .....	472,800.49
19,300.00	Exhibition Grounds and Borden Park .....	17,369.95
5,000.00	Engineer's Damage Claims .....	3,693.26
211,708.00	Fire .....	212,904.76
47,000.00	Fire—Water for Hydrants .....	46,458.75
40,526.00	Health .....	40,607.11
15,877.00	Land .....	15,664.76
8,783.00	Legal .....	8,953.20
7,443.00	License .....	7,543.71
8,852.00	Markets .....	7,938.41
182,396.00	Police .....	184,479.67
52,000.00	Street Lighting .....	58,314.98
7,601.00	Treasurer's .....	7,673.77
6,000.00	Sundry Admin. and Equipment Expenses .....	5,792.47
5,000.00	Aldermen's Remuneration .....	4,998.00
<b>\$1,278,985.00</b>		<b>\$1,323,181.98</b>
\$ 350,000.00	Unemployment Relief (net) .....	\$ 349,344.89
148,530.00	Miscellaneous .....	160,888.74
45,395.00	Hospitals, Grants and Donations .....	45,305.34
96,000.00	Hospital Board .....	94,961.88
<b>\$ 639,925.00</b>		<b>\$ 650,500.85</b>
\$ 70,000.00	Interest and Exchange .....	\$ 60,658.65
850,239.00	Debenture Interest and Redemption, General .....	823,538.11
145,000.00	Local Imp. Taxes on Forfeited Property .....	141,351.78
1,254,393.00	Public School Board .....	1,254,393.00
169,946.00	Separate School Board .....	169,946.00
53,436.00	Library Board .....	53,436.00
49,701.00	Construction and Contingencies .....	148,903.07
50,000.00	Discount on Taxes .....	51,882.66
	Active Service Exemptions .....	1,947.88
<b>\$2,642,715.00</b>		<b>\$2,706,057.15</b>
	Surplus, 1939 .....	<b>\$4,679,739.78</b>
<b>\$4,561,625.00</b>		<b>1,152.99</b>
		<b>\$4,680,892.97</b>

# SUMMARY OF CURRENT REVENUE AND EXPENDITURE FOR 1939

REVENUE		
Estimated		Actual
\$ 125.00	Assessor .....	\$ 171.40
7,000.00	Building Inspector .....	8,697.25
106,000.00	Engineer's .....	127,902.20
7,500.00	Exhibition Grounds and Borden Park .....	8,301.49
600.00	Fire .....	2,627.53
730.00	Health .....	1,824.31
120,800.00	Land, Net .....	126,157.90
66,000.00	License .....	69,085.85
14,400.00	Markets .....	14,221.18
8,075.00	Police .....	11,655.90
<u>\$ 331,230.00</u>		<u>\$ 370,644.96</u>

MISCELLANEOUS		
\$ 51,000.00	Gas Franchise .....	\$ 53,282.97
7,725.00	Civic Block Rents .....	7,725.00
5,000.00	Sundries .....	9,617.09
1,078,512.00	Taxes and Surplus for Utility Depts. ....	1,076,408.88
268,000.00	Business Tax .....	286,229.39
30,000.00	Provincial Contribution in lieu of Service Tax .....	30,000.00
40,000.00	Penalties .....	33,626.36
<u>\$1,480,237.00</u>		<u>\$1,496,889.69</u>

\$2,750,158.00	General Municipal Taxes .....	\$2,813,358.32
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\$4,561,625.00

\$4,680,892.97

**ANALYSIS OF EXPENDITURES WITH PERCENTAGES**

	1929	1938	1939	%
<b>General Administration</b> .....	\$ 185,903.44	\$ 188,117.12	\$ 192,257.90	4.11
<b>Protection of Persons and Property:</b>				
Police and Pound .....	167,919.01	173,022.95	184,479.67	3.94
Fire .....	229,163.54	211,334.66	212,904.76	4.54
Water for Hydrants .....	42,322.50	46,337.50	46,458.75	.99
Street Lighting .....	81,236.38	51,345.42	58,314.98	1.24
Traffic Signs .....		2,615.92	3,416.98	.73
	<u>\$ 520,641.43</u>	<u>\$ 484,676.45</u>	<u>\$ 505,575.14</u>	<u>10.80</u>
<b>Education:</b>				
Public School .....	\$1,258,000.00	\$1,254,393.00	\$1,254,393.00	26.80
Separate School .....	151,200.00	166,968.00	169,946.00	3.63
	<u>\$1,409,200.00</u>	<u>\$1,421,361.00</u>	<u>\$1,424,339.00</u>	<u>30.43</u>
<b>Health and Sanitation:</b>				
Health .....	\$ 35,855.04	\$ 39,884.49	\$ 40,607.11	.87
Sewers .....	44,041.69	50,993.57	51,438.29	1.10
Scavenging .....	88,212.04	103,414.20	110,008.67	2.35
Incinerator .....	3,565.11	4,475.81	5,272.06	.11
	<u>\$ 171,673.88</u>	<u>\$ 198,768.07</u>	<u>\$ 207,326.13</u>	<u>4.43</u>
<b>Social Service and Welfare:</b> (Not Including Direct Relief)				
Library .....	\$ 48,671.00	\$ 50,600.00	\$ 53,436.00	1.14
Children's Aid .....	18,080.40	26,662.45	25,922.87	.55
Civic Relief .....	50,822.87	98,002.38	106,039.61	2.26
Grants .....	45,245.40	43,865.77	45,305.34	.97
Royal Alexandra Hospital .....	65,000.00	89,823.72	94,961.88	2.03
Mental Defectives .....	3,169.80	5,429.06	5,411.29	.11
T. B. Patients .....	10,231.43			
Old Age Pensions .....		23,901.97	24,527.72	.53
Mother's Allowance .....	45,321.75	26,166.58	25,537.92	.55
Employment Bureau .....			3,090.16	.07
	<u>\$ 286,542.65</u>	<u>\$ 364,451.93</u>	<u>\$ 384,232.79</u>	<u>8.21</u>
<b>Highways and Streets</b> .....	\$ 133,432.01	\$ 144,630.67	\$ 161,610.46	3.45
<b>Parks and Recreations</b> .....	82,059.88	101,563.39	109,471.27	2.35
<b>Unclassified:</b>				
Miscellaneous .....	\$ 115,107.74	\$ 70,460.12	\$ 117,300.25	2.51
Direct Relief .....	1,302.77	441,144.84	349,344.89	7.47
Interest and Exchange .....		92,499.73	60,658.65	1.30
Discount on Taxes .....	57,907.59	48,446.49	51,882.66	1.10
Contingencies .....		188,757.41	148,903.07	3.18
Active Service Exemptions .....			1,947.88	.04
	<u>\$ 174,318.10</u>	<u>\$ 841,308.59</u>	<u>\$ 730,037.40</u>	<u>15.60</u>
<b>Frontage Taxes on Forfeited Properties</b> .....	\$ 145,509.74	\$ 143,250.39	\$ 141,351.78	3.02
<b>Total for General Purposes</b> .....	<u>\$3,109,281.13</u>	<u>\$3,888,127.61</u>	<u>\$3,856,201.87</u>	<u>82.40</u>
<b>Debenture Interest and Redemption, General</b> .....	<u>\$1,143,368.77</u>	<u>\$ 834,886.87</u>	<u>\$ 823,538.11</u>	<u>17.60</u>
	<u>\$4,252,649.90</u>	<u>\$4,723,014.48</u>	<u>\$4,679,739.98</u>	<u>100.00</u>
<b>Surplus</b> .....	1,588.72	1,065.49	1,152.99	
	<u>\$4,254,238.62</u>	<u>\$4,724,079.97</u>	<u>\$4,680,892.97</u>	



**ANALYSIS OF REVENUE WITH PERCENTAGES**

	1929	1938	1939	%
<b>Real Property:</b>				
Land and Buildings .....	\$2,907,404.26	\$2,903,291.48	\$2,813,358.32	60.10
<b>Other Taxes:</b>				
Service Tax .....	\$ 61,105.14	\$ 30,000.00	\$ 30,000.00	.64
Business Tax .....	298,485.67	267,221.45	286,229.39	6.11
Licenses .....	64,781.20	68,414.74	69,085.85	1.48
Utilities .....	502,858.88	1,076,679.79	1,076,408.88	23.00
Miscellaneous .....	135,651.71	50,264.74	50,968.45	1.09
Gas Franchise .....	34,615.18	50,539.27	53,282.97	1.14
Departments .....	249,336.58	277,668.50	301,559.11	6.44
	<u>\$4,254,238.62</u>	<u>\$4,724,079.97</u>	<u>\$4,680,892.97</u>	<u>100.00</u>

**SUMMARY OF CURRENT EXPENDITURES**

	1929	1938	1939	%
General Administration .....	\$ 185,903.44	\$ 188,117.12	\$ 192,257.90	4.11
Protection of Persons and Property..	520,641.43	484,676.45	505,575.14	10.80
Education .....	1,409,200.00	1,421,361.00	1,424,339.00	30.43
Health and Sanitation .....	171,673.88	198,768.07	207,326.13	4.43
Social Service, Welfare (Not including Direct Relief).....	286,542.64	364,451.93	384,232.79	8.21
Highways and Streets .....	133,432.01	144,630.67	161,610.46	3.45
Parks and Recreation .....	82,059.88	101,563.39	109,471.27	2.35
Unclassified .....	174,318.10	841,308.59	730,037.40	15.60
Frontage Taxes on Forfeited Properties .....	145,509.74	143,250.39	141,351.78	3.02
Total for General Purposes .....	<u>\$3,109,281.13</u>	<u>\$3,888,127.61</u>	<u>\$3,856,201.87</u>	<u>82.40</u>
Debt Interest and Redemption, General .....	1,143,368.77	834,886.87	823,538.11	17.60
	<u>\$4,252,649.90</u>	<u>\$4,723,014.48</u>	<u>\$4,679,739.98</u>	<u>100.00</u>
Surplus .....	1,588.72	1,065.49	1,152.99	
	<u>\$4,254,238.62</u>	<u>\$4,724,079.97</u>	<u>\$4,680,892.97</u>	

**SUMMARY OF EXPENDITURES FOR UNEMPLOYMENT RELIEF**

Year	Gross Expenditure	Contributed by Dom. and Prov. Govts.	Net Expenditure By City	%
1930 .....	\$ 39,158.66	\$ 1,500.00	\$ 37,658.66	96.167
1931 .....	611,337.91	397,978.87	213,359.04	39.987
1932 .....	1,030,824.31	665,425.29	365,399.02	35.447
1933 .....	1,040,958.18	661,823.10	379,135.08	36.421
1934 .....	1,096,332.14	635,228.89	461,103.25	42.059
1935 .....	1,098,053.31	582,500.00	515,553.31	46.951
1936 .....	1,226,096.95	679,500.00	546,596.95	44.580
1937 .....	1,136,686.64	653,730.00	482,956.64	42.488
1938 .....	1,041,825.25	600,680.41	441,144.84	42.343
1939 .....	948,309.89	598,965.00	349,344.89	36.838
	<u>\$9,269,583.24</u>	<u>\$5,477,331.56</u>	<u>\$3,792,251.68</u>	

Year	Amount Charged on Funded Basis	Amount Charged to Current Account	Total City Expenditure
1930 .....	Nil	\$ 37,658.66	\$ 37,658.66
1931 .....	\$ 200,000.00	13,359.04	213,359.04
1932 .....	250,000.00	115,399.02	365,399.02
1933 .....	250,000.00	129,135.08	379,135.08
1934 .....	250,000.00	211,103.25	461,103.25
1935 .....	250,000.00	265,553.31	515,553.31
1936 .....	Nil	546,596.95	546,596.95
1937 .....	Nil	482,956.64	482,956.64
1938 .....	Nil	441,144.84	441,144.84
1939 .....	Nil	349,344.89	349,344.89
	<u>\$1,200,000.00</u>	<u>\$2,592,251.68</u>	<u>\$3,792,251.68</u>

## THE CITY OF EDMONTON

## LAND DEPARTMENT

## PROFIT AND LOSS ACCOUNT ON SALES OF TAX SALE

## PROPERTIES DURING 1939

By Gross Sales:	Sales	Exchanges	Total
Land .....	\$ 179,785.12	\$ 3,865.00	\$ 183,650.12
Buildings .....	1,228.84	.....	1,228.84
Exchange Property Sold .....	3,375.00	350.00	3,725.00
	<u>\$ 184,388.96</u>	<u>\$ 4,215.00</u>	<u>\$ 188,603.96</u>
Less Sales of Old City Property .....	\$ 12,200.00	.....	\$ 12,200.00
(Lot "A", Block "A", Norwood)			
(116th Street Firehall)			
(Prison Farm)			
	<u>\$ 172,188.96</u>	<u>\$ 4,215.00</u>	<u>\$ 176,403.96</u>
Less Commissions on Sales:			
Agent's Sales .....		\$ 2,009.35	
Department Sales .....		8,559.35	
			<u>\$ 10,568.70</u>
			<u>\$ 165,835.26</u>
To Cost of Tax Sale Lands Sold:			
1. Tax Arrears .....		\$177,106.84	
2. Cost of Exchange Property Sold .....		7,045.00	
3. Caveat Costs and Legal Fees .....		2,800.75	
4. Dept'l Charges on Redemptions .....		1,081.51	
		<u>\$188,034.10</u>	
Loss on Property Sales Transferred to Reserve			
for Uncollectible Taxes .....			<u>\$ 22,198.84</u>
		<u>\$188,034.10</u>	<u>\$ 188,034.10</u>

## SUMMARY OF REVENUE AND EXPENDITURE FOR YEAR 1939

## EXPENDITURE

Bented Property:			
Insurance .....	\$ 743.30		
Maintenance .....	1,410.24		
			<u>\$ 2,153.54</u>
Tax Sale Property:			
Insurance .....	\$ 4,815.09		
Maintenance .....	28,890.70		
			<u>\$ 33,705.79</u>
			<u>\$ 35,859.33</u>
Credit balance to General Revenue .....			126,157.90
			<u>\$ 162,017.23</u>

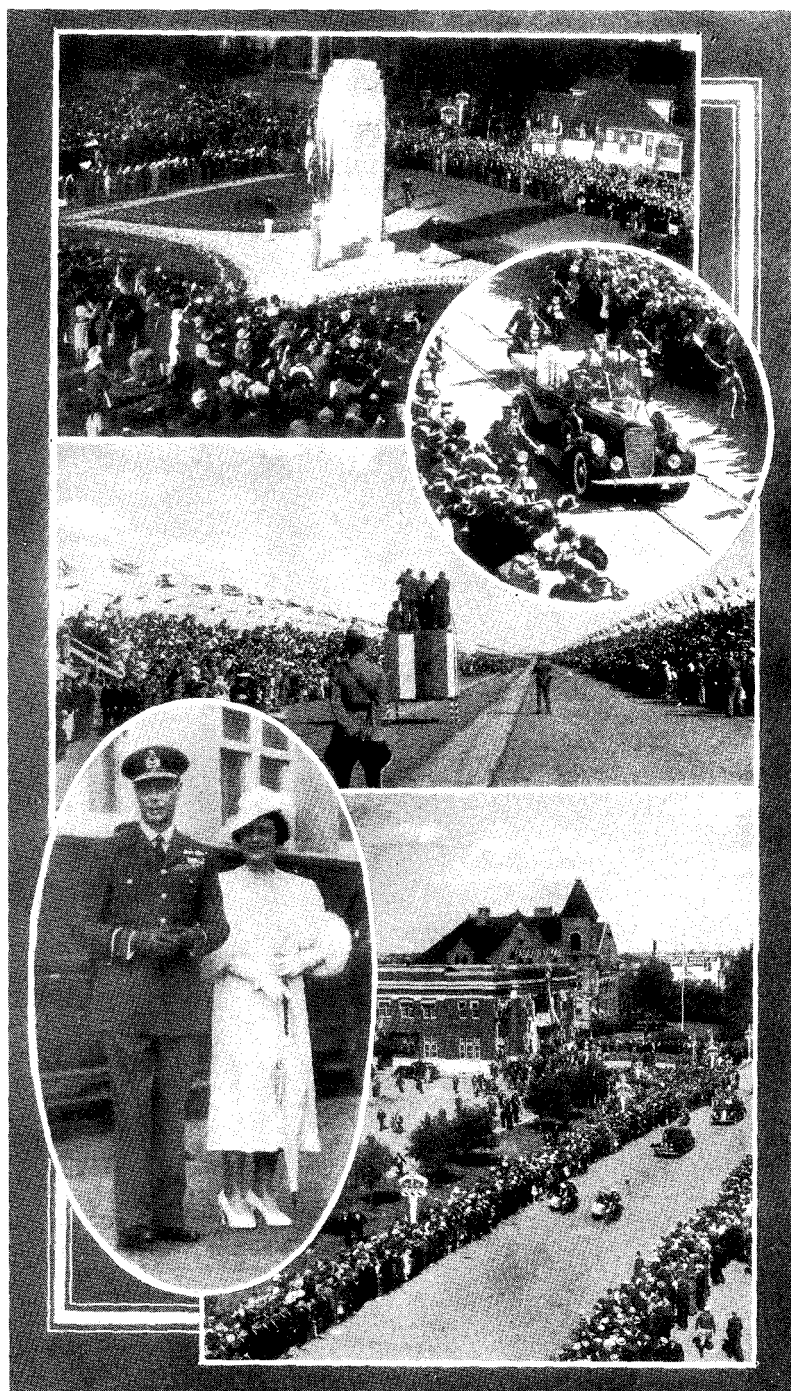
## REVENUE

Bented Property .....	\$ 12,638.50		
Less 5% Commission .....	631.92		
			<u>\$ 12,006.58</u>
Tax Sale Property .....	\$139,390.59		
Less 5% Commission .....	6,969.53		
			<u>\$132,421.06</u>
Commissions:			
Land Sales .....	\$ 9,640.86		
Rents .....	7,601.45		
Sundries .....	347.28		
			<u>\$ 17,589.59</u>
			<u>\$ 162,017.23</u>

## DEPARTMENTAL ADMINISTRATION COSTS FOR YEAR 1939

## EXPENDITURE

Departmental:			
Salaries .....	\$ 13,570.58		
Printing, Postage, Stationery, etc. ....	952.67		
Transportation .....	450.65		
Telephone .....	121.11		
Advertising .....	569.75		
			<u>\$ 15,664.76</u>



Scenes of the Royal Visit to Edmonton



## ASSESSMENT AND TAXATION STATISTICS

Year	Net Assessment	Total Taxes Levied	RATES LEVIED			TOTAL	
			Municipal	Debentures	Public School Separate	Public School Separate	
1892	\$ 673,694.00	\$ 6,200.07	8.00 Mills	1.33 Mills	Levied by School District 2.50 Mills 5.00 Mills	8.00 Mills	
1893	964,005.00	13,877.72	7.50 "	2.05 "	4.00 "	11.33 "	
1894	988,950.00	18,982.73	10.00 "	2.33 "	4.50 "	16.05 "	
1895	1,131,780.00	18,034.72	6.00 "	2.33 "	5.20 "	12.83 "	
1896	914,761.00	14,582.27	5.01 "	3.29 "	6.00 "	14.30 "	
1897	768,630.00	15,913.74	3.00 "	3.55 "	7.00 "	15.85 "	
1898	1,030,858.00	20,696.27	3.00 "	3.55 "	7.00 "	17.00 "	
1899	1,188,249.00	21,588.84	6.60 "	3.33 "	5.60 "	17.50 "	
1900	1,244,731.00	28,216.19	9.00 "	3.25 "	10.75 "	19.50 "	
1901	1,399,912.00	33,389.11	9.50 "	4.00 "	8.50 "	21.50 "	
1902	1,724,420.00	37,252.58	8.00 "	4.50 "	7.50 "	19.50 "	
1903	3,208,100.00	54,824.70	8.00 "	2.00 "	6.50 "	16.50 "	
1904	3,959,648.00	75,695.52	8.25 "	2.25 "	5.00 "	17.00 "	
1905	6,620,985.00	115,637.90	10.00 "	2.00 "	4.00 "	16.00 "	
1906	17,046,798.00	192,548.89	7.25 "	.75 "	2.50 "	10.50 "	
1907	21,985,700.00	328,442.39	8.00 "	2.50 "	2.83 "	13.33 "	
1908	22,535,210.00	375,377.39	6.20 "	4.60 "	3.79 "	14.50 "	
1909	25,584,990.00	482,506.37	9.20 "	4.08 "	3.44 "	17.50 "	
1910	30,105,110.00	563,494.88	8.90 "	3.90 "	4.20 "	17.00 "	
1911	46,494,740.00	866,571.84	6.90 "	3.60 "	3.20 "	13.70 "	
1912	123,475,070.00	1,530,305.96	9.05 "	3.06 "	3.20 "	16.00 "	
1913	188,559,110.00	3,471,444.59	6.74 "	3.75 "	3.50 "	17.50 "	
1914	191,383,970.00	3,760,970.36	8.05 "	5.17 "	4.58 "	17.50 "	
1915	171,361,830.00	3,358,662.33	8.05 "	5.17 "	4.58 "	16.75 "	
1916	132,474,845.00	3,283,613.63	6.57 "	7.55 "	7.75 "	21.00 "	
1917	100,917,090.00	3,188,641.16	7.70 "	9.50 "	7.75 "	26.50 "	
1918	92,404,590.00	3,655,371.76	9.25 "	9.75 "	7.75 "	30.00 "	
1919	79,665,530.00	3,701,763.47	12.35 "	11.70 "	8.80 "	35.30 "	
1920	79,191,550.00	4,541,280.61	17.99 "	11.35 "	11.25 "	45.00 Mills	
1921	80,313,985.00	4,103,302.16	12.10 "	12.15 "	15.63 "	38.80 "	
1922	62,928,880.00	3,366,180.44	9.40 "	11.45 "	16.70 "	37.55 "	
1923	61,935,100.00	3,293,733.65	10.35 "	10.40 "	18.50 "	40.00 "	
1924	61,065,375.00	3,291,862.80	7.65 "	11.78 "	21.57 "	39.25 "	
1925	59,829,245.00	3,644,036.86	11.77 "	12.46 "	21.77 "	41.00 "	
1926	58,827,450.00	3,474,013.00	5.05 "	18.30 "	21.00 "	46.00 Mills	
1927	59,183,865.00	3,606,843.69	4.50 "	19.50 "	21.00 "	44.35 "	
1928	59,739,970.00	3,681,617.24	5.13 "	18.50 "	22.00 "	46.00 "	
1929	63,176,880.00	3,864,921.60	5.24 "	18.48 "	22.70 "	47.00 "	
1930	65,687,070.00	4,074,519.42	7.73 "	16.97 "	22.80 "	46.50 "	
1931	66,496,485.00	4,285,289.17	4.24 "	22.70 "	22.56 "	47.50 "	
1932	66,099,395.00	4,423,989.06	5.41 "	23.79 "	22.80 "	52.00 "	
1933	65,756,720.00	4,436,032.69	2.81 "	23.82 "	22.60 "	50.00 "	
1934	56,475,850.00	4,409,733.73	8.72 "	30.03 "	22.80 "	55.00 "	
1935	54,613,530.00	3,742,982.38	1.64 "	27.26 "	25.25 "	64.00 "	
1936	54,063,020.00	3,756,760.55	5.34 "	27.66 "	26.10 "	65.00 "	
1937	53,948,165.00	3,694,191.80	12.75 "	15.00 "	27.00 "	55.00 "	
1938	53,407,195.00	3,668,480.50	10.58 "	16.03 "	26.25 "	54.00 "	
1939	53,767,915.00	3,595,379.91	8.98 "	16.03 "	26.99 "	52.00 "	

THOMAS WALKER, Assessor and Collector.

**STATEMENT OF ASSESSMENT AND TAXATION, 1939**

Total Assessment .....		\$68,406,010.00
Exemptions .....		14,638,095.00
Net Assessment .....		53,767,915.00
Net Assessment for Municipal Purposes .....		53,767,915.00
School Assessment, Public .....		47,291,890.00
School Assessment, Separate .....		6,467,085.00
Tax Rate .....	52 Mills	
<b>(a) Tax Arrears from 1938:</b>		
Dec. 31st, 1938, Tax Arrears Outstanding as Per Tax Rolls .....		\$1,815,656.88
Against Lands Forfeited to City .....		5,771,483.78
<b>(b) Arrears Per Tax Rolls as Above</b> .....		
Add Interest Penalties Accruing .....	\$1,815,656.88	
Reinstatement Tax Sale Lands .....	116,687.99	
Sundry Adjustments in Rolls .....	33,628.08	
	2,429.95	
	\$1,968,402.90	
Less Taxes and Penalties Transferred		
to Lands Forfeited to City .....	\$ 76,353.22	
Cancellations and Accounts		
Written Off .....	2,620.62	
	\$ 78,973.84	
		\$1,889,429.06
<b>(c) Tax Levy 1939:</b>		
Municipal and School Taxes .....	\$2,754,351.05	
Special Frontage Taxes .....	260,364.71	
Water Frontage and Arrears .....	147,991.24	
Boulevard Maintenance .....	7,554.88	
Sanitary Tax .....	8,655.50	
Lane Maintenance .....	2,137.43	
Prism Lights, Coal Chutes and Marquees .....	2,083.22	
Supplementary Revenue Tax .....	96,012.49	
Business Tax .....	286,229.39	
Service Tax .....	30,000.00	
		\$3,595,379.91
		\$5,484,808.97
<b>Less Collections:</b>		
Arrears of Taxes .....	\$ 784,856.22	
Current Taxes .....	\$2,933,209.05	
Add Discount .....	50,882.66	
	\$2,985,091.71	
		\$3,769,947.93
Arrears December 31st, 1939, as per Tax Rolls .....		\$1,714,861.04
Arrears December 31st, 1938, as per Tax Rolls .....		\$1,815,656.88
<b>(d) Lands Forfeited to City:</b>		
Lands forfeited as at Dec. 31st, 1938 .....	\$5,771,483.78	
Less Sales per Land Dept. (Net) .....	\$179,936.84	
Transferred to Tax Rolls .....	33,628.08	
	213,564.92	
	\$5,557,918.86	
Add Taxes and Penalties Transferred		
from Tax Rolls .....	\$ 76,353.22	
Sundry Adjustments (Net) .....	3,911.39	
	\$ 80,264.61	
Lands Forfeited to City as at December 31st, 1939 .....		\$5,638,183.47
Lands Forfeited to City as at December 31st, 1938 .....		\$5,771,483.78

# STATEMENT OF ASSESSMENT AND TAXATION, 1939

(Continued)

## (e) Analysis of Collections:

## Arrears:

General Taxes .....	\$ 752,327.95	
Business Taxes .....	32,528.27	
	<u>\$ 784,856.22</u>	
Sales and Redemptions against Lands Forfeited to City .....	144,571.36	\$ 929,427.58

## Current:

General Taxes .....	\$2,674,230.68	
Business Taxes .....	228,978.37	
Service Taxes .....	30,000.00	
	<u>\$2,933,209.05</u>	
Add Discount .....	50,882.66	\$2,985,091.71
Total Collections .....		<u>\$3,914,519.29</u>

## (f) Analysis of Tax Arrears Outstanding December 31st, 1939:

General Taxes .....	\$1,623,244.77	
Business Taxes .....	91,616.27	
	<u>\$1,714,861.04</u>	
Tax Sale Lands Forfeited to City .....	\$5,638,183.47	
Less Reserves .....	<u>2,841,780.61</u>	
		2,796,402.86
		<u>\$4,511,263.90</u>

## DIRECT RELIEF EXPENDITURES

FOR YEAR ENDED DECEMBER 31st, 1939

	Administration	Relief
Salaries .....	\$ 46,508.94	
Stationery and Printing .....	3,693.11	
Transportation .....	4,924.39	
Office Utilities .....	1,981.22	
Miscellaneous and Building Repairs .....	2,182.29	
Cash .....		\$ 135,957.87
Groceries .....		354,427.28
Light, Water and Coal Oil .....		26,707.56
Rents .....		188,562.17
Fuel .....		49,209.43
Clothing and Bedding .....		71,003.65
Shoe Repairs .....		7,181.83
Medical .....		39,298.30
Transportation .....		2,493.46
Miscellaneous .....		875.43
Soup Kitchen .....		1,546.48
Farm Scheme .....		3,965.22
Gardens .....		2,234.77
Rehabilitation .....		2,902.74
Swimming Pool Tickets .....		289.15
Christmas Cash .....		2,349.50
Jasper Highway Account .....		15.60
	<u>\$ 59,289.95</u>	<u>\$ 889,019.94</u>
Less Government Contribution .....		598,965.00
	<u>\$ 59,289.95</u>	<u>\$ 285,054.94</u>
Gross Relief and Administration .....		\$ 948,309.89
Less Government Contribution .....		598,965.00
Net Cost to City .....		<u>\$ 349,344.89</u>

## THE CITY OF EDMONTON

**ENGINEERING DEPARTMENT****STATEMENT OF REVENUE AND EXPENDITURE****FOR YEAR ENDED DECEMBER 31st, 1939**

<b>Administration:</b>		<b>EXPENDITURE</b>	
Salaries .....	\$ 21,234.69		
Retirement Allowances .....	1,657.51		
Stationery .....	862.77		
Transportation .....	6,505.94		
Rents and Phones .....	1,508.50		
Workmen's Compensation .....	1,111.24		
Surveys .....	921.55		
Insurance .....	3,262.07		
			\$ 37,064.27
<b>Public Works:</b>			
Maintenance of Plant .....	\$ 6,497.04		
Depreciation on Inventory .....	7,542.81		
Maintenance of Safety Fences .....	1,789.10		
Maintenance of Cinder Walks .....	77.82		
Maintenance of Gravel Roads .....	13,343.67		
Maintenance of Paved Roads .....	12,027.56		
Maintenance of Earth Roads .....	12,079.08		
Maintenance of Plank Walks .....	17,817.74		
Maintenance of Concrete Walks .....	6,122.53		
Maintenance of Bituminous Walks .....	6,298.16		
Maintenance of Bridges .....	5,037.27		
Street Traffic Signs .....	3,416.98		
Brushing .....	1,217.60		
Fountains .....	3,158.77		
			96,426.13
<b>Sewers and Drainage:</b>			
Maintenance Sewers and Catch Basins .....	\$ 10,926.34		
Operation Surface Drain .....	9,973.69		
Operation of Sewers .....	9,768.06		
Operation of Catch Basins .....	3,071.66		
Operation of Pump Wells .....	2,763.06		
Operation of Sewage Disposal No. 1 .....	7,582.22		
Operation of Sewage Disposal No. 3 .....	2,832.30		
Operation of Sewage Disposal No. 4 .....	4,520.96		
			51,438.29
<b>Streets and Scavenging:</b>			
Street Cleaning and Sprinkling .....	\$ 21,962.95		
Oiling and Dust Abatement .....	12,207.84		
Snow and Ice Removal .....	30,839.04		
Scavenging .....	95,244.06		
			160,253.89
<b>Parks and Cemeteries:</b>			
Maintenance of Street Boulevards .....	\$ 11,610.70		
Maintenance of Parks and Playgrounds .....	17,466.19		
Maintenance of Golf Links .....	11,673.81		
Band Concerts .....	250.00		
Beechmount Cemetery and Nursery Maintenance .....	3,739.45		
Noxious Weeds .....	1,801.71		
Operation of Rinks .....	3,459.71		
Operation of South Side Pool .....	5,519.14		
Operation of West End Pool .....	5,548.48		
Operation of East End Pool .....	6,176.80		
Operation of Airport .....	16,673.21		
Operation Cooking Lake Base .....	3,992.25		
Maintenance of No. 3 Hangar .....	1,752.78		
Stadium Development .....	2,437.09		
			92,101.32
<b>Stables:</b>			
Stable Labor .....	\$ 5,114.77		
Stable Feed .....	5,883.98		
Stable Shoeing .....	2,301.83		
Stable Harness .....	359.57		
Stable Miscellaneous .....	1,104.46		
			14,764.61
<b>Incinerator:</b>			
Incinerator Labor .....	\$ 3,733.62		
Incinerator Miscellaneous .....	369.23		
Incinerator Maintenance .....	1,169.21		
			5,272.06
<b>Exhibition:</b>			
Operation Grounds and Buildings .....	\$ 12,129.74		
Operation Arena .....	5,240.21		
			17,369.95
<b>Miscellaneous Accounts:</b>			
Sickness .....	\$ 1,601.66		
Vacation .....	10,286.78		
Direct Relief (Unpaid) .....	3,591.48		
			15,479.92
			<b>\$ 490,170.44</b>



**ENGINEERING DEPARTMENT****STATEMENT OF REVENUE AND EXPENDITURE****FOR YEAR ENDED DECEMBER 31st, 1939****REVENUE**

Scavenging .....	\$ 18,990.35	
Incinerator .....	987.40	
Stables .....	20,684.80	
Golf Links .....	14,770.75	
Parks .....	1,183.34	
Grass Cutting .....	7,554.88	
South Side Pool .....	4,132.95	
West End Pool .....	3,723.79	
East End Pool .....	3,670.99	
Airport .....	11,011.64	
Cooking Lake Base .....	2,228.73	
Beechmount Cemetery .....	5,136.70	
Stadium Revenue .....	1,565.64	
Trans-Canada Revenue .....	5,935.04	
Lane Gravelling Revenue .....	2,137.43	
Exhibition Grounds and Buildings .....	1,825.95	
Arena .....	6,475.54	
Sales and Jobbing .....	11,205.41	
Paving Plant (P. & L. Account) .....	12,058.47	
Blacksmith Shop (P. & L. Account) .....	745.84	
Gravel Pit (P. & L. Account) .....	55.21	
Salvage .....	122.84	
		<b>\$ 136,203.69</b>

**STATEMENT OF ASSETS AND LIABILITIES****ASSETS**

Airport Development .....	\$ 51,874.31	
Accounts Receivable .....	17,493.15	
Inventory .....	45,595.21	
Stock .....	13,389.75	
Special Imps. Exhibition Grounds and Buildings .....	283.99	
Sewage Disposal Gas Line .....	133.66	
142nd Street Bridge Replacement .....	130.82	
		<b>\$ 128,900.89</b>

**LIABILITIES**

Bad Debts Reserve .....	\$ 911.71	
Gravel Pit Reserve .....	20,106.58	
City of Edmonton Balance .....	107,882.60	
		<b>\$ 128,900.89</b>

**CAPITAL ACCOUNT****SUMMARY OF RECEIPTS AND DISBURSEMENTS**

FOR YEAR ENDED DECEMBER 31st, 1939

**RECEIPTS**

Balance Unexpended January 1st, 1939 .....	\$341,171.93	
Debentures sold as per Schedule .....	488,843.84	
	<u>\$830,015.77</u>	
Less Transferred to Sinking Fund Trustees .....	30,000.00	\$ 800,015.77

**DISBURSEMENTS**

Bridges, General .....	\$ 6,272.98	
Sewers, General .....	30,000.00	
City Share Local Improvements .....	5,629.64	
Property Share Local Improvements .....	94,843.84	
Electric Light Extensions .....	56,329.38	
Power Plant Extensions .....	45,744.62	
Street Railway Extensions .....	125,000.00	
Telephone Extensions .....	95,974.03	
	<u>\$ 459,794.49</u>	
Balance Unexpended December 31st, 1939 .....		<u>\$ 340,221.28</u>

**SUMMARY OF UNEXPENDED DEBENTURE FUNDS**

AS AT DECEMBER 31st, 1939

By-Law	Purpose	Amount
	General .....	\$ 237,708.69
935	General, Bridges .....	8,536.83
890	General, City Share Local Improvements .....	26,414.69
936	General, City Share Local Improvements .....	50,000.00
933	Electric Light .....	10,670.62
933	Power Plant .....	536.58
933	Telephone .....	6,353.87
		<u>\$ 340,221.28</u>

**RESERVES FOR RENEWALS****(UTILITIES)**

Department	Reserve Dec. 31 1938	Placed to Reserve 1939	Total	Expended During 1939	Reserve Dec. 31 1939
Electric Light .....	\$ 4,103.11	\$ 48,000.00	\$ 52,103.11	\$ 43,844.84	\$ 8,258.27
Power Plant .....	37,772.14	90,000.00	127,772.14	11,082.93	116,689.21
Street Railway .....	125,464.75	97,500.00	222,964.75	114,268.54	108,696.73
Telephone .....	43,253.26	50,225.26	93,478.52	93,478.52	93,478.52
Waterworks .....	24,582.71	105,227.86	129,810.57	80,997.15	48,813.42
	<u>\$235,175.97</u>	<u>\$390,953.12</u>	<u>\$626,129.09</u>	<u>\$250,193.46</u>	<u>\$375,936.15</u>

**EXPENDITURES UNPROVIDED FOR AND PENDING SALE OF BY-LAWS**  
AS AT DECEMBER 31st, 1939

Purpose	Amount	General	Local Improvement Property Share	Utilities
Local Improvements	\$101,105.45		\$101,105.45	
Local Improvements (Unallocated)	4,341.58	\$4,341.58		
Street Railway	9,297.82			\$9,297.82
	\$114,744.85	\$4,341.58	\$101,105.45	\$9,297.82

**SUMMARY OF DEBENTURE SALES DURING THE YEAR 1939**

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Term
980	Aug. 1, 1939	<b>Sinking Fund Trustees:</b>				
981	Aug. 1, 1939	Special Local Improvement	\$ 1,045.91	Aug. 1	4 1/2 %	5 years
982	Aug. 1, 1939	Special Local Improvement	25,619.13	Aug. 1	4 1/2 %	10 years
983	Aug. 1, 1939	Special Local Improvement	33,124.95	Aug. 1	4 1/2 %	20 years
983	Aug. 1, 1939	Electric Light	60,000.00	Feb. 1-Aug. 1	4 1/2 %	20 years
983	Aug. 1, 1939	Power Plant	35,000.00	Feb. 1-Aug. 1	4 1/2 %	20 years
983	Aug. 1, 1939	Telephone	75,000.00	Feb. 1-Aug. 1	4 1/2 %	20 years
984	Aug. 1, 1939	General (Sewers)	30,000.00	Feb. 1-Aug. 1	4 1/2 %	25 years
986	Aug. 1, 1939	General L. Imp., C.S.	50,000.00	Feb. 1-Aug. 1	4 1/2 %	15 years
937	Aug. 1, 1939	General (Bridges)	12,000.00	Feb. 1-Aug. 1	4 1/2 %	20 years
			\$321,789.99			
903		<b>Dominion Government:</b>				
902		Property Share Local Improvements	\$ 35,053.85		2 %	
902		Street Railway Extension	125,000.00		2 %	
		Electric Light Extension	7,000.00		2 %	
			\$167,053.85			
			\$488,843.84			

# CITY OF EDMONTON SCHEDULE OF DEBENTURES ISSUED UNDER THE REFINANCING PLAN OF 1937

1	2	3	4	5	6	7	8	9	10	11
Nos. of New Debentures	No. of New Debentures issued	Amount of each new debenture	Total amount of new debentures issued	Original maturity date of old debentures	Rates of interest payable to dates preceding column	Where payable	Amount of Coupon No. 2 due Feb. 1, 1938 on new debentures	Nos. and amount of each coupon commencing with coupon No. 3 and ending with the coupon payable next before original date of maturity of old debentures	Nos. and amount of each coupon on new debentures payable next after original date of maturity on old debentures	Nos. and amount of all remaining coupons on new debentures payable to final date of maturity of new debentures
1 to 134	134	£100-0-0	\$65,213.33	April 1, 1938	5	E.	£1-13-8	.....	£2-4-3	4 to 60
135	1	1,000.00	1,000.00	May 1, 1938	6	C.	45.37	.....	25.98	4 to 60
136	1	304.82	304.82	May 1, 1938	6	C.	13.83	.....	7.92	4 to 60
137 to 139	3	1,000.00	3,000.00	Oct. 1, 1938	4½	C.	15.16	.....	.....	3 to 60
140	1	682.12	682.12	Oct. 1, 1938	4½	C.	10.34	.....	.....	3 to 60
141	1	1,376.90	1,376.90	Oct. 1, 1938	4½	C.	20.88	.....	.....	3 to 60
142	1	1,131.58	1,131.58	Oct. 1, 1938	4½	C.	17.16	.....	.....	3 to 60
143 to 144	2	1,000.00	2,000.00	Nov. 1, 1938	4½	C.	11.33	.....	.....	3 to 60
145	1	742.58	742.58	Nov. 1, 1938	4½	C.	18.42	.....	.....	3 to 60
146 to 196	51	1,000.00	51,000.00	Nov. 1, 1938	4½	C. & U.S.	13.33	.....	.....	3 to 60
197	1	1,039.31	1,039.31	Nov. 1, 1938	4½	C.	11.70	.....	.....	3 to 60
198 to 219	22	1,000.00	22,000.00	Nov. 1, 1938	5½	C.	12.60	25.00 4	23.94	3 to 60
220	1	500.00	500.00	Nov. 1, 1938	4½	C.	3.80	12.50 4	11.97	3 to 60
221 to 222	2	1,000.00	2,000.00	Jan. 1, 1939	4½	C.	3.82	.....	.....	3 to 60
223	1	1,947.77	1,947.77	Jan. 1, 1939	4½	C.	4.59	.....	.....	3 to 60
224	1	731.82	731.82	Jan. 1, 1939	4½	C.	3.69	.....	.....	3 to 60
225	1	433.11	433.11	May 1, 1939	6½	C.	20.10	3 to 4	11.51	6 to 60
226 to 234	9	1,000.00	9,000.00	Aug. 10, 1939	4½	C.	21.58	.....	.....	3 to 60
235 to 367	133	1,000.00	133,000.00	Sept. 1, 1939	5	C. & U.S.	20.96	3 to 5	23.11	7 to 60
368 to 425	58	1,000.00	58,000.00	Sept. 15, 1939	6	C.	2.29	3,000 6	2.46	7 to 60
426 to 503	78	500.00	39,000.00	Sept. 15, 1939	6	C. & U.S.	11.43	3 to 5	12.27	7 to 60
504 to 505	2	1,000.00	2,000.00	Sept. 15, 1939	6	C.	22.85	30,000 6	24.54	7 to 60
506 to 625	122	1,000.00	122,000.00	Sept. 15, 1939	4½	C. & U.S.	15.16	3 to 5	.....	3 to 60
626 to 628	3	757.82	2,265.64	Oct. 1, 1939	4½	C.	11.49	.....	.....	3 to 60
629	1	1,483.87	1,483.87	Oct. 1, 1939	4½	C.	22.50	.....	.....	3 to 60
630	1	1,227.50	1,227.50	Oct. 1, 1939	4½	C.	18.61	.....	.....	3 to 60
631 to 632	2	1,000.00	2,000.00	Nov. 1, 1939	4½	C.	9.82	.....	.....	3 to 60
633	1	866.00	866.00	Nov. 1, 1939	4½	C.	11.34	.....	.....	3 to 60
634 to 635	2	1,000.00	2,000.00	Dec. 28, 1939	5	C. & U.S.	4.80	3 to 5	24.73	7 to 60
636 to 720	86	1,000.00	86,000.00	Dec. 28, 1939	5	C.	4.63	25.00 6	23.85	7 to 60
721	1	964.56	964.56	Jan. 1, 1940	4½	C.	3.82	24.11 6	.....	7 to 60
722 to 723	2	1,000.00	2,000.00	Jan. 1, 1940	4½	C.	4.94	.....	.....	3 to 60
724	1	1,202.81	1,202.81	Jan. 1, 1940	4½	C.	4.94	.....	.....	3 to 60
725	1	872.46	872.46	Jan. 1, 1940	4½	C.	3.33	.....	.....	3 to 60

726	1	1,019.88	1,019.88	Feb. 8, 1940	4½	C.	22.26	25.98	3 to 60	22.94
727 to 733	7	1,000.00	7,000.00	Feb. 8, 1940	4½	C.	21.82	25.98	3 to 60	22.94
734 to 735	2	1,000.00	2,000.00	May 1, 1940	6	C.	43.37	15.32	3 to 60	22.94
736	1	589.69	589.69	May 1, 1940	6	C.	26.75	15.32	3 to 60	22.94
737 to 750	14	1,000.00	14,000.00	Aug. 2, 1940	4½	C.	22.50	23.30	3 to 60	22.94
751 to 870	120	1,000.00	120,000.00	Sept. 15, 1940	5	C. & U.S.	19.04	23.30	3 to 60	22.94
871	1	500.00	500.00	Sept. 15, 1940	5	C.	8.32	11.69	3 to 60	22.94
872	1	883.06	883.06	Sept. 15, 1940	5	C.	15.81	11.69	3 to 60	22.94
873 to 876	4	1,000.00	4,000.00	Oct. 1, 1940	4½	C.	12.66	20.58	3 to 60	22.94
877	1	536.92	536.92	Oct. 1, 1940	4½	C.	10.03	20.58	3 to 60	22.94
878	1	595.65	595.65	Oct. 1, 1940	4½	C.	20.13	20.58	3 to 60	22.94
879	1	1,327.74	1,327.74	Oct. 1, 1940	4½	C.	11.29	20.58	3 to 60	22.94
880 to 881	2	2,994.97	2,994.97	Nov. 1, 1940	4½	C.	4.67	26.87	3 to 60	22.94
882	1	1,000.00	1,000.00	Jan. 1, 1941	5½	C. & U.S.	3.82	26.87	3 to 60	22.94
883 to 884	2	1,000.00	2,000.00	Jan. 1, 1941	4½	C.	5.34	26.87	3 to 60	22.94
885 to 886	2	1,000.00	2,000.00	Jan. 1, 1941	4½	C.	3.66	26.87	3 to 60	22.94
887	1	1,395.98	1,395.98	Jan. 1, 1941	4½	C.	21.48	26.87	3 to 60	22.94
888	1	956.72	956.72	Jan. 1, 1941	5	C.	4.30	26.87	3 to 60	22.94
889 to 895	7	1,866.26	11,803.82	Feb. 1, 1941	5	C.	29.22	26.87	3 to 60	22.94
New Debentures Nos. 889 to 895 will bear interest at the rate of 5% per annum to Feb. 1, 1938 and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each Debenture in its own proportion as coupon No. 1 in the sum of \$3.84										
896	1	337.25	337.25	Feb. 1, 1941	5	C.	4.30	29.22	3 to 60	7.59
Net Debenture No. 896 will bear interest at the rate 5% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each Debenture in its own proportion as coupon No. 1 in the sum of \$3.84										
897 to 898	2	1,000.00	2,000.00	May 1, 1941	6	C.	45.37	25.98	10 to 60	22.50
899	1	745.08	745.08	May 1, 1941	6	C.	33.80	25.98	10 to 60	22.50
900 to 2026	1127	1,000.00	1,127,000.00	June 1, 1941	7	C.	11.89	30.53	10 to 60	22.50
2027 to 2514	488	500.00	244,000.00	June 1, 1941	7	C.	5.95	30.53	10 to 60	22.50
2515 to 2563	49	1,000.00	49,000.00	July 1, 1941	7	C.	2.97	32.59	10 to 60	22.50
2564	1	500.00	500.00	July 1, 1941	7	C.	1.91	16.29	10 to 60	22.50
2565 to 2681	117	1,000.00	117,000.00	July 1, 1941	4½	C.	3.82	16.29	10 to 60	22.50
2682 to 2686	5	500.00	2,500.00	July 1, 1941	4½	C.	15.39	16.29	10 to 60	22.50
2687 to 2690	4	1,600.80	6,403.20	Aug. 1, 1941	4½	C.	15.40	16.29	10 to 60	22.50
2691	1	320.17	320.17	Aug. 1, 1941	4½	C.	13.94	16.29	10 to 60	22.50
2692 to 2696	5	1,601.13	8,005.65	Aug. 1, 1941	4½	C.	10.90	16.29	10 to 60	22.50
2697 to 2700	4	1,000.00	4,000.00	Oct. 1, 1941	4½	C.	11.72	16.29	10 to 60	22.50
2701	1	918.58	918.58	Oct. 1, 1941	4½	C.	12.84	16.29	10 to 60	22.50
2702	1	712.45	712.45	Oct. 1, 1941	4½	C.	13.93	16.29	10 to 60	22.50
2703	1	1,432.49	1,432.49	Oct. 1, 1941	4½	C.	12.84	16.29	10 to 60	22.50
2704 to 2705	2	1,000.00	2,000.00	Nov. 1, 1941	4½	C.	3.99	16.29	10 to 60	22.50
2706	1	1,128.75	1,128.75	Nov. 1, 1941	4½	C.	1.93	16.29	10 to 60	22.50
2707 to 2709	3	1,000.00	3,000.00	Jan. 1, 1942	4½	C.	3.99	16.29	10 to 60	22.50
2710	1	503.50	503.50	Jan. 1, 1942	4½	C.	4.07	16.29	10 to 60	22.50
2711	1	1,044.77	1,044.77	Jan. 1, 1942	4½	C.	12.20	16.29	10 to 60	22.50
2712 to 2723	12	388.09	4,657.08	Feb. 1, 1942	4½	C.	4.40	16.29	10 to 60	22.50
2724	37	414.23	15,328.51	Feb. 1, 1942	5	C.	12.20	16.29	10 to 60	22.50
2725 to 2761	37	2,742.23	101,462.51	Feb. 1, 1942	5	C.	12.20	16.29	10 to 60	22.50
New Debentures Nos. 2725 to 2761 will bear interest at the rate of 5% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each Debenture in its own proportion as coupon No. 1 in the sum of \$3.41										

**SCHEDULE OF DEBENTURES ISSUED UNDER THE REFINANCING PLAN OF 1937—Continued**

1	2	3	4	5	6	7	8	9	10	11
Nos. of New Debentures	No. of New Debentures issued	Amount of each new debenture	Total amount of new debentures issued	Original maturity date of old debentures	Rates of interest payable to dates in preceding column	Where payable	Amount of Coupon No. 1, 1938 on new debentures	Nos. and amount of each coupon on new debentures commencing with coupon No. 3 and ending with the coupon payable next before original date of maturity of old debentures	Nos. and amount of each coupon on new debentures payable next after original date of maturity of old debentures	Nos. and amount of all remaining coupons on new debentures payable to final date of maturity of new debentures
2762 to 2763	2	1,000.00	2,000.00	May 1, 1942	6	C.	45.37	3 to 10	25.98	12 to 60
2764	1	909.18	909.18	May 1, 1942	6	C.	41.34	3 to 10	23.62	12 to 60
2765 to 2822	58	1,000.00	58,000.00	June 28, 1942	4 1/2	C.	4.32	.....	.....	3 to 60
2823 to 2848	26	395.01	10,270.26	Aug. 1, 1942	4 1/2	C.	5.99	.....	.....	3 to 60
2849	1	330.90	330.90	Aug. 1, 1942	4 1/2	C.	5.02	.....	.....	7.45
2850 to 2854	5	1,000.00	5,000.00	Oct. 1, 1942	4 1/2	C.	15.16	.....	.....	3 to 60
2855	1	1,005.96	1,005.96	Oct. 1, 1942	4 1/2	C.	15.25	.....	.....	22.63
2856	1	834.51	834.51	Oct. 1, 1942	4 1/2	C.	12.65	.....	.....	18.78
2857	1	541.95	541.95	Oct. 1, 1942	4 1/2	C.	8.22	.....	.....	12.19
2858 to 2859	2	1,000.00	2,000.00	Nov. 1, 1942	4 1/2	C.	11.34	.....	.....	22.50
2860	1	1,270.58	1,270.58	Nov. 1, 1942	4 1/2	C.	14.41	.....	.....	22.50
2861 to 2870	10	1,000.00	10,000.00	Dec. 1, 1942	5	C. & U.S.	8.49	3 to 11	25.00	13 to 60
2871 to 3481	611	100.00	61,100.00	Dec. 15, 1942	5	C.	.96	3 to 11	2.50	12
3482 to 3617	136	500.00	68,000.00	Dec. 15, 1942	5	C.	3.29	3 to 11	12.50	12
3618 to 3620	3	1,000.00	3,000.00	Jan. 1, 1943	4 1/2	C.	3.82	.....	.....	3 to 60
3621	1	616.47	616.47	Jan. 1, 1943	4 1/2	C.	2.86	.....	.....	13.87
3622	1	1,136.78	1,136.78	Jan. 1, 1943	4 1/2	C.	4.94	.....	.....	3 to 60
3623 to 3624	2	1,000.00	2,000.00	May 1, 1943	6	C.	45.37	3 to 12	25.98	14 to 60
3625	1	1,034.35	1,034.35	May 1, 1943	6	C.	48.20	3 to 12	28.17	14 to 60
3626 to 3654	29	1,000.00	29,000.00	Sept. 15, 1943	5	C.	19.04	3 to 13	23.30	15 to 60
3655	1	940.19	940.19	Sept. 15, 1943	5	C.	17.90	3 to 13	21.90	15 to 60
3656 to 3660	5	1,000.00	5,000.00	Oct. 1, 1943	4 1/2	C.	15.16	.....	.....	3 to 60
3661	1	1,096.23	1,096.23	Oct. 1, 1943	4 1/2	C.	16.02	.....	.....	22.67
3662	1	852.36	852.36	Oct. 1, 1943	4 1/2	C.	14.59	.....	.....	21.61
3663	1	652.52	652.52	Oct. 1, 1943	4 1/2	C.	8.93	.....	.....	21.61
3664	1	1,177.76	1,177.76	Nov. 1, 1943	4 1/2	C.	16.03	.....	.....	3 to 60
3665 to 3725	61	1,000.00	61,000.00	Nov. 1, 1943	4 1/2	C. & U.S.	11.34	.....	.....	3 to 60
3726 to 3727	2	513.66	1,027.32	Nov. 1, 1943	4 1/2	C.	12.60	3 to 13	23.94	15 to 60
3728 to 3758	32	1,000.00	32,000.00	Nov. 1, 1943	4 1/2	C.	8.26	.....	.....	22.50
3759 to 3788	30	1,000.00	30,000.00	Nov. 26, 1943	4 1/2	C.	8.26	.....	.....	22.50
3789 to 4145	357	1,000.00	357,000.00	Dec. 15, 1943	5	C.	3.99	3 to 13	2.50	14
4146 to 4272	127	500.00	63,500.00	Dec. 15, 1943	5	C.	6.58	3 to 13	12.50	14
4273 to 4350	78	1,000.00	78,000.00	Dec. 15, 1943	5	C.	6.58	3 to 13	24.55	15 to 60
4351 to 4352	2	1,000.00	2,000.00	Jan. 1, 1944	4 1/2	C.	3.82	.....	.....	3 to 60

4353	1	734.21	Jan. 1, 1944	4 1/2	C	2.81	3 to 14	27.50 15	3 to 60	18.52
4354	1	1,232.94	Jan. 1, 1944	4 1/2	C	4.11	3 to 14	27.50 15	3 to 60	27.74
4355 to 4981	627	1,000.00	Mar. 1, 1944	5 1/2	C	23.95	3 to 14	27.50 15	3 to 60	22.50
4982 to 5176	195	500.00	Mar. 1, 1944	5 1/2	C	11.53	3 to 14	27.50 15	3 to 60	11.25
5177 to 5265	88	419.74	Mar. 1, 1944	5 1/2	C	9.98	3 to 14	27.50 15	3 to 60	9.44
5266 to 5655	390	1,000.00	June 1, 1944	5	C & U.S.	8.49	3 to 14	27.50 15	3 to 60	22.50
5656 to 5677	22	39,000.00	June 13, 1944	5	C	8.49	3 to 14	27.50 15	3 to 60	22.25
5678 to 5720	43	1,000.00	June 13, 1944	5	C	8.49	3 to 14	27.50 15	3 to 60	11.25
5721 to 5787	67	1,000.00	June 13, 1944	5 1/2	C	8.58	3 to 14	27.50 15	3 to 60	22.50
5788 to 5813	26	1,000.00	July 1, 1944	5 1/2	C	4.97	3 to 14	27.50 15	3 to 60	22.50
5814 to 5837	23	342.00	July 1, 1944	5 1/2	C	5.34	3 to 14	13.75 12	3 to 60	11.25
5838 to 5890	53	1,000.00	Aug. 8, 1944	4 1/2	C	21.82	3 to 14	14.90 13	3 to 60	12.30
5891 to 5897	7	23,000.00	Sept. 1, 1944	5	C & U.S.	20.96	3 to 15	25.00 16	3 to 60	22.50
5898 to 5899	1	53,800.00	Sept. 1, 1944	5	C	16.97	3 to 15	20.24 16	3 to 60	18.21
5900 to 5901	1	1,000.00	Oct. 1, 1944	4 1/2	C	15.16	3 to 15	20.24 16	3 to 60	22.50
5902 to 5904	3	6,000.00	Oct. 1, 1944	4 1/2	C	11.56	3 to 15	20.24 16	3 to 60	17.15
5905 to 5906	1	762.09	Oct. 1, 1944	4 1/2	C	18.05	3 to 15	20.24 16	3 to 60	24.65
5907 to 5915	9	1,190.56	Oct. 1, 1944	4 1/2	C	16.81	3 to 15	20.24 16	3 to 60	17.46
5916 to 6100	184	1,095.38	Oct. 1, 1944	4 1/2	C	11.77	3 to 15	20.24 16	3 to 60	22.50
6101 to 6763	665	775.88	Oct. 1, 1944	4 1/2	C	3.82	3 to 15	20.24 16	3 to 60	19.29
6764 to 6979	214	3,000.00	Jan. 1, 1945	4 1/2	C	5.10	3 to 15	20.24 16	3 to 60	30.00
6980 to 6994	15	1,333.42	Jan. 1, 1945	4 1/2	C	12.81	3 to 16	13.75 17	3 to 60	11.25
6995 to 7005	11	1,333.42	Jan. 1, 1945	4 1/2	C	11.76	3 to 16	12.62 17	3 to 60	10.33
7006 to 7013	7	4,500.00	Feb. 15, 1945	5 1/2	C & U.S.	16.85	3 to 16	25.00 17	3 to 60	22.50
7014 to 7015	1	184,000.00	Apr. 1, 1945	5 1/2	C & U.S.	7.23	3 to 16	27.50 17	3 to 60	22.50
7016 to 7017	1	1,000.00	June 15, 1945	5 1/2	C & U.S.	3.62	3 to 16	13.75 17	3 to 60	11.25
7018 to 7019	1	1,000.00	June 15, 1945	5 1/2	C & U.S.	19.04	3 to 16	25.00 18	3 to 60	22.50
7020 to 10245	3226	5,500.00	Sept. 15, 1945	5	C & U.S.	9.32	3 to 17	12.50 18	3 to 60	11.25
10246 to 10758	513	207.14	Sept. 15, 1945	5	C	3.94	3 to 17	5.18 18	3 to 60	4.66
10759 to 10761	3	7,000.00	Oct. 1, 1945	4 1/2	C	15.16	3 to 17	5.18 18	3 to 60	22.50
10762 to 10767	6	976.38	Oct. 1, 1945	4 1/2	C	14.81	3 to 17	5.18 18	3 to 60	21.97
10768 to 10769	1	1,289.13	Oct. 1, 1945	4 1/2	C	19.55	3 to 17	5.18 18	3 to 60	29.00
10770 to 10771	1	1,234.65	Oct. 1, 1945	4 1/2	C	18.72	3 to 17	5.18 18	3 to 60	27.78
10772 to 10773	1	900.79	Oct. 1, 1945	4 1/2	C	13.66	3 to 17	5.18 18	3 to 60	20.37
10774 to 10775	1	1,000.00	Nov. 1, 1945	4 1/2	C	11.34	3 to 17	5.18 18	3 to 60	22.50
10776 to 10777	1	732.28	Nov. 1, 1945	4 1/2	C	8.31	3 to 17	5.18 18	3 to 60	16.48
10778 to 10779	1	1,000.00	Nov. 1, 1945	5 1/2	C & U.S.	13.86	3 to 17	27.50 18	3 to 60	22.50
10780 to 10781	1	500.00	Nov. 1, 1945	5 1/2	C & U.S.	6.93	3 to 17	13.75 18	3 to 60	11.25
10782 to 10783	1	1,000.00	Nov. 1, 1945	5 1/2	C	3.82	3 to 17	13.75 18	3 to 60	22.50
10784 to 10785	1	3,000.00	Jan. 1, 1946	5 1/2	C	4.67	3 to 17	27.50 18	3 to 60	22.50
10786 to 10787	1	6,000.00	Jan. 1, 1946	5 1/2	C	2.62	3 to 17	15.41 18	3 to 60	12.61
10788 to 10789	1	560.24	Jan. 1, 1946	5 1/2	C & U.S.	8.44 18	3 to 17	15.41 18	3 to 60	6.91
10790 to 10791	1	307.03	Jan. 1, 1946	5 1/2	C & U.S.	1.43	3 to 17	14.90 18	3 to 60	12.20
10792 to 10793	1	541.99	Jan. 1, 1946	5 1/2	C & U.S.	2.53	3 to 17	13.75 18	3 to 60	11.25
10794 to 10795	1	4,000.00	Jan. 1, 1946	5 1/2	C & U.S.	12.60	3 to 17	25.00 19	3 to 60	22.50
10796 to 10797	1	288,000.00	May 1, 1946	5	C & U.S.	8.49	3 to 18	25.00 19	3 to 60	22.50
10798 to 10799	1	78,000.00	June 1, 1946	5	C & U.S.	6.37	3 to 18	25.00 19	3 to 60	16.88
10800 to 11328	183	183,000.00	June 1, 1946	5 1/2	C & U.S.	9.34	3 to 18	27.50 19	3 to 60	22.50
11329 to 11372	44	500.00	June 1, 1946	5 1/2	C	4.67	3 to 18	13.75 19	3 to 60	11.25
11373 to 11401	29	29,000.00	Oct. 1, 1946	4 1/2	C	15.16	3 to 18	13.75 19	3 to 60	22.50

**SCHEDULE OF DEBENTURES ISSUED UNDER THE REFINANCING PLAN OF 1937—Continued**

1	2	3	4	5	6	7	8	9	10	11
No. of New Debentures	No. of New Debentures issued	Amount of each new debenture	Total amount of new debentures issued	Original maturity date of old debentures	Rates of interest payable to dates in preceding column	Where payable	Amount of Coupon No. 2 due Feb. 1, 1938 on new debentures	No. and amount of each coupon on new debentures commencing with coupon No. 3 and ending with coupon payable next before original date of maturity of old debentures	No. and amount of each coupon on new debentures payable after original date of maturity of old debentures	No. and amount of all remaining coupons on new debentures payable to final date of maturity of new debentures
11402	1	1,084.25	1,084.25	Oct. 1, 1946	4½	C.	16.44	3 to 19	25.00 20	3 to 60
11403 to 11469	67	1,000.00	67,000.00	Dec. 1, 1946	5	C. & U.S.	8.49	3 to 19	25.00 20	24.35 21 to 60
11470	1	500.00	500.00	Dec. 1, 1946	5	C. & U.S.	4.25	3 to 19	12.50 20	12.18 21 to 60
11471	1	300.00	300.00	Dec. 1, 1946	5	C. & U.S.	2.55	3 to 19	7.50 20	7.31 21 to 60
11472	1	200.00	200.00	Dec. 1, 1946	5	C. & U.S.	1.70	3 to 19	5.00 20	4.87 21 to 60
11473 to 11476	4	1,000.00	4,000.00	Jan. 1, 1947	4½	C.	3.82	3 to 19	5.00 20	4.50
11477	1	1,120.19	1,120.19	Jan. 1, 1947	4½	C.	4.28	3 to 19	5.00 20	3 to 60
11478	1	548.16	548.16	Jan. 1, 1947	4½	C.	2.10	3 to 19	5.00 20	3 to 60
11479 to 11566	88	657.40	57,851.20	Feb. 1, 1947	4½	C.	19.86	3 to 19	5.00 20	3 to 60
11567 to 13342	1776	657.40	1,176,000.00	Apr. 1, 1947	5½	C. & U.S.	18.53	3 to 20	27.50 21	23.93 22 to 60
13343 to 13353	16	£100.0-0	10,518.40	Aug. 1, 1947	4½	C.	12.40	3 to 21	£2-10-0 22	3 to 60
13359 to 14106	748	£100.0-0	364,026.66	Oct. 1, 1947	5	E.	£1-13-8	3 to 21	£2-7-0 23 to 60	£2-5-0
14107 to 14121	15	1,000.00	15,000.00	Nov. 5, 1947	5½	C.	12.06	3 to 21	25.00 22	24.00 23 to 60
14122 to 14202	81	1,000.00	81,000.00	Nov. 5, 1947	5½	C.	13.26	3 to 21	27.50 22	25.32 23 to 60
14203 to 14322	120	1,000.00	120,000.00	Dec. 1, 1947	4½	C.	7.64	3 to 21	27.50 22	25.50
14323 to 14378	55	1,000.00	55,000.00	Dec. 1, 1947	4½	C.	3.06	3 to 21	25.00 22	3 to 60
14379 to 14380	2	396.88	793.76	Dec. 1, 1947	5	C. & U.S.	3.19	3 to 21	25.00 22	3 to 60
14381 to 15380	1001	£100.0-0	487,153.33	Apr. 1, 1948	5	C.	£1-13-4	3 to 22	£2-10-0 23	£2-5-0
15381 to 15657	277	£100.0-0	134,806.66	Oct. 1, 1948	5	C.	£1-13-8	3 to 22	£2-10-0 23	£2-5-0
15658 to 15681	24	1,000.00	24,000.00	Nov. 1, 1948	4½	C. & U.S.	11.34	3 to 23	£2-10-0 24	£2-5-0
15682	1	875.72	875.72	Nov. 1, 1948	4½	C. & U.S.	9.93	3 to 23	25.00 24	3 to 60
15683 to 15877	195	1,000.00	195,000.00	Nov. 1, 1948	5	C. & U.S.	12.60	3 to 23	25.00 24	23.04 25 to 60
15878	1	454.00	454.00	Nov. 1, 1948	5	C. & U.S.	5.72	3 to 23	25.00 24	10.87 25 to 60
15879 to 15979	101	1,000.00	101,000.00	Dec. 15, 1948	5	C. & U.S.	6.58	3 to 23	25.00 24	24.55 25 to 60
15980	1	£205.9-7 or £205.9-7	689.53	Dec. 15, 1948	5	C. & U.S.	4.54	3 to 23	17.24 24	16.93 25 to 60
15981 to 16047	67	1,000.00	67,000.00	Apr. 1, 1949	4½	C. & E.	£3-9-4 or £3-9-4	3 to 23	17.24 24	£4-12-5 or £4-12-5
16048 to 16376	329	£100.0-0	160,113.33	June 1, 1949	4½	C. & E.	15.16	3 to 24	25.00 25	3 to 60
16377 to 16618	242	1,000.00	242,000.00	June 1, 1949	5	C. & U.S.	£0-15-3	3 to 24	25.00 25	23.96 26 to 60
16619	1	1,145.00	1,145.00	June 1, 1949	5	C. & U.S.	8.49	3 to 24	28.63 25	27.43 26 to 60
16620	1	525.00	525.00	June 1, 1949	5	C. & U.S.	9.72	3 to 24	13.12 25	12.58 26 to 60
16621 to 16678	58	1,000.00	58,000.00	July 13, 1949	4½	C.	2.34	3 to 24	13.12 25	11.81
16679	1	1,261.86	1,261.86	July 13, 1949	4½	C.	2.96	3 to 24	13.12 25	3 to 60



16680 to 16721	42	1,000.00	42,000.00	Sept. 1, 1949	5	C. & U.S.	20.96	3 to 25	25.00 26	23.11 27 to 60	22.50
16722	1	987.81	987.81	Sept. 1, 1949	5	C. & U.S.	20.29	3 to 25	24.20 26	22.37 27 to 60	21.78
16723 to 16814	92	£100-0-0 or 486.66 2/3	44,773.33	Dec. 1, 1949	4½	C. & E.	£0-15-3 or 3.72	3 to 25	25.00 26	23.11 27 to 60	22.50
16815 to 16864	50	1,000.00	50,000.00	Feb. 8, 1950	4½	C.	21.82	3 to 26	25.00 27	23.12 28 to 60	22.50
16865 to 17470	606	1,000.00	606,000.00	Apr. 1, 1950	5	C. & U.S.	16.85	3 to 26	7.90 27	7.31 28 to 60	7.11
17471	1	316.00	316.00	Apr. 1, 1950	5	C. & U.S.	5.32	3 to 26	7.90 27	7.31 28 to 60	7.11
17472 to 18999	1528	£100-0-0 or 486.66 2/3	743,626.66	July 1, 1950	4½	C. & E.	£0-7-8 or 1.86	3 to 26	25.00 27	23.12 28 to 60	22.50
19000 to 19061	62	1,000.00	62,000.00	Aug. 2, 1950	4½	C.	22.50	3 to 26	25.00 27	23.12 28 to 60	22.50
19062 to 19398	337	1,000.00	337,000.00	Sept. 15, 1950	5	C. & U.S.	19.04	3 to 27	25.00 28	23.30 29 to 60	22.50
19399	1	500.00	500.00	Sept. 15, 1950	5	C. & U.S.	9.52	3 to 27	12.50 28	11.65 29 to 60	11.25
19400	1	590.06	590.06	Sept. 15, 1950	5	C. & U.S.	11.23	3 to 27	14.75 28	13.75 29 to 60	13.28
19401 to 19419	19	500.00	9,500.00	May 1, 1951	4½	C. & U.S.	5.67	3 to 27	14.75 28	3 to 60	11.25
19420 to 20039	620	1,000.00	620,000.00	May 1, 1951	4½	C. & U.S.	11.34	3 to 27	25.00 28	3 to 60	22.50
20040	1	125.00	125.00	May 1, 1951	4½	C. & U.S.	1.42	3 to 27	25.00 28	3 to 60	2.82
20041 to 21272	1232	£100-0-0 or 486.66 2/3	599,573.33	July 1, 1951	4½	C. & E.	£0-7-8 or 1.86	3 to 27	25.00 28	3 to 60	10.95
21273 to 21476	204	1,000.00	204,000.00	July 1, 1951	4½	C.	3.82	3 to 27	25.00 28	3 to 60	22.50
21477	1	387.00	387.00	July 1, 1951	4½	C.	1.48	3 to 27	25.00 28	3 to 60	8.71
21478 to 21530	53	1,000.00	53,000.00	July 1, 1951	5	C.	4.25	3 to 28	25.00 29	24.36 30 to 60	22.50
21531 to 21730	200	500.00	100,000.00	Jan. 12, 1952	4½	C.	1.23	3 to 28	25.00 29	3 to 60	11.25
21731 to 21840	110	500.00	55,000.00	Jan. 30, 1952	4½	C.	.13	3 to 28	25.00 29	3 to 60	11.25
21841 to 24085	2245	£100-0-0 or 486.66 2/3	1,092,566.66	Apr. 1, 1952	4½	C. & E.	£1-10-4 or 7.38	3 to 28	25.00 29	3 to 60	10.95
24086 to 24829	744	£205-9-7 or 1,000.00	744,000.00	May 1, 1952	5½	C. & E.	£2-17-0 or 13.86	3 to 30	£2-10-11 or 12.38	32 to 60	22.50
24830 to 25173	344	£102-14-9 or 500.00	172,000.00	May 1, 1952	5½	C. & E.	£1-6 or 6.93	3 to 30	£2-10-11 or 12.38	32 to 60	11.25
25174 to 25384	211	£100-0-0 or 486.66 2/3	102,636.66	Jan. 1, 1953	4½	C. & E.	£0-7-8 or 1.86	3 to 30	£2-10-11 or 12.38	32 to 60	11.25
25385 to 25902	518	£100-0-0 or 486.66 2/3	252,093.33	Jan. 1, 1953	5	C. & E.	£0-8-6 or 2.06	3 to 31	£2-10-0 or 12.16 2/3	32 to 60	10.95
25903 to 26100	198	500.00	99,000.00	May 1, 1953	5½	C.	6.93	3 to 32	12.16 2/3 32	12.07 33 to 60	10.95
26101 to 26735	635	1,000.00	635,000.00	May 1, 1953	5½	C.	13.86	3 to 32	27.50 33	24.75 34 to 60	22.50
26736	1	215.00	215.00	May 1, 1953	5½	C.	2.98	3 to 32	5.91 33	5.32 34 to 60	4.84
26737	1	114.25	114.25	May 1, 1953	5½	C.	1.58	3 to 32	3.14 33	2.83 34 to 60	2.57
26738 to 29775	3038	£100-0-0 or 486.66 2/3	1,478,493.33	Aug. 1, 1953	5	C. & E.	£2-10-0 or 12.16 2/3	3 to 33	£2-10-0 or 12.16 2/3	34 to 60	10.95
29776 to 33288	3513	£100-0-0 or 486.66 2/3	1,709,660.00	Dec. 1, 1953	5	C. & E.	£0-17-0 or 4.13	3 to 33	£2-10-0 or 12.16 2/3	34 to 60	10.95
33289 to 33379	91	1,000.00	91,000.00	Mar. 1, 1954	5½	C.	23.05	3 to 34	12.16 2/3 34	11.54 35 to 60	10.95
33380 to 33385	6	500.00	3,000.00	Mar. 1, 1954	5½	C.	1.33	3 to 34	27.50 35	23.06 36 to 60	22.50
33386 to 33675	290	1,000.00	290,000.00	June 1, 1954	5	C. & U.S.	8.49	3 to 34	23.06 36 to 60	23.06 36 to 60	11.25
33676	1	688.00	688.00	June 1, 1954	5	C. & U.S.	8.49	3 to 34	23.06 36 to 60	23.06 36 to 60	11.25
33677 to 33756	80	1,000.00	80,000.00	Apr. 1, 1955	5	C. & U.S.	16.85	3 to 36	17.20 35	16.48 36 to 60	15.48
33757 to 33863	107	1,000.00	107,000.00	Jan. 1, 1956	5½	C. & U.S.	4.67	3 to 36	25.00 37	23.12 38 to 60	22.50
33864	1	300.00	300.00	Jan. 1, 1956	5½	C. & U.S.	2.34	3 to 37	27.50 38	26.87 39 to 60	22.50
33865 to 33885	21	1,000.00	10,500.00	Jan. 1, 1956	5½	C. & U.S.	1.40	3 to 37	8.25 38	8.06 39 to 60	6.75
33886 to 33910	25	1,000.00	25,000.00	Dec. 1, 1956	5	C. & U.S.	8.49	3 to 38	13.44 39 to 60	13.44 39 to 60	11.25
33911	1	500.00	500.00	Dec. 1, 1956	5	C. & U.S.	4.25	3 to 39	25.00 40	24.35 41 to 60	22.50
33912 to 34136	225	1,000.00	225,000.00	Dec. 1, 1957	4½	C. & U.S.	7.54	3 to 39	12.50 40	12.18 41 to 60	11.25

# SCHEDULE OF DEBENTURES ISSUED UNDER THE REFINANCING PLAN OF 1937—Continued

1	2	3	4	5	6	7	8	9	10	11
Nos. of New Debentures	No. of New Debentures issued	Amount of each new debenture	Total amount of new debentures issued	Original maturity date of old debentures	Rates of interest payable in preceding column	Where payable	Amount of Coupon No. 2 due Feb. 1, 1938, on new debentures	Nos. and amount of each coupon on new debentures ending with the coupon payable next date of maturity of old debentures	Nos. and amount of each coupon on new debentures payable after original date of maturity of old debentures	Nos. and amount of all remaining coupons on new debentures payable to final date of maturity of new debentures
34137	1	155.00	155.00	Dec. 1, 1937	4½	C. & U.S.	1.18	.....	.....	3 to 60 3.49
34138	1	825.00	825.00	Dec. 1, 1937	4½	C. & U.S.	6.31	.....	.....	3 to 60 18.56
34139	1	1,082.00	1,082.00	Dec. 1, 1937	4½	C. & U.S.	8.27	.....	.....	3 to 60 24.35
34140	1	500.00	500.00	Dec. 1, 1937	4½	C. & U.S.	3.82	.....	.....	3 to 60 11.25
34141 to 34360	220	1,000.00	220,000.00	Nov. 1, 1938	5	C. & U.S.	12.60	3 to 43 25,000.44	23,94 45 to 60 22.50	3 to 60 11.25
34361	1	500.00	500.00	Nov. 1, 1938	5	C. & U.S.	6.30	3 to 43 12,500.44	11,97 45 to 60 11.25	3 to 60 11.25
34362 to 34729	368	1,000.00	368,000.00	Sept. 1, 1939	5	C. & U.S.	20.96	3 to 45 25,000.46	23,11 47 to 60 22.50	3 to 60 11.25
34730	1	850.00	850.00	Sept. 1, 1939	5	C. & U.S.	17.82	3 to 45 21,250.46	19,64 47 to 60 19.13	3 to 60 11.25
34731 to 34803	73	1,000.00	73,000.00	Apr. 1, 1960	5	C. & U.S.	16.85	3 to 46 25,000.47	23,12 48 to 60 22.50	3 to 60 11.25
34804	1	500.00	500.00	Apr. 1, 1960	5	C. & U.S.	8.43	3 to 46 12,500.47	11,56 48 to 60 11.25	3 to 60 11.25
34805 to 34875	71	500.00	35,500.00	Aug. 26, 1960	6	C. & U.S.	13.07	.....	.....	3 to 60 11.25
New Debentures Nos. 34805 to 34875 will bear interest at the rate of 6% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each debenture in its own proportion as coupon No. 1 in the sum of \$105.61										
34876 to 35298	423	1,000.00	423,000.00	Sept. 15, 1960	5	C. & U.S.	19.04	3 to 47 25,000.48	23,30 49 to 60 22.50	3 to 60 11.25
35299	1	500.00	500.00	Sept. 15, 1960	5	C. & U.S.	9.52	3 to 47 12,500.48	11,63 49 to 60 11.25	3 to 60 11.25
35300	1	480.00	480.00	Sept. 15, 1960	5	C. & U.S.	9.14	3 to 47 12,000.48	11,18 49 to 60 10.80	3 to 60 7.88
35301	1	350.00	350.00	May 1, 1961	4½	C. & U.S.	3.97	.....	.....	3 to 60 11.25
35302 to 35311	10	5,000.00	50,000.00	May 1, 1961	4½	C. & U.S.	5.67	.....	.....	3 to 60 11.25
35312 to 35581	270	1,000.00	270,000.00	May 1, 1961	4½	C. & U.S.	11.34	.....	.....	3 to 60 22.50
35582 to 35600	19	1,000.00	19,000.00	May 1, 1962	6	C. & U.S.	15.12	.....	.....	3 to 60 22.50
New Debentures Nos. 35582 to 35600 will bear interest at the rate of 6% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each debenture in its own proportion as coupon No. 1 in the sum of \$220.02										
35601 to 35612	12	1,000.00	12,000.00	May 1, 1963	6	C.	15.12	.....	.....	3 to 60 22.50
New Debentures Nos. 35601 to 35612 will bear interest at the rate of 6% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each debenture in its own proportion as coupon No. 1 in the sum of \$224.95										
35613	1	432.69	432.69	May 1, 1963	6	C.	6.53	.....	.....	3 to 60 9.74
New Debenture No. 35613 will bear interest at the rate of 6% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each debenture in its own proportion as coupon No. 1 in the sum of \$97.34										

35614 to 35637	24	1,000.00	24,000.00	Mar. 1, 1964	5½	C.	23.05	3 to 54	27.50 55	23.08 56 to 60	22.50
35638 to 35713	76	1,000.00	76,000.00	July 1, 1964	5½	C.	4.67	3 to 54	27.50 55	26.42 56 to 60	22.50
35714 to 35764	51	500.00	25,500.00	July 1, 1964	5½	C.	2.34	3 to 54	13.75 55	13.21 56 to 60	11.25
35765	1	133.00	133.00	July 1, 1964	5½	C.	.62	3 to 54	3.66 55	3.51 56 to 60	2.99
35766	1	312.48	312.48	July 1, 1964	5½	C.	1.46	3 to 54	8.39 55	8.26 56 to 60	7.03
35767	1	432.95	432.95	July 1, 1964	5½	C.	2.02	3 to 54	11.91 55	11.44 56 to 60	9.74
35768 to 35830	83	1,000.00	83,000.00	July 2, 1964	5½	C.	4.52	3 to 54	27.50 55	26.45 56 to 60	22.50
35831 to 36294	444	1,000.00	444,000.00	Feb. 15, 1965	5½	C. & U.S.	25.62	3 to 56	27.50 57	22.70 58 to 60	22.50
36295	1	1,056.80	1,056.80	Feb. 15, 1965	5½	C. & U.S.	27.08	3 to 56	29.06 57	23.99 58 to 60	23.78
36296	1	400.00	400.00	Feb. 15, 1965	5½	C. & U.S.	10.25	3 to 56	11.00 57	9.08 58 to 60	9.00
			<u>\$25,837,387.12</u>								

Add Net Purchases of Bonds not Reprinted 265,920.00

Less Redemptions 26,103,307.12

Issued Subsequent to Feb. 1st, 1937..... 984,846.57

Total Debenture Issue \$25,118,460.55

\$27,072,531.86

# LEGEND:

Domicile of Debentures and Interest Coupons as shown in Column 7, entitled "Where Payable" and referred to by letter only in the foregoing schedule are payable as follows:

C. —In Canada at the principal office of the Imperial Bank of Canada, in any of the Cities of Victoria, Vancouver, Edmonton, Winnipeg, Toronto, Montreal or at the principal office of the Bank of Montreal in the City of St. John.

C. & U.S. —In Canada at the principal office of the Imperial Bank of Canada, in any of the Cities of Victoria, Vancouver, Edmonton, Winnipeg, Toronto, Montreal or at the principal office of the Bank of Montreal in the City of St. John or in the United States of America at the Bank of The Manhattan Company in the City of New York or at the First National Bank of Chicago in the City of Chicago.

E. —In England at Lloyd's Bank Limited, London.

C. & E. —In Canada at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Toronto, or Montreal or in England at Lloyd's Bank Limited, London.

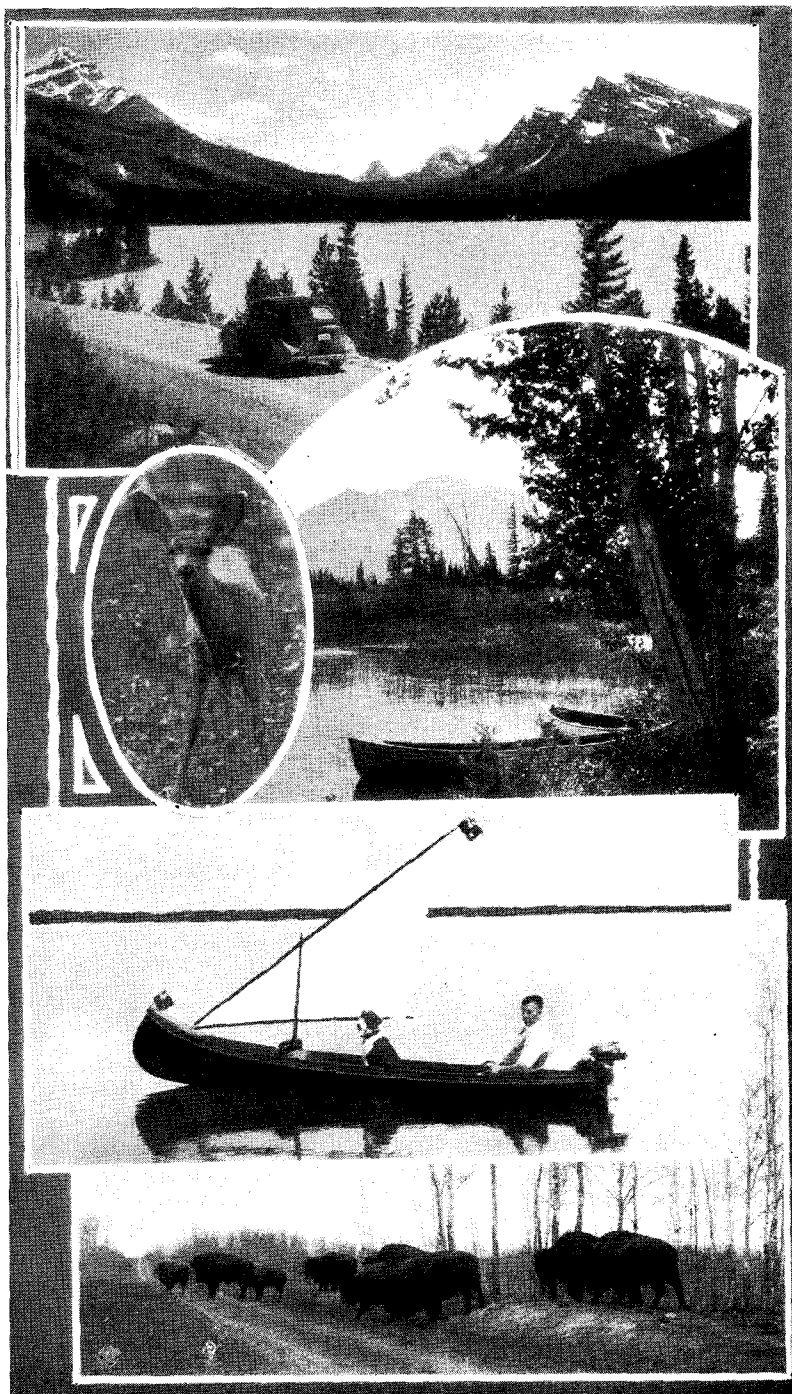
C. & E. —(Relating to Debentures Numbered 26738 to 29775 being 3038 debentures in all.)

In Canada at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Toronto and Montreal, or in England at Kleinwort Sons & Company, London.

(Additional Debenture Issues on Following Page.)

## SCHEDULE OF DEBENTURES ISSUED SUBSEQUENT TO FEBRUARY 1st, 1937

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Interest	Term	Redeemed to Date
851	June 1, 1937	Power Plant .....	\$ 220,000.00	June 1-Dec.	4 1/2 %	20	\$12,000.00
853	Oct. 1, 1937	Telephone .....	225,000.00	Apr. 1-Oct.	4 1/2 %	20	10,500.00
852	June 1, 1937	Power Plant .....	195,000.00	June 1-Dec.	4 1/2 %	20	6,866.66
849	June 1, 1937	Gen. Local Imp., C.S.	50,000.00	June 1-Dec.	4 1/2 %	15	2,068.98
850	June 1, 1937	Waterworks .....	30,000.00	June 1-Dec.	4 1/2 %	29	1,250.00
894	Aug. 1, 1938	General (Bridges) .....	25,000.00	Feb. 1-Aug.	4 1/2 %	20	3,333.34
890	Aug. 1, 1938	General Local Imp., C.S.	50,000.00	Feb. 1-Aug.	4 1/2 %	15	1,750.00
867	Aug. 1, 1938	General (Sewers) .....	35,000.00	Feb. 1-Aug.	4 1/2 %	20	1,000.00
893	Aug. 1, 1938	General (Sewers) .....	25,000.00	Feb. 1-Aug.	4 1/2 %	25	3,750.00
888	Aug. 1, 1938	Electric Light .....	75,000.00	Feb. 1-Aug.	4 1/2 %	20	1,398.58
887	Aug. 1, 1938	Telephone .....	175,000.00	Feb. 1-Aug.	4 1/2 %	20	1,024.48
889	Aug. 1, 1938	Power Plant .....	350,000.00	Feb. 1-Aug.	4 1/2 %	10	1,398.58
895	Aug. 24, 1938	Special Local Imps. ....	23,330.15	Aug. 24	4 1/2 %	10	1,024.48
896	Aug. 24, 1938	Special Local Imps. ....	32,139.36	Aug. 24	4 1/2 %	5	1,024.48
930	Aug. 1, 1939	Special Local Imps. ....	1,045.91	Aug. 1	4 1/2 %	10	1,024.48
931	Aug. 1, 1939	Special Local Imps. ....	25,619.13	Aug. 1	4 1/2 %	20	1,024.48
932	Aug. 1, 1939	Special Local Imps. ....	33,134.95	Aug. 1	4 1/2 %	20	1,024.48
933	Aug. 1, 1939	Electric Light .....	60,000.00	Feb. 1-Aug.	4 1/2 %	20	1,024.48
933	Aug. 1, 1939	Power Plant .....	35,000.00	Feb. 1-Aug.	4 1/2 %	20	1,024.48
933	Aug. 1, 1939	Telephone .....	75,000.00	Feb. 1-Aug.	4 1/2 %	20	1,024.48
934	Aug. 1, 1939	Sewers .....	30,000.00	Feb. 1-Aug.	4 1/2 %	25	1,024.48
937	Aug. 1, 1939	Bridges .....	12,000.00	Feb. 1-Aug.	4 1/2 %	20	1,024.48
936	Aug. 1, 1939	Local Imps., C.S. ....	50,000.00	Feb. 1-Aug.	4 1/2 %	15	1,024.48
Less Redeemed .....			\$1,832,259.50				\$45,242.04
			45,242.04				
			\$1,787,017.46				
903		Prop. Share L. Imp. ....	35,053.85		2 %		
902		St. Railway Extension .....	125,000.00		2 %		
902		Electric Light Extension .....	7,000.00		2 %		
			\$167,053.85				
			\$1,954,071.31				



Scenes from Lakes and Parks, Vicinity of Edmonton



**PURCHASING DEPARTMENT****PROFIT AND LOSS STATEMENT FOR YEAR ENDED  
DECEMBER 31st, 1939****STOCK**

Inventory Jan. 1st, 1939.....	\$ 11,476.99	Sales during year .....	\$ 46,924.62
Purchases during year .....	49,755.09	Inventory Dec. 31st, 1939.....	19,710.71
	<u>\$ 61,232.08</u>		
Gross Profit .....	5,403.25		
	<u>\$ 66,635.33</u>		<u>\$ 66,635.33</u>

**Expenditures**

Salaries and Wages.....	\$4,138.72
Stationery .....	283.78
Transportation .....	138.35
Telephone .....	71.20
Miscellaneous .....	15.00

**Revenue**

Gross Profit .....	\$5,403.25
Purchasing Supervision .....	810.00

Net Profit .....	\$4,647.05
	<u>1,566.20</u>
	<u>\$6,213.25</u>

\$6,213.25**TRUCKAGE**

Inventory Jan. 1, 1939 .....	\$5,912.75	Equipment sold during year .....	\$ 84.00
		Inventory Dec. 31, 1939 .....	4,655.00
			<u>\$4,739.00</u>
	<u>\$5,912.75</u>	Depreciation .....	1,173.75
			<u>\$5,912.75</u>

**Expenditures**

Salaries and Wages .....	\$5,395.91
Maintenance and Oper. of truck..	2,763.26
Garaging .....	515.00
Stationery .....	25.00

**Revenue**

Trucking Fees .....	\$12,864.52
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	<u>\$8,699.17</u>
Depreciation as above .....	1,173.75

Net Profit .....	\$9,872.92
	<u>2,991.60</u>

\$12,864.52\$12,864.52**EQUIPMENT FOR RENTAL**

Inventory Jan. 1, 1939 .....	\$ 482.74	Rentals—Net .....	\$ 312.55
Purchases during year .....	504.41	Inventory Dec. 31, 1939.....	987.15
	<u>\$ 987.15</u>		
Profit .....	312.55		
	<u>\$1,299.70</u>		<u>\$1,299.70</u>

**MISCELLANEOUS REVENUE**

Profit .....	\$187.50	Salvage Revenue .....	\$187.50
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**PURCHASING DEPARTMENT****RECAPITULATION OF PROFIT AND LOSS ACCOUNTS OF THE  
PURCHASING DEPARTMENT, YEAR ENDED DECEMBER 31st, 1939****PROFIT**

Stock .....	\$1,566.20
Truckage .....	2,991.60
Rental Equipment .....	312.55
Salvage .....	187.50
	<u>\$5,057.85</u>

# **COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES**

FOR YEARS 1935 - 1939 INCLUSIVE

## **1. ELECTRIC LIGHT AND POWER—**

	1935	1936	1937	1938	1939
<b>Gross Earnings</b>	\$1,009,990.65	\$1,057,904.28	\$1,124,118.93	\$1,183,554.17	\$1,267,064.38
<b>Expenditures:</b>					
Cap. and Deprn.					
Charges .....	\$ 52,613.68	\$ 54,706.20	79,921.59	\$ 71,256.13	\$106,381.25
Maintenance .....	49,447.96	42,766.97	35,413.48	31,196.86	28,259.01
Operation .....	663,782.93	701,477.26	745,098.00	788,890.72	846,190.21
	\$765,843.67	\$798,950.43	\$860,433.07	\$891,343.71	\$980,830.47
<b>Net Surplus .....</b>	<b>\$244,146.98</b>	<b>\$258,953.85</b>	<b>\$125,364.94</b>	<b>\$150,960.31</b>	<b>\$143,847.98</b>
<b>Taxes .....</b>			138,320.92	\$141,250.15	142,385.93
			\$263,685.86	\$292,210.46	\$286,233.91

## **2. POWER HOUSE—**

<b>Gross Earnings</b>	\$858,098.82	\$915,935.71	\$960,747.31	\$996,821.10	\$1,051,132.57
<b>Expenditures:</b>					
Cap. and Deprn.					
Charges .....	\$111,162.93	\$157,319.70	\$106,663.54	\$138,360.17	\$233,889.68
Maintenance .....	43,269.88	65,873.96	64,142.36	57,123.83	62,883.64
Operation .....	379,560.92	358,018.19	379,973.92	427,381.23	377,822.29
	\$533,993.73	\$581,211.85	\$550,779.82	\$622,865.23	\$674,595.61
<b>Net Surplus .....</b>	<b>\$324,105.09</b>	<b>\$334,723.86</b>	<b>\$266,167.60</b>	<b>\$228,352.30</b>	<b>\$231,764.58</b>
<b>Taxes .....</b>			143,799.89	\$145,603.57	144,772.38
			\$409,967.49	\$373,955.87	\$376,536.96

## **3. STREET RAILWAY—**

<b>Gross Earnings</b>	\$662,419.23	\$682,638.04	\$690,473.88	\$698,535.25	\$737,813.66
<b>Expenditures:</b>					
Cap. and Deprn.					
Charges .....	\$118,486.79	\$141,985.71	\$142,997.94	\$179,316.75	\$166,816.75
Maintenance .....	116,908.15	120,116.18	122,782.28	123,666.86	123,293.67
Operation .....	395,005.77	402,642.91	402,378.82	407,973.76	440,984.75
	\$630,400.71	\$664,744.80	\$668,159.04	\$710,957.37	\$731,095.17
<b>Net Surplus .....</b>	<b>\$ 32,018.52</b>	<b>\$ 17,893.24</b>	30,527.30	\$ 65,665.36	\$ 47,812.18
<b>Net Deficit .....</b>			52,842.14	53,243.24	54,530.67
<b>Taxes .....</b>					
			\$ 22,314.84	*\$ 12,422.12	\$ 6,718.49
				*—Loss.	

## **4. TELEPHONE—**

<b>Gross Earnings ...</b>	<b>\$544,847.73</b>	<b>\$562,478.04</b>	<b>\$588,647.39</b>	<b>\$617,495.74</b>	<b>\$650,292.24</b>
<b>Expenditures:</b>					
Cap. and Deprn.					
Charges .....	\$169,963.69	\$173,330.57	\$118,190.48	116,041.50	\$147,552.79
Maintenance .....	87,640.12	89,331.59	88,307.75	109,793.03	117,501.80
Operation .....	97,224.29	96,665.66	94,178.49	98,242.30	98,048.86
	\$354,828.10	\$359,327.82	\$300,676.72	\$324,076.83	\$363,103.45
<b>Net Surplus .....</b>	<b>\$190,019.63</b>	<b>\$203,150.22</b>	<b>\$170,576.08</b>	<b>\$174,581.90</b>	<b>\$117,218.97</b>
<b>Taxes .....</b>			117,894.59	118,837.01	169,969.82
			\$287,970.67	\$293,418.91	\$287,188.79



# **COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES**

FOR YEARS 1935 - 1939 INCLUSIVE

## **5. WATERWORKS—**

	1935	1936	1937	1938	1939
<b>Gross Earnings</b>	\$650,940.84	\$693,290.53	\$712,809.11	\$712,533.39	\$737,215.61
<b>Expenditures:</b>					
Cap. and Deprn.					
Charges .....	\$264,549.49	\$283,235.18	\$307,853.50	\$303,375.49	\$322,647.93
Maintenance .....	43,768.33	53,080.49	47,104.18	52,048.66	54,117.48
Operation .....	227,864.29	227,603.01	228,451.25	227,592.57	240,719.47
	\$536,182.11	\$563,918.68	\$583,408.93	\$583,016.72	\$617,215.61
<b>Net Surplus</b> .....	\$114,758.73	\$129,371.85	12,759.73	\$ 12,890.00	\$ 4,870.00
<b>Taxes</b> .....			116,640.45	116,626.67	114,860.73
			\$129,400.18	\$129,516.67	\$119,730.73

## **RECAPITULATION OF FOREGOING NET RESULTS**

	1935	1936	1937	1938	1939
<b>Surpluses and Taxes:</b>					
Elec. Light & Power	\$244,146.98	\$258,953.85	\$263,685.86	\$292,210.46	\$286,233.91
Power House .....	324,105.09	334,723.86	409,967.49	373,955.87	376,536.96
Telephone .....	190,019.63	203,150.22	287,970.67	293,418.91	287,188.79
Waterworks .....	114,758.73	129,371.85	129,400.18	129,516.67	119,730.73
Street Railway .....	32,018.52	17,893.24	22,314.84	* 12,422.12	6,718.49
<b>Net Surplus and Taxes</b> .....	\$905,048.95	\$944,093.02	\$1,113,339.04	\$1,076,679.79	\$1,076,408.88
				*—Loss.	

## **TOTAL NET RESULTS OF UTILITIES FROM INCEPTION TO DECEMBER 31st, 1939**

### **Surplus:**

Electric Light Department .....	\$3,968,882.12
Power House Department .....	4,509,662.34
Telephone Department .....	3,103,995.85
Waterworks Department .....	1,834,624.76
	\$13,417,165.07

### **Deficit:**

Street Railway .....	1,407,655.57
<b>Net Surplus and Taxes</b> .....	\$12,009,509.50

**ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEMS****BALANCE SHEET AS AT****ASSETS****Capital—**

Plant and Equipment (Less Depreciation) .....	\$498,777.40	
Unexpended Balance .....	10,670.62	
		\$ 509,448.02

**Current—**

Imprest Cash .....	\$ 50.00	
Accounts Receivable (Less Reserve for Bad Debts) .....	69,405.09	
Inventory of Stores and Loose Tools .....	56,909.14	
Land and Equipment .....	745,949.82	
City of Edmonton Balance .....	38,847.60	
		911,161.65
		<u>\$1,420,609.67</u>

**EXPENDITURE****CAPITAL**

Overexpended as at December 31st, 1938 .....	\$ 22,941.09	
Expended During 1939 .....	33,388.29	
Balance unexpended as at December 31st, 1939 .....	10,670.62	
		\$ 67,000.00

**REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURE**

1938			1939
\$ 31,196.86	Maintenance .....		\$ 28,259.01
	Operation:		
683,702.60	Power Purchased .....	\$733,711.72	
105,188.12	Management and General .....	112,478.49	
			846,190.21
	Capital Charges:		
33,040.20	Debenture Interest .....	\$ 40,165.19	
18,215.93	Sinking Fund .....	18,216.06	
			58,381.25
141,250.15	Taxes .....	\$142,385.93	
20,000.00	Renewals .....	48,000.00	
150,960.31	Surplus .....		190,385.93
			143,847.98
<u>\$1,183,554.17</u>			<u>\$1,267,064.38</u>

**ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEMS****DECEMBER 31st, 1939****LIABILITIES****Capital—**

Debenture Debt .....	\$ 509,448.02
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**Current—**

Consumers' Guarantee Deposits .....	\$126,992.64	
Reserve for Compensation Claims .....	29,960.92	
Reserve for Land and Equipment .....	745,949.82	
Reserve for Renewals .....	8,258.27	
		<u>911,161.65</u>
		<u>\$1,420,609.67</u>

**ACCOUNT****RECEIPTS**

Debentures Issued during 1939 .....	\$ 67,000.00
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**FOR YEAR ENDED DECEMBER 31st, 1939****REVENUE**

1938		1939
\$1,120,917.15	Light and Power Sales .....	\$1,198,211.38
51,345.42	Street Lighting .....	58,314.98
11,291.60	Miscellaneous .....	10,538.02

\$1,183,554.17\$1,267,064.38

WM. BARNHOUSE, Superintendent.  
F. WHITFIELD, Accountant.

**POWER, WATER SUPPLY AND PURIFICATION PLANT****BALANCE SHEET AS AT****ASSETS****Capital—**

Land, Buildings, Plant and Equipment (Less Depreciation).....	\$1,417,910.59
Unexpended Balance .....	536.58
	<u>\$1,418,447.17</u>

**Current—**

Accounts Receivable .....	\$ 3,762.93
Unexpired Insurance .....	3,691.63
Inventory (General Stock, Containers and Loose Tools)....	41,745.20
Coal Stock .....	11,861.71
Buildings, Machinery and Equipment .....	537,713.95
City of Edmonton Balance .....	57,908.74
	<u>\$ 656,684.16</u>
	<u>\$2,075,131.33</u>

**CAPITAL**

Expenditures during 1939 .....	\$ 45,744.62
Unexpended Balance .....	536.58
	<u>\$ 46,281.20</u>

**REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURE**

1938		1939
	<b>Power Plant:</b>	
	Operation:	
\$282,327.50	Production of Power, etc. ....	\$246,168.50
24,000.00	Power Standby .....	4,000.00
17,821.02	Management and General .....	26,664.54
<u>\$324,148.52</u>		<u>\$ 276,833.04</u>
44,073.24	Maintenance .....	\$ 47,647.64
7,974.56	Sub-station, Operation and Maintenance .....	8,532.58
62,776.74	Debenture Interest .....	80,762.60
22,234.58	Sinking Fund and Redemption .....	44,803.44
117,346.45	Taxes .....	117,202.35
12,025.00	Reserve Funds—Renewals .....	15,000.00
15,000.00	Reserve Funds—Extensions .....	72,000.00
		<u>385,948.61</u>
\$605,579.09		<u>\$ 662,781.65</u>
	<b>Pumping Plant:</b>	
\$ 77,218.63	Operation .....	\$ 77,789.31
3,036.36	Maintenance .....	4,359.99
<u>\$ 80,254.99</u>		<u>\$ 82,149.30</u>
	<b>Filter Plant:</b>	
26,014.08	Operation .....	\$ 23,199.94
2,039.67	Maintenance .....	2,343.43
<u>\$ 28,053.75</u>		<u>\$ 25,543.37</u>
\$108,308.74	<b>Total Operation and Maintenance .....</b>	<b>\$ 107,692.67</b>
	<b>Pumping and Filtration Plants:</b>	
11,485.48	Debenture Interest .....	\$ 11,460.71
6,838.37	Sinking Fund and Redemption .....	6,862.93
8,000.00	Reserve Funds .....	3,000.00
28,257.12	Taxes .....	27,570.03
		<u>48,893.67</u>
\$162,889.71		<u>\$ 156,586.34</u>
\$768,468.80	<b>TOTAL EXPENDITURE .....</b>	<b>\$ 819,367.99</b>
228,352.30	<b>SURPLUS .....</b>	<b>231,764.58</b>
<u>\$996,821.10</u>		<u>\$1,051,132.57</u>
	Cost per K. W. H. Generated .....	.872c
	Cost per K. W. H. Sold .....	.944c

**POWER, WATER SUPPLY AND PURIFICATION PLANT****DECEMBER 31st, 1939****LIABILITIES****Capital—**

Debtenture Debt .....	\$1,418,447.17
	<u>\$1,418,447.17</u>

**Current—**

Buildings, Machinery and Equipment Reserve.....	\$537,713.95	
Retirements Reserve .....	100.81	
Compensation Pensions Reserve .....	2,180.19	
Plant Extension Reserve .....	104,663.34	
Renewals Reserve:		
Power Plant .....	\$ 11,439.79	
Pumping Plant .....	586.08	
	<u>12,025.87</u>	
		<u>\$ 656,684.16</u>
		<u>\$2,075,131.33</u>

**ACCOUNT**

Unexpended as at December 31st, 1938 .....	\$ 11,281.20
Debtenture Issue, 1939, B-L 933 .....	35,000.00
	<u>\$ 46,281.20</u>

**FOR YEAR ENDED DECEMBER 31st, 1939****REVENUE**

1938		1939
	<b>Power Plant:</b>	
\$683,702.60	Sale of Power to Electric Light Department .....	\$ 733,711.72
69,461.15	Sale of Power to Street Railway Department.....	73,351.60
58,724.10	Sale of Power to Pumping Station .....	59,691.60
2,279.70	Sale of Steam to Pumping Station .....	1,239.30
454.22	Net Revenue from Rents .....	424.92
47.80	Profit from Sundry Sales .....	175.83
<u>\$814,669.57</u>		<u>\$ 868,594.97</u>
	<b>Pumping Plant:</b>	
\$149,132.80	Sale of Water to Waterworks Dept. ....	\$154,195.20
32,959.60	Sale of Water to Power Plant .....	28,342.40
<u>\$182,092.40</u>		
59.13	Bank Interest	
		<u>\$ 182,537.60</u>

\$996,821.10\$1,051,132.57

ROBT. G. WATSON, Power Superintendent.  
C. A. HASLOP, Accountant.

**STREET RAILWAY SYSTEM****BALANCE SHEET AS AT****ASSETS****Capital—**

Land, Buildings, Plant and Equipment (Less Depreciation) ..... \$ 709,634.13

**Current—**

Track, Overhead, Rolling Stock  
and Sundry Equipment .....\$862,929.60  
Accounts Receivable (Less Bad Debts Reserve)..... 1,878.33  
Stores and Loose Tools ..... 59,458.24  
Gas and Diesel Motor Buses ..... 14,087.27  
Conductors', Ticket Sellers' and Treasurer's Advances..... 13,353.60  
Imprest Cash ..... 850.00  
Insurance Reserve ..... 1,300.00  
City of Edmonton, Balance ..... 61,400.08  
\$1,015,257.12

\$1,724,891.25

**EXPENDITURE****CAPITAL**

Over-expended as at December 31st, 1938 ..... \$ 14,347.33  
Expenditure, 1939 ..... 119,950.49  
\$ 134,297.82

**REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURE**

1938		1939
	<b>Maintenance:</b>	
\$ 40,675.89	Way and Structures .....	\$ 36,873.85
82,990.97	Equipment .....	86,419.82
<u>\$123,666.86</u>		\$ 123,293.67
	<b>Operation:</b>	
\$357,031.85	Transportation .....	\$370,119.74
50,941.91	Management and General .....	70,865.01
<u>\$407,973.76</u>		\$ 440,984.75
	<b>Capital Charges:</b>	
\$110,000.00	Renewal of Plant and Equipment .....	\$ 97,500.00
23,072.91	Sinking Fund and Redemption .....	23,150.07
46,243.84	Debenture Interest .....	46,166.68
<u>\$179,316.75</u>		\$ 166,816.75
53,243.24	Taxes .....	54,530.67
<u>\$764,200.61</u>		\$ 785,625.84

**STREET RAILWAY SYSTEM****DECEMBER 31st, 1939**

<b>Capital—</b>		<b>LIABILITIES</b>
Debenture Debt .....		\$ 700,336.31
Over-expended .....		9,297.82
		<u>\$ 709,634.13</u>
<b>Current—</b>		
Reserve for Track, Overhead, Rolling Stock and Sundry Equipment .....	\$862,929.60	-
Conductors', Ticket Sellers' and Treasurer's Advance Suspense .....	13,353.60	
Employees' Retirement Reserve .....	408.21	
Injuries and Damages Reserve .....	21,277.56	
Imprest Reserve .....	2,100.00	
Bus Purchase Reserve .....	17,752.00	
Unclaimed Articles .....	552.55	
Outstanding Tickets .....	4,000.00	
Uniforms and Overcoats Reserve .....	1,938.87	
Renewals Reserve .....	90,944.73	
		<u>\$1,015,257.12</u>
		<u>\$1,724,891.25</u>

**ACCOUNT****RECEIPTS**

Debentures issued during 1939 .....	\$ 125,000.00
Over-expended as at December 31st, 1939 .....	9,297.82
	<u>\$ 134,297.82</u>

**FOR YEAR ENDED DECEMBER 31st, 1939****REVENUE**

1938		1939
	<b>Passenger Earnings:</b>	
\$ 9,198.74	Cash Fares .....	\$ 9,930.23
671,295.40	Ticket Sales .....	708,749.81
<u>\$680,494.14</u>		
18,041.11	Miscellaneous .....	\$ 718,680.04
65,665.36	Deficit .....	19,133.62
		<u>47,812.18</u>
<u>\$764,200.61</u>		<u>\$ 785,625.84</u>

T. FERRIER, Superintendent.  
T. G. PAIN, Accountant.

## CITY TELEPHONE SYSTEM

## BALANCE SHEET AS AT

## ASSETS

## Capital—

Land, Buildings and Equipment (Less Depreciation) .....	\$ 915,298.78
Unexpended Balance .....	6,353.87
	<u>\$ 921,652.65</u>

## Current—

Imprest Cash .....	\$ 100.00
Accounts Receivable .....	2,556.01
Inventory (Stores and Loose Tools) .....	86,454.57
Buildings, Equipment and Land .....	1,240,418.68
Unexpired Insurance .....	1,833.35
City of Edmonton, Balance .....	46,437.68
	<u>\$1,377,800.29</u>
	<u>\$2,299,452.94</u>

## CAPITAL

## EXPENDITURES

Additions to Land, Buildings and Equipment in 1939 .....	\$ 95,974.03
Unexpended Balance as at December 31st, 1939 .....	6,353.87
	<u>\$102,327.90</u>

## REVENUE AND EXPENDITURE ACCOUNT

## EXPENDITURE

1938		1939
\$109,793.03	Maintenance .....	\$ 117,501.80
	<b>Operation:</b>	
\$ 27,519.35	Mechanical .....	\$ 26,611.18
70,722.95	Management and General .....	71,437.68
<u>\$ 98,242.30</u>		98,048.86
	<b>Capital Charges:</b>	
\$ 27,308.45	Sinking Fund and Redemption .....	\$ 27,415.50
62,144.04	Debenture Interest .....	69,912.03
<u>\$ 89,452.49</u>		97,327.53
26,589.01	Renewals Reserve .....	\$ 50,225.26
118,837.01	Taxes .....	117,218.97
<u>\$145,426.02</u>		<u>\$ 167,444.23</u>
\$442,913.84	Total Expenditure .....	\$ 480,322.42
174,581.90	Surplus .....	169,969.82
		<u>\$ 650,292.24</u>
<u>\$617,495.74</u>		



**CITY TELEPHONE SYSTEM****DECEMBER 31st, 1939****Capital—**

Debenture Debt .....	\$ 921,652.65
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**LIABILITIES****Current—**

Compensation and Damage Reserve .....	\$ 17,309.89	
Fire and Theft Reserve .....	13,591.03	
Guarantee Deposits .....	961.30	
Rents, Paid in Advance .....	4,198.91	
Special Construction Reserve .....	7,841.96	
Buildings, Equipment and Land Reserves .....	1,240,418.68	
Renewals Reserve .....	93,478.52	
		<u>\$1,377,800.29</u>
		<u>\$2,299,452.94</u>

**ACCOUNT****RECEIPTS**

Unexpended Balance as at December 31st, 1938 .....	\$ 27,327.90
Debentures Issued in 1939, By-law 933 .....	75,000.00
	<u>\$ 102,327.90</u>

**FOR YEAR ENDED DECEMBER 31st, 1939****REVENUE**

1938		1939
\$514,104.35	Telephone Rentals .....	\$544,509.67
67,160.00	Private Branch Exchange .....	69,800.00
408.00	Private Lines .....	408.00
6,060.00	Toll Trunks .....	6,060.00
7,194.00	Cable Mileage .....	8,330.00
<u>\$594,926.35</u>		
	<b>Less:</b>	
22,370.72	Discount .....	\$ 24,074.57
490.00	Bad Debts .....	760.83
<u>\$ 23,160.72</u>		
		<u>24,835.40</u>
<u>\$571,765.63</u>		
11,050.73	Paystation Revenue .....	\$ 11,653.41
3,840.00	Property Rentals .....	3,840.00
2,811.84	Sales and Jobbing .....	875.17
	Salvage Sales .....	656.20
<u>\$ 17,702.57</u>		
		<u>17,024.78</u>
<u>\$589,468.20</u>		
28,220.57	Directory Advertising .....	\$ 29,415.25
	<b>Less:</b>	
125.23	Discount .....	\$329.96
67.80	Bad Debts .....	90.10
<u>\$ 193.03</u>		
		<u>420.06</u>
<u>\$ 28,027.54</u>		
		<u>28,995.19</u>
<u>\$617,495.74</u>		
		<u>\$ 650,292.24</u>

R. CHRISTIE, Superintendent.  
L. N. LEE, Accountant.

**WATERWORKS DISTRIBUTION SYSTEM****BALANCE SHEET AS AT**

<b>Capital—</b>		<b>ASSETS</b>
	Distribution System and Equipment (Less Depreciation).....	\$1,950,133.15
<b>Current —</b>		
Imprest Cash .....	\$ 25.00	
Accounts Receivable (Less Bad Debts		
Reserve \$3,050.70) .....	32,362.79	
Inventory Stores and Tools .....	96,183.60	
		<u>128,571.39</u>
		<u>\$2,078,704.54</u>

**REVENUE AND EXPENDITURE ACCOUNT**

<b>EXPENDITURE</b>		
1938		1939
<b>Maintenance:</b>		
\$ 52,048.66	Distribution System .....	\$ 47,955.06
<b>Operation:</b>		
149,132.80	Pumping and Filtration .....	\$154,195.20
15,270.57	Distribution System .....	13,036.93
63,189.20	Management and General .....	73,487.34
<u>\$227,592.57</u>		<u>240,719.47</u>
<b>Renewals and Construction:</b>		
69,509.32	Renewal Plant and Equipment .....	\$ 88,233.04
15,724.55	Construction Mains and Services .....	16,994.82
	Miscellaneous .....	6,162.42
<u>\$ 85,233.87</u>		<u>111,390.28</u>
<b>Capital Charges:</b>		
\$180,132.94	Debenture Interest .....	\$183,459.61
38,008.68	Sinking Fund and Redemption .....	33,960.46
<u>\$218,141.62</u>		<u>217,420.07</u>
<b>Franchise Assessment and Taxes:</b>		
81,000.00	Franchise Assessment .....	\$ 78,000.00
35,626.67	5% on Revenue .....	36,806.73
<u>\$116,626.67</u>		<u>114,860.73</u>
\$699,643.39		\$ 732,345.61
12,890.00	Surplus .....	4,870.00
<u>\$712,533.39</u>		<u>\$ 737,215.61</u>

**WATERWORKS DISTRIBUTION SYSTEM****DECEMBER 31st, 1939****LIABILITIES****Capital—**

Debenture Debt .....	\$1,950,133.15
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**Current—**

Consumers' Deposits .....	\$ 39,279.32	
Reserve for Renewals .....	48,813.42	
Reserve for 20-in. Feed Main, 103 St., (H.B.C.) .....	6,600.00	
City of Edmonton Balance .....	33,878.65	
		\$ 128,571.39
		<u>\$2,078,704.54</u>

**FOR YEAR ENDED DECEMBER 31st, 1939****REVENUE**

1938		1939
\$510,562.76	Water Supply .....	\$ 531,787.33
146,005.98	Frontage on Mains .....	
55,964.65	Miscellaneous .....	
<u>\$712,533.39</u>		205,428.28

\$712,533.39\$ 737,215.61

W. R. MOUNT, Superintendent.  
E. JOHNSTON, Accountant.

**ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEMS****SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1939**

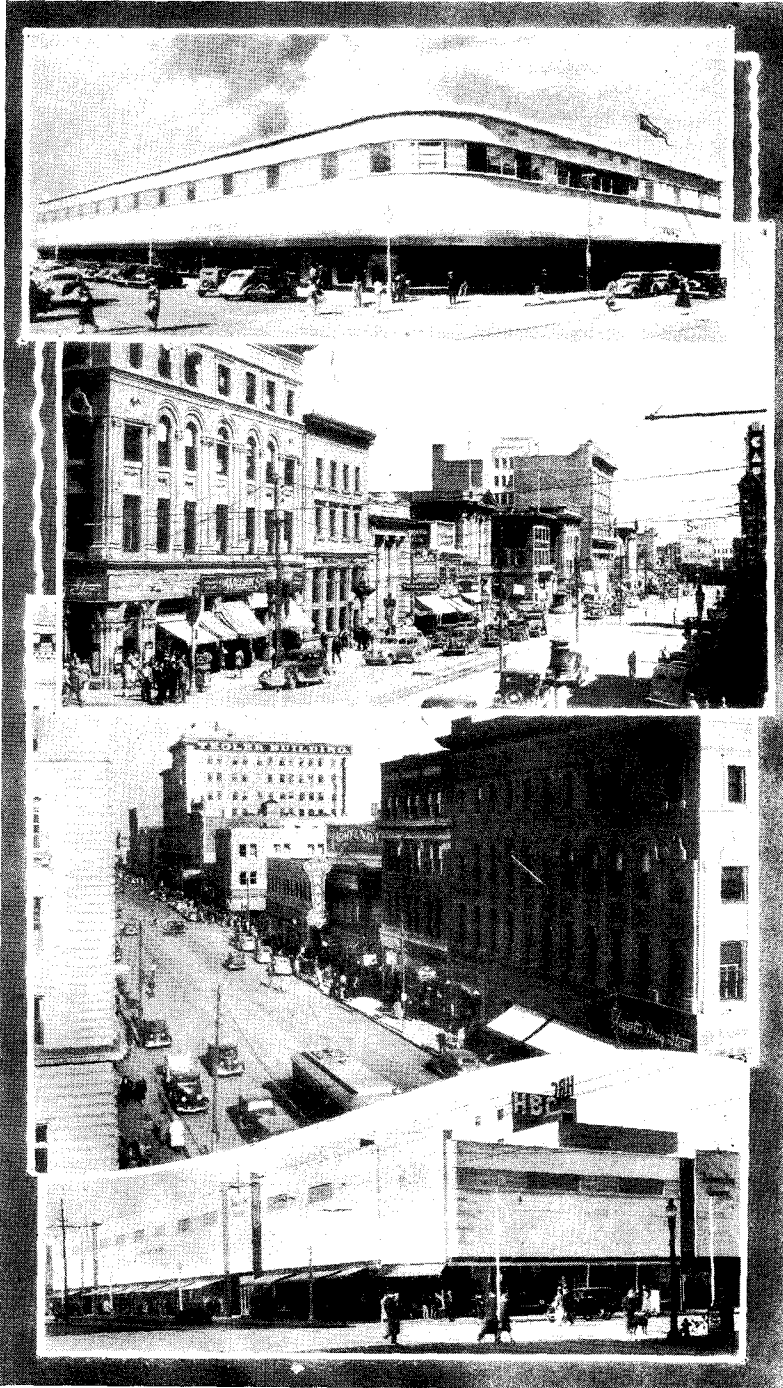
	As at Dec. 31, 1938	Additions 1939	Debentures Redeemed	As at Dec. 31, 1939
Land .....	\$ 5,910.25	\$ 400.00		\$ 6,310.25
Buildings .....	32,707.59			32,707.59
Aerial Wires .....	163,561.31	2,315.41	7,698.00	158,178.72
Meters .....	109,076.73	5,394.86	962.25	113,509.34
Poles .....	43,282.84	145.54	6,735.75	36,692.63
Transformers .....	87,115.06	2,779.50	1,924.50	87,970.06
Shop Tools .....	2,643.65			2,643.65
Office Furniture .....	6,286.67			6,286.67
Street Lighting .....	77,746.95	22,044.68	1,924.50	97,867.13
Lab. and Testing Equipment .....	3,976.66			3,976.66
Underground Ducts .....	7,640.92			7,640.92
Underground Cables .....	53,436.32	6,454.57		59,890.89
Sub-station Equipment .....	135,886.88	6,146.27 Cr.		129,740.61
General, South Side .....	33,015.09			33,015.09
	<u>\$762,286.92</u>	<u>\$ 33,388.29</u>	<u>\$ 19,245.00</u>	<u>\$776,430.21</u>
Less Reserve for depreciation .....				\$277,652.81
Balance as per Balance Sheet .....				<u>\$498,777.40</u>

**POWER, WATER SUPPLY AND PURIFICATION PLANT****SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1939**

	As at Dec. 31, 1938	Additions 1939	As at Dec. 31, 1939
Land, Sidewalks, etc. ....	\$ 43,000.00		\$ 43,000.00
Buildings and Fixtures .....	180,000.00		180,000.00
Buildings, Sub-station .....	10,000.00		10,000.00
Buildings, Pumping Plant .....	50,000.00		50,000.00
Railway Spur .....	5,000.00		5,000.00
Water Service and Drainage .....	19,000.00		19,000.00
Suction Flume, Pumping, H.L. ....	5,000.00		5,000.00
Clear-Water Basins .....	5,000.00		5,000.00
C.G.E. 5,000 K.W. Turbine .....	200,000.00		200,000.00
Transformer Building .....	20,000.00		20,000.00
Underfeed Stokers .....	25,000.00		25,000.00
Ash-handling System .....	8,384.41		8,384.41
Low-Lift Piping System .....	4,558.94		4,558.94
Low-Lift Pumping Unit .....	9,748.78		9,748.78
Sedimentation Basin No. 2 .....	80,384.00		80,384.00
Chemical Building .....	9,616.00		9,616.00
Roberts Co., Filters .....	55,901.11		55,901.11
Filter Building and Fixtures .....	29,002.20		29,002.20
Sub-station, Power Rectifier .....	38,617.96		38,617.96
Power Plant Extension 1931 .....	329,255.11		329,255.11
Office and Store Building .....	29,573.50		29,573.50
Power Plant Extension 1937 .....	753,718.80	\$ 45,744.62	799,463.42
	<u>\$1,910,760.81</u>	<u>\$ 45,744.62</u>	<u>\$1,956,505.43</u>
Less Reserve for Depreciation .....			\$ 538,594.84
			<u>\$1,417,910.59</u>

**STREET RAILWAY SYSTEM****SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1939**

	As at Dec. 31, 1938	Additions 1939	As at Dec. 31, 1939
Land .....	\$ 47,905.82		\$ 47,905.82
Buildings .....	197,491.71		197,491.71
Track .....	536,932.47		536,932.47
Trolley Bus (Paving and Overhead) .....	14,347.33	\$119,950.49	134,297.82
Rolling Stock .....	116,000.00		116,000.00
Bridges .....	92,000.00		92,000.00
	<u>\$1,004,677.33</u>	<u>\$119,950.49</u>	<u>\$1,124,627.82</u>
Less Reserve for Depreciation .....			414,093.69
			<u>\$ 709,634.13</u>



Edmonton's Business Section



**CITY TELEPHONE SYSTEM****SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1939**

	As at Dec. 31, 1938	Deductions or Additions 1939	As at Dec. 31, 1939
Land .....	\$ 84,991.96		\$ 84,991.96
Buildings .....	192,302.63	\$157,485.93 Cr.	34,816.70
C. S. Equipment .....	490,490.30	62,977.07 Cr.	427,513.23
Underground Ducts and Manholes....	85,663.84		85,663.84
Underground Cables and Fittings....	125,166.43	4,568.22 Cr.	120,598.21
Sub-stations .....	303,033.70	55,146.83	358,180.53
Poles and Anchors .....	7,317.24		7,317.24
Drop Wire .....	40,523.07	7,342.99	47,866.06
Aerial Cables .....	28,000.00		28,000.00
Messenger Wire .....	20,405.65		20,405.65
Terminals .....	2,300.00		2,300.00
Private Branch Exchange .....	23,818.24	1,484.57 Cr.	22,333.67
Office Equipment .....	5,000.00		5,000.00
	<u>\$1,409,013.06</u>	<u>\$164,025.97 Cr.</u>	<u>\$1,244,987.09</u>
Less Reserve for Depreciation at December 31st, 1939.....			\$ 329,688.31
Balance as per Balance Sheet .....			<u>\$ 915,298.78</u>

**WATERWORKS DISTRIBUTION SYSTEM****SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1939**

	As at Dec. 31, 1938	Reductions in 1939	As at Dec. 31, 1939
Furniture .....	\$ 1,000.00		\$ 1,000.00
Shop Tools and Plant .....	2,000.00		2,000.00
Mains .....	2,334,710.09	\$224.61	2,334,485.48
Services .....	556,466.03		556,466.03
Meters .....	295,475.24		295,475.24
Hydrants .....	66,260.56		66,260.56
Watermen's Services .....	2,000.00		2,000.00
General Construction South Side .....	162,461.70		162,461.70
	<u>\$3,420,373.62</u>	<u>\$224.61</u>	<u>\$3,420,149.01</u>

**SINKING FUND BOARD****STATEMENT OF POSITION****ASSETS**

Cash on Hand and in Bank .....		\$ 124,766.53
<b>Investments:</b>		
Bonds of Dominion of Canada and Bonds of and		
Securities guaranteed by the Provinces of Canada.....	\$1,208,617.48	
Debentures of Municipalities in Canada .....	1,301,345.02	
Debentures of School Districts in Canada .....	628,138.61	
City of Edmonton Debentures, held for cancellation.....	372,906.83	
City of Edmonton Debentures, issued since		
January 31, 1937 .....	1,787,017.46	
		5,298,025.40
First Mortgages over Real Estate .....		280,415.09
Agreements for sale of Real Estate .....	\$ 70,197.73	
Real Estate and Buildings acquired through		
Mortgage foreclosures .....	45,615.04	
	\$115,812.77	
Less Reserve .....	16,357.54	
		99,455.23
Interest due and accrued .....		84,591.07
Accounts receivable .....		15.00
Half yearly annuity over-expended .....		7,648.32
		<u>\$5,894,916.64</u>

**SPECIAL****Utilities Reserve Fund:**

Cash on Hand .....	\$ 76,273.88
City of Edmonton Bonds .....	194,889.72
Accrued Interest .....	5,049.55
	<u>\$ 276,213.15</u>

Edmonton, Alberta, February 15th, 1940.

We have conducted a quarterly audit of the books and accounts of the Sinking Fund Trustees of The City of Edmonton for the year ending the 31st of December, 1939.

The securities representing the Investments have been exhibited to us and found in order.

The foregoing statements are in our opinion properly drawn up so as to present a true and correct view of the position of the Sinking Funds of the City of Edmonton as at the 31st of December, 1939, according to the best of our information and the explanations given to us and as shown by the books.

KINNAIRD & AYLEN, C.A.,  
Auditors.



**SINKING FUND BOARD****AS AT DECEMBER 31st, 1939****LIABILITIES**

Sinking Funds remaining as at December 31st, 1938 .....	\$4,933,451.05
Due City of Edmonton, earnings for 1939 .....	\$237,371.04
Less paid on account .....	102,444.55
	<hr/>
Due City of Edmonton for Capital Expenditures .....	134,926.49
as at January 31st, 1937 .....	561,494.44

**Reserves:**

Investment Reserve Account .....	265,044.66
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**\$5,894,916.64**

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**ACCOUNTS****Utilities Reserve Fund:**

Contribution by Utilities with Interest at 4% .....	\$ 271,858.92
Surplus Earnings .....	4,354.23
	<hr/>
	<b>\$ 276,213.15</b>

**EARNINGS STATEMENT FOR YEAR ENDING DECEMBER 31st, 1939**

Interest earnings for year .....	\$ 245,877.67
Loss on operation of property .....	\$ 3,481.41
Expenses .....	3,495.22
Board fees .....	1,530.00
	<hr/>
	8,506.63
	<hr/>
	<b>\$ 237,371.04</b>

## THE CITY OF EDMONTON

## PENSION FUND

## BALANCE SHEET AS AT

## ASSETS

## Investments:

Province of Alberta bonds: \$6,000.00 6% due 1941.....	\$	3,900.00	
Guaranteed by Province of Alberta:			
\$10,000.00 6% Lethbridge Northern			
Irrigation due 1951 .....		6,500.00	
City of Edmonton:			
\$1,100 4½ % due 1967 .....		4,247.37	
\$4,100 5% due 1967 .....		16,708.76	
\$54,200 5% due 1967 .....		46,835.20	
\$55,000 5½ % due 1967 .....		49,835.33	
\$500 7% due 1967 .....		422.50	
Edmonton School District No. 7:			
\$3,500 5% due 1967 .....		3,101.65	
\$1,000 5½ % due 1967 .....		955.00	
City of Montreal:			
\$2,000 5% due May 1, 1954 .....		2,160.00	
Interest accrued on investments .....			\$ 134,665.81
			3,150.31
			<u>\$ 137,816.12</u>

## STATEMENT OF RECEIPTS AND DISBURSEMENTS

## RECEIPTS

Imperial Bank of Canada balance as at December 31, 1938.....	\$	1,515.12
Contributions by City of Edmonton .....	\$ 53,407.19	
Contributions by City Employees .....	59,502.14	
Contributions by School Employees .....	221.16	
Contributions by Health Board .....	923.50	
Contributions by Library Board .....	843.00	
		114,896.99
Sale of Securities .....		1,387.50
Interest .....		4,334.45
		<u>\$ 122,134.06</u>
Imperial Bank Overdraft as at Dec. 31, 1939 .....		4,654.37
		<u>\$ 126,788.43</u>

Edmonton, Alberta, February 7, 1940.

We have audited the books and accounts of the City of Edmonton Pension fund for the year to the 31st of December, 1939. The securities representing the various investments have been produced to us and the cash and the bank balances have been verified.

In our opinion the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of affairs of the City of Edmonton Pension Fund as at December 31, 1939, according to the best of our information and as shown by the books of the Fund. We have obtained all the information and explanations we have required.

KINNAIRD &amp; AYLEN, C.A., Auditors.

**PENSION FUND****DECEMBER 31st, 1939****LIABILITIES**

Imperial Bank of Canada, overdraft .....	\$	4,654.37	
Contributions:			
City of Edmonton .....	\$	53,407.19	
City Employees .....		86,292.03	
School Employeess .....		442.32	
Health Board .....		923.50	
Library Board .....		843.00	
		<u>\$141,908.04</u>	
Less retirements .....		10,894.03	
Earnings account (unallocated) .....			131,014.01
			<u>2,147.74</u>

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\$ 137,816.12

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**FOR YEAR TO DECEMBER 31st, 1939****DISBURSEMENTS**

Securities Purchased .....	\$108,688.43	
Accrued interest thereon .....	1,422.18	
		\$ 110,110.61
Contributions withdrawn .....		5,777.22
Retirements paid .....		10,894.03
Interest and exchange .....		6.57

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\$ 126,788.43

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## THE EDMONTON SCHOOL DISTRICT No. 7

## BALANCE SHEET AS AT

ASSETS	
<b>Capital Account—</b>	
Land, Buildings and Equipment .....	\$3,069,243.24
Less Depreciation Reserves—	
Investments in hands of Sinking Fund Trustees.....	\$361,979.90
Equivalent of Debentures redeemed .....	171,700.49
	533,680.39
	\$2,535,562.85
Accounts Receivable .....	17,331.67
Unexpended Debenture Funds .....	6,419.23
	<u>\$2,559,313.75</u>
<b>Current Account—</b>	
Cash on Hand and in Bank:	
General Account .....	\$ 8,076.33
Coupon Account .....	3,076.60
Imprest Cash .....	50.00
	<u>\$ 11,202.93</u>
Accounts Receivable:	
City of Edmonton .....	\$159,169.15
Department of Education .....	37,484.31
Non-resident fees .....	1,585.10
Rental of Buildings .....	372.50
Sundry .....	341.92
Sinking Fund .....	892.63
	<u>199,845.61</u>
Inventories:	
Classroom and School Supplies .....	\$ 3,864.77
Caretakers' and Maintenance Supplies .....	904.33
	<u>4,769.10</u>
Assets Acquired from Current Revenue .....	62,951.63
	<u>\$2,838,083.02</u>

I hereby certify that I have audited the books of accounts and vouchers of the Edmonton Public School District No. 7 for the year to 31st December, 1939, and I find that the transactions of the Board have been fully and accurately recorded therein. The Balance Sheet is, in my opinion, properly drawn up, so as to exhibit a true and correct view of the state of the Board's affairs as at 31st December, 1939, as shown by the Books of the Board.

A. A. CAMPBELL,  
City Comptroller and Auditor.

**THE EDMONTON SCHOOL DISTRICT No. 7****DECEMBER 31st, 1939****LIABILITIES****Capital Account—**

Debentures Outstanding .....	\$2,867,684.38
Less investments in hands of Sinking Fund Trustees .....	361,979.90
Capital Surplus .....	\$2,505,704.48
	53,609.27

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 \$2,559,313.75
**Current Account—**

Due to Capital Account .....	\$ 6,419.23
Cheques Outstanding .....	20,953.36
Debenture coupons not presented .....	3,076.60
Unclaimed expenditure .....	1,150.00
Sundries .....	345.57
Accounts Payable .....	2,875.58
Accounts Receivable, Reserve .....	1,917.00
	36,737.34

**Sundry Reserves:**

Assets acquired from Current Revenue .....	\$ 62,951.63
Buildings and Equipment .....	106,204.18
Insurance .....	14,090.75
	183,246.56

Revenue Surplus .....	58,785.37
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 \$2,838,083.02
**HARRY G. TURNER, Secretary-Treasurer.**

## THE EDMONTON SCHOOL DISTRICT No. 7

## REVENUE AND EXPENDITURE ACCOUNT

## EXPENDITURE

<b>1. Financial Charges.</b>		
Debenture Interest .....	\$129,576.93	
Debenture Redemption .....	53,966.26	
Interest, Discount and Exchange .....	3,115.10	
		\$ 186,658.29
<b>2. Administrative Expense:</b>		
Salaries .....	22,456.57	
Advertising .....	167.55	
Audit Fees .....	600.00	
Legal Fees and Expense .....	87.00	
Office Rental .....	3,325.00	
Postage, Excise Stamps, etc. ....	1,179.02	
Stationery and Office Equipment ..	1,138.86	
Miscellaneous .....	114.00	
		29,068.00
<b>3. Instructional Expense:</b>		
Teachers' Salaries .....	\$955,656.40	
Classroom Supplies .....	3,298.30	
Commercial Supplies .....	624.50	
Household Art Supplies .....	1,040.65	
Manual Art Supplies .....	1,251.35	
Music Supplies .....	533.13	
Pupils' Supplies .....	7,007.21	
Technical Supplies .....	2,637.87	
Physical Culture, General .....	807.74	
Physical Culture, Sports .....	68.98	
Physical Culture, Rinks .....	1,809.28	
Scientific Supplies .....	941.12	
Supplementary Readers .....	3,022.84	
Free Text Books .....	3,441.32	
Miscellaneous .....	57.93	
Guidance Supplies .....	177.24	
		982,375.86
<b>4. Medical and Dental Service:</b>		
Salaries .....	\$ 26,913.70	
Supplies .....	1,497.77	
Free Milk .....	1,877.00	
Eye Glasses and Refractions .....	709.35	
		30,997.82
<b>5. Operation of Buildings:</b>		
Caretakers' Salaries .....	\$ 75,884.30	
Cleaning Supplies .....	3,402.55	
Fuel .....	18,449.97	
Light and Power .....	11,494.80	
Telephones .....	1,775.35	
Water .....	3,312.92	
School Gardens .....	417.22	
		114,737.11
<b>6. Maintenance of Buildings and Equipment:</b>		
Maintenance Salaries .....	\$ 17,814.69	
General Building Rep. ....	45,469.39	
Classroom Equipment .....	6,195.56	
Household Art Equipment .....	259.46	
Manual Art Equipment .....	781.19	
Physical Culture Equipment .....	414.57	
Technical Equipment .....	446.22	
Compensation Assessment .....	457.19	
Extensions, Building and Equipment ..	10,102.90	
		81,941.17
<b>7. Miscellaneous:</b>		
Taxes .....	\$ 8,072.52	
Accident Claims .....	100.75	
Election Expense .....	1,092.48	
Exhibition Expense .....	121.50	
Operation of Truck .....	1,911.68	
Insurance .....	5,895.14	
Transportation Allowance .....	2,883.00	
Miscellaneous .....	297.20	
Retirement Allowance .....	8,942.11	
		29,316.88
		\$1,455,094.63
<b>SURPLUS, transferred to Net Revenue Surplus .....</b>		<b>20,847.94</b>
		<b>\$1,475,942.57</b>

HARRY G. TURNER, Secretary-Treasurer.

**THE EDMONTON SCHOOL DISTRICT No. 7****FOR YEAR ENDED DECEMBER 31st, 1939****REVENUE**

City of Edmonton, Tax Levy .....	\$1,254,393.00
Government Grants .....	101,292.66
Non-Resident Fees .....	14,842.84
Rental of Schools .....	1,583.10
Evening Classes, Fees .....	1,582.95
Salary Contribution to Unemployment Relief .....	102,248.02

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**\$1,475,942.57****A. A. CAMPBELL, City Comptroller and Auditor.**

## THE EDMONTON SCHOOL DISTRICT No. 7

## SINKING FUND BOARD

## STATEMENT OF POSITION

## ASSETS

Cash in Bank .....		\$	5,170.37
Investments as per schedule:			
City of Edmonton .....	\$108,982.23		
Edmonton School District No. 7 .....	20,787.55		
Dominion of Canada .....	44,394.00		
Province of Alberta .....	223,570.90		
Sundry Municipalities .....	32,312.92		
			430,047.60
Interest Due and Accrued .....	\$ 8,924.24		
Less Reserve .....	4,500.00		
			4,424.24
		\$	<u>439,642.21</u>

## STATEMENT OF POSITION WITH EDMONTON

January 1st balance due from School Board .....	\$	283.67
Annuity for Purchase and Cancellation of Debentures .....		53,908.76
	\$	54,192.43
December 31st balance due to School Board .....		950.13
	\$	<u>55,142.56</u>

## ACCOUNT FOR PURCHASE AND CANCELLATION

Cancellation of Edmonton School District Debentures,		
Par Value \$62,500.00 .....	\$	54,361.75
Balance on Hand, December 31st, 1939 .....		416.94
	\$	<u>54,778.69</u>

SUMMARY OF SINKING FUND INVESTMENTS AS AT  
DECEMBER 31st, 1939

Investment	Par Value	Rate	Maturity	Book Value
Dominion of Canada .....	42,000.00	4 1/2 %	Nov. 1, 1959	44,394.00
Edmonton School District No. 7.....	23,000.00	5 1/2 - 5 %	Feb. 1, 1967	20,787.55
City of Edmonton .....	16,000.00	5 1/2 %	Mar. 1, 1944-67	15,328.30
City of Edmonton .....	9,000.00	5 1/2 %	April 1, 1947-67	8,734.50
City of Edmonton .....	4,000.00	5 1/2 %	May 1, 1953-67	3,802.50
City of Edmonton .....	2,500.00	5 1/2 %	May 1, 1952-67	2,435.65
City of Edmonton .....	1,000.00	4 1/2 %	Aug. 26, 1960-67	902.28
City of Edmonton .....	2,000.00	5 1/2 %	July 2, 1964-67	2,095.80
City of Edmonton .....	4,000.00	7 %	June 1, 1941-67	4,453.75
City of Edmonton .....	2,000.00	7 %	July 1, 1941-67	2,295.00
City of Edmonton .....	2,000.00	5 %	June 1, 1944-67	1,800.00
City of Edmonton .....	5,000.00	4 1/2 %	Feb. 1, 1967	4,574.00
City of Edmonton .....	7,000.00	5 1/2 %	July 1, 1944-67	6,053.80
City of Edmonton .....	8,000.00	5 %	Dec. 15, 1942-67	6,839.25
City of Edmonton .....	9,000.00	4 1/2 %	Aug. 2, 1940-67	7,884.90
City of Edmonton .....	13,000.00	4 1/2 %	Feb. 1, 1967	12,037.50
City of Edmonton .....	25,000.00	5 %	Dec. 15, 1943-67	21,813.20
City of Edmonton .....	5,000.00	5 %	May 1, 1946-67	4,381.50
City of Edmonton .....	1,000.00	5 1/2 %	June 15, 1945-67	1,020.00
City of Edmonton .....	1,000.00	5 %	June 15, 1944-67	891.10
City of Edmonton .....	2,000.00	5 %	April 1, 1950-67	1,639.20
City New Westminster .....	1,000.00	6 %	Jan. 2, 1952	1,103.80
City New Westminster .....	1,500.00	6 %	Jan. 1, 1945	1,617.75



## THE EDMONTON SCHOOL DISTRICT No. 7

## SINKING FUND BOARD

AS AT DECEMBER 31st, 1939

## LIABILITIES

Sinking Funds Remaining after giving effect to Refinancing Plan .....	\$ 374,979.90
Less Bonds redeemed from realization of Sinking Fund Assets.....	13,000.00
	<u>\$ 361,979.90</u>
Edmonton School District No. 7 .....	1,367.07
Reserve Created by Cancellation of School District Bonds at par .....	58,019.92
Investment Reserve .....	16,040.90
Surplus .....	2,234.42
	<u>\$ 439,642.21</u>

## PUBLIC SCHOOL BOARD, DECEMBER 31st, 1939

Payments received from School Board .....	\$ 88,283.67
Net Interest Earned on Investments held by Sinking Fund Board.....	16,858.89
	<u>\$ 55,142.56</u>

## OF SCHOOL DISTRICT DEBENTURES

January 1st Balance on Hand .....	\$ 869.93
Annuity for purchase of School District Debentures .....	53,908.76
	<u>\$ 54,778.69</u>

SUMMARY OF SINKING FUND INVESTMENTS AS AT  
DECEMBER 31st, 1939—(Continued)

Investment	Par Value	Rate	Maturity	Book Value
City North Vancouver .....	5,000.00	6 %	June 30, 1948	5,507.50
District North Vancouver .....	5,000.00	6 %	Sept. 1, 1973	5,648.50
Province of Alberta .....	97,000.00	6 %	May 1, 1951	106,201.50
(Leth. Nor. Irrig.) .....				
Province of Alberta .....	42,000.00	5 ½ %	April 1, 1952	43,432.30
Province of Alberta .....	2,000.00	6 %	June 15, 1951	2,261.00
(Holden Drainage) .....				
Province of Alberta .....	4,000.00	6 %	June 15, 1951	4,510.00
(Daysland Drainage) .....				
Province of Alberta .....	2,000.00	5 %	May 1, 1943	1,988.60
(Hay Lakes Drainage) .....				
Province of Alberta .....	4,500.00	5 %	July 1, 1943	3,915.00
Province of Alberta .....	5,000.00	4 ½ %	June 15, 1945	4,075.00
Province of Alberta .....	61,000.00	5 %	Sept. 1, 1955	57,187.50
City of Windsor .....	18,435.37	1 ½ %	Dec. 31, 1975	18,435.37
	<u>\$431,935.37</u>			<u>\$430,047.60</u>

NOTE: The rates of interest shown for City of Edmonton and Edmonton School District Debentures are paid to original maturity dates; thereafter until Feb. 1, 1967, all rates are reduced to 4 ½ %.

**EDMONTON PUBLIC SCHOOL BOARD**  
(Edmonton School District No. 7 of the Province of Alberta.)

Summary of New Debentures Issued Under Re-Financing Plan of 1937, Whereby Maturity Date of All Outstanding Debentures Was Extended to Feb. 1, 1967, with Interest at  $4\frac{1}{2}\%$ , After the Original Maturity Date.

New Debenture Numbers	Number Issued	Denomination	Total Amount of Debentures Issued	Outstanding Dec. 31, 1959	Original Date of Maturity	Interest Rate to Orig. Date	Where Payable
1-80	80	\$ 33.34	\$ 2,667.20	\$ 2,667.20	Jul. 16, 1938	5 %	Canada
81-291	211	66.67	14,067.37	9,067.12	Aug. 5, 1939	5 %	Canada
292-423	132	100.00	13,200.00	6,700.00	Sep. 1, 1940	5 %	Canada
424-432	9	333.34	3,000.06	3,000.06	May 31, 1939	5 %	Canada
Interest reduction to $4\frac{1}{2}\%$ on all above is effective from date of re-issu. Feb. 1, 1938. The necessary premium was paid by Coupon No. 1 attached to each debenture.							
433-446	14	375.00	5,250.00	5,250.00	May 21, 1951	$4\frac{1}{2}\%$	Canada
447-513	367	1,000.00	367,000.00	365,000.00	Mar. 21, 1952	$4\frac{1}{2}\%$	Canada
514-1808	985	1,000.00	985,000.00	970,000.00	Apr. 15, 1953	5 %	Canada
1809-3234	1426	500.00	713,000.00	649,000.00	Jun. 30, 1954	5 %	Can., U.S., Eng.
3235-3254	30	500.00	15,000.00	13,000.00	Jun. 15, 1962	$5\frac{1}{2}\%$	Canada, U.S.
3255-3451	157	1,000.00	157,000.00	151,000.00	Jun. 15, 1962	$5\frac{1}{2}\%$	Canada, U.S.
3452-3481	60	500.00	30,000.00	30,000.00	Aug. 1, 1963	$5\frac{1}{2}\%$	Canada
3482-3743	262	1,000.00	262,000.00	261,000.00	Aug. 1, 1963	$5\frac{1}{2}\%$	Canada
3744-3821	78	500.00	39,000.00	34,500.00	Oct. 15, 1968	5 %	Canada, U.S.
3822-4109	288	1,000.00	288,000.00	266,000.00	Oct. 15, 1968	5 %	Canada, U.S.
4110-4154	45	500.00	22,500.00	14,500.00	Aug. 1, 1938-60	5 %	Canada
Two debentures originally matured annually to Aug. 1, 1960; new debentures issued likewise.							
4155-4241	87	1,000.00	87,000.00	87,000.00	Aug. 1, 1938-66	5 %	Canada
Three debentures originally matured annually to Aug. 1, 1966; new debentures issued likewise.							
	4,241		\$3,013,684.63	\$2,867,684.38			



**THE EDMONTON R. C. SEPARATE SCHOOL DISTRICT No. 7****BALANCE SHEET AS AT**

<b>Current—</b>		<b>ASSETS</b>	
Cash on Hand .....			\$ 25.00
Grants Accrued .....			5,250.26
Accounts Receivable .....			35.00
Unexpired Insurance .....			2,588.64
<b>Capital—</b>			<b>\$ 7,898.90</b>
Real Estate .....	\$ 97,130.00		
Buildings, Less Depreciation .....	310,712.52		
Sidewalks, Fences and Grounds, Less Depreciation .....	2,117.48		
Furniture and Equipment, Less Depreciation .....	21,876.73		
Library, Less Depreciation .....	4,380.72		
			<b>\$ 436,217.45</b>
			<b>\$ 444,116.35</b>

**RECEIPTS AND DISBURSEMENTS ACCOUNT****RECEIPTS**

City of Edmonton Requisition .....	\$ 174,249.23
Department of Education Grant .....	16,723.28
Rents Collected .....	370.53
Fees from Pupils .....	2,363.82
Refund on School Supplies .....	109.76
Sale of Car Tickets .....	14.00
Refund on Eye Examinations .....	49.00
Insurance Dividend .....	11.48
	<b>\$ 193,891.10</b>
Cash on Hand as at December 31, 1938 .....	\$ 25.00
Bank overdraft as at December 31, 1939 .....	6,651.26
	<b>6,676.26</b>

(Signed) KINNAIRD &amp; AYLEN, Chartered Accountants.

**\$ 200,567.36**

**THE EDMONTON R. C. SEPARATE SCHOOL DISTRICT No. 7**  
**DECEMBER 31st, 1939**

<b>Current—</b>		<b>LIABILITIES</b>	
Overdrafts, Imperial Bank of Canada .....	\$	6,651.26	
Accounts Payable, St. John's School .....		1,244.00	
Pupils' Fees Paid in Advance .....		372.15	
City of Edmonton, Overdraft .....		3,175.16	
	\$	11,442.57	
<b>Capital—</b>			
Debenture Debt .....	\$	322,666.55	
Surplus Account as at December 31, 1939 .....		110,007.23	
			\$ 444,116.35

**FOR YEAR ENDED DECEMBER 31st, 1939**

<b>Fixed Charges:</b>		<b>DISBURSEMENTS</b>	
Debenture Interest .....	\$	17,088.16	
Interest .....		1,228.43	
Rent of Schools .....		5,213.34	
Taxes .....		1,699.31	
			\$ 25,229.24
<b>Administrative Expenses:</b>			
Salaries .....	\$	4,775.14	
Election Expenses .....		430.82	
Postage and Exchange .....		250.21	
Office Supplies and Printing .....		247.17	
Transportation .....		535.00	
Convention .....		118.50	
Telephone and Telegraph .....		5.44	
Cartage .....		123.85	
Special Report .....		158.30	
Sundry .....		67.05	
			6,711.48
<b>Instructional Expenses</b>			
Salaries (Teachers' and Supervision) .....	\$	101,827.40	
Salaries (Substitutes) .....		2,672.06	
School Supplies .....		1,816.04	
Teachers' Transportation .....		100.00	
Library .....		1,210.71	
Rent of Typewriters .....		39.00	
Sundry .....		75.25	
			107,740.46
<b>Pupils' Supplies:</b>			
Textbooks, etc. ....	\$	307.04	
Lunches .....		223.90	
Sports .....		407.91	
Transportation of Pupils .....		1,463.00	
			2,401.85
<b>Health Services:</b>			
Salaries .....	\$	2,436.55	
Transportation .....		100.00	
Supplies .....		128.60	
Eye Examinations .....		39.00	
Express .....		1.75	
			2,705.90
<b>Operation of School Plant:</b>			
Salaries of Caretakers .....	\$	11,259.14	
Fuel .....		4,400.52	
Caretaking Supplies .....		1,139.85	
Sundries .....		351.10	
Water, Light and Telephone .....		2,265.67	
			19,416.28
<b>Maintenance of School Plant:</b>			
Repairs to Buildings, Grounds and Fences .....	\$	2,783.39	
Insurance .....		1,873.53	
Furniture and Equipment (New) .....		1,282.12	
Repairs and Replacements, Furniture and Fixtures .....		537.74	
			6,476.78
Safety Deposit Box Rental .....		7.50	
Royal Visit .....		93.81	
New Class Rooms—Sacred Heart .....	\$	351.92	
New Play Ground—Sacred Heart .....		154.55	
			506.47
			\$ 171,289.77
Purchase of Site, St. John's School .....	\$	3,600.00	
New Buildings, 120th Street (St. John's School) .....		24,893.79	
			28,493.79
Cash on Hand, December 31, 1939 .....	\$	199,783.56	
Bank Overdraft as at December 31, 1938 .....		25.00	
			758.80
			\$ 200,567.36

A. A. O'BRIEN, Secretary-Treasurer.

## THE EDMONTON PUBLIC LIBRARY BOARD

## BALANCE SHEET AS AT

Capital—	ASSETS	
Land:		
Macdonald Drive .....	\$ 30,000.00	
South Edmonton .....	3,200.00	
		\$ 33,200.00
Buildings:		
Macdonald Drive .....	\$150,855.47	
South Edmonton .....	30,559.77	
		181,415.24
Sidewalks, Fences and Grounds .....		1,150.70
		\$ 215,765.94
Deduct Depreciation equivalent to Debenture Redemption .....		28,445.17
		\$ 187,320.77
Current—		
Cash on Hand and in Imperial Bank .....	\$ 1,081.84	
Cash in Imperial Bank Trust Account .....	494.00	
Imprest Cash .....	75.00	
		\$ 1,600.84
Accounts Receivable, Sundry .....	\$ 6.20	
City of Edmonton .....	3,075.48	
		3,081.68
Books, less depreciation .....	70,024.59	
Furniture, less depreciation .....	6,843.25	
		81,550.36
		\$ 268,871.13

## REVENUE AND EXPENDITURE ACCOUNT

## EXPENDITURE

Salaries, including Binders and Caretakers .....	\$ 37,345.86
Fuel, Lights, Water, Phone and Taxes .....	2,373.51
Stationery and Supplies .....	656.26
General Expenses .....	1,563.33
Insurance .....	496.65
Freight and Cartage .....	415.88
Binding and Repairs .....	465.40
Periodicals .....	822.85
Binding Periodicals and New Books .....	20.25
Pension Fund .....	843.00
Books:	
New .....	\$ 7,278.51
Replacements .....	92.41
Duplicate Copies .....	812.28
	8,183.20
Debenture Interest and Redemption:	
Principal .....	\$ 571.49
Interest .....	1,824.81
	2,396.30
Furniture .....	375.10
Maintenance and Repairs to Buildings .....	72.91
Maintenance and Repairs to Sidewalks, Fences and Grounds .....	24.95
	\$ 56,055.45
Depreciation on Books, 15% .....	\$ 12,357.28
Depreciation on Furniture, 5% .....	360.17
	12,717.45
	\$ 68,772.90
Deduct Value of Assets Acquired Out of Revenue:	
Books, New .....	\$ 7,278.51
Binding Periodicals and New Books .....	20.25
Books, Duplicate Pay .....	812.28
Furniture .....	375.10
	8,486.14
	\$ 60,286.76

## THE EDMONTON PUBLIC LIBRARY BOARD

DECEMBER 31st, 1939

## LIABILITIES

## Capital—

Debenture Debt .....	\$	34,054.83
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## Donations to Capital:

(1) Carnegie Corporation of New York Grant.....	\$112,500.00	
(2) Value of Land Donated by City of Strathcona.....	3,200.00	
(3) Value of Fixed Assets Acquired Out of Revenue:		
(a) Land Site for Central Library .....	\$ 30,000.00	
(b) Land and Buildings, Various .....	6,415.24	
(c) Sidewalks, Fences and Grounds.....	1,150.70	
	<u>37,565.94</u>	
		<u>153,265.94</u>
		\$ 187,320.77

## Current:

Casual Readers' Deposits:		
North Side .....	\$455.00	
South Side .....	39.00	
	<u>494.00</u>	
Accounts Payable, Sundry .....	1,387.32	
Special Reserve Fund .....	500.00	
	<u>2,381.32</u>	
Current Revenue Surplus .....	\$ 79,169.04	
		\$ 81,550.36
		<u>\$ 268,871.13</u>

FOR YEAR ENDED DECEMBER 31st, 1939

## REVENUE

Desk Dues, Fines, etc. ....	\$	3,620.18
Fees, Duplicate Copies .....		786.50
Government Grants .....		700.00
Rents, Lecture Halls .....		132.00
Tax Levy for 1939 .....		<u>53,436.00</u>
		\$ 58,674.68
Deficit for Year .....		<u>1,612.08</u>

\$ 60,286.76

## THE EDMONTON HOSPITAL BOARD

## BALANCE SHEET AS AT

## ASSETS

<b>Capital—</b>		
Land .....		\$ 20,630.84
Buildings:		
Royal Alexandra Hospital .....	\$843,032.47	
Isolation Hospital .....	159,471.57	
Nurses' Home .....	229,239.55	
Laundry .....	39,450.00	
Boiler House .....	49,439.97	
Refrigeration Plant .....	13,559.82	
		1,334,193.38
Sidewalks, Fences and Grounds .....		485.65
Fixtures and Furnishings:		
Medical and Household .....	\$ 68,816.88	
Nurses' Home .....	5,091.48	
		73,908.36
		<b>\$1,429,218.23</b>
Less Depreciation created by Debentures Matured and Refunding Plan .....		635,103.55
		<b>\$ 794,114.68</b>
<b>Current—</b>		
Equipment, Furniture and Loose Tools .....	\$ 152,846.00	
Imprest Cash .....	500.00	
Accounts Receivable:		
Patients' Fees .....	\$1,528,575.70	
Government Grant .....	30,610.65	
City of Edmonton .....	11,083.33	
Prov. of Alberta, T.B. Account.....	2,807.50	
Dominion Govt. Soldiers' Account....	5,734.00	
Sundry Small Accounts .....	2,299.57	
	<b>\$1,581,110.75</b>	
Imperial Bank Savings Account .....	1,904.89	
Province of Alberta Credit House .....	178.85	
		1,736,540.49
		<b>\$2,530,655.17</b>

## ROYAL ALEXANDRA AND ISOLATION HOSPITALS

## REVENUE AND EXPENDITURE ACCOUNT

## EXPENDITURE

	R.A.H.	Isolation	Total
Administration .....	\$ 50,784.00	\$ 12,340.39	\$ 63,124.39
Professional Care of Patients .....	108,034.36	20,285.27	128,319.63
Medical and Surgical Supplies .....	43,605.29	2,787.94	46,393.23
Departmental Expenses .....	138,277.50	25,531.81	163,809.31
Dietetic Department .....	84,004.24	15,998.77	100,003.01
Special Charges .....	9,600.00		9,600.00
	<b>\$434,305.39</b>	<b>\$ 76,944.18</b>	<b>\$511,249.57</b>
<b>Capital Charges:</b>			
Debentures, Principal .....			12,668.10
Debentures, Interest .....			38,492.20
			<b>\$562,409.87</b>



**THE EDMONTON HOSPITAL BOARD**

DECEMBER 31st, 1939

<b>LIABILITIES</b>	
<b>Capital—</b>	
Debentures Issued .....	\$1,374,861.34
Less Debentures Matured .....	231,020.00
	<u>\$1,143,841.34</u>
Less reductions by operation of refunding plan .....	404,083.55
	<u>\$ 739,757.79</u>
Capital Surplus .....	54,356.89
	<u>\$ 794,114.68</u>
<b>Current—</b>	
Depreciation Reserve .....	\$ 152,846.00
Patients' Fees Reserve .....	1,528,575.70
Accounts Payable:	
Sundry Supplies .....	\$ 20,120.09
Doctors' Anaesthetic Fees .....	1,353.81
Tegler Trust .....	1,904.89
Sir Cecil Denny Estate .....	1,500.00
Accounts Payable Suspense .....	4,070.29
X-Ray Equipment Suspense .....	5,504.87
Sundry Small Accounts .....	390.58
	<u>34,844.53</u>
Insurance Suspense .....	52.75
Imperial Bank Current Account .....	4,177.50
Surplus Account .....	16,044.01
	<u>\$1,736,540.49</u>
	<u>\$2,530,655.17</u>

**ROYAL ALEXANDRA AND ISOLATION HOSPITALS**

FOR YEAR ENDED DECEMBER 31st, 1939

	<b>REVENUE</b>		
	R.A.H.	Isolation	Total
<b>Cash Receipts:</b>			
Patients' Fees .....	\$292,013.06	\$ 13,122.01	\$305,135.07
Soldiers' Section .....	6,558.50		6,558.50
T.B. Section .....		31,592.50	31,592.50
Government Grant .....	59,825.20	5,801.40	65,626.60
Commission on Anaesthetic Fees, etc. ....	7,375.02		7,375.02
<b>City Relief Cases:</b>			
R. A. H. ....	\$ 48,615.60		
Isolation .....	6,975.40		
	<u>\$ 55,591.00</u>		
Deficit .....	68,533.61	26,428.27	94,961.88
	<u>\$434,305.39</u>	<u>\$ 76,944.18</u>	<u>\$511,249.57</u>
City of Edmonton Capital Contribution .....			51,160.30
			<u>\$562,409.87</u>

**EDMONTON EXHIBITION ASSOCIATION LIMITED****BALANCE SHEET AS AT****ASSETS****Current Assets:**

Cash in Bank .....	\$	364.42	
Cash on Hand .....		100.00	
			\$ 464.42
Account Receivable .....	\$	2,532.21	
Less Reserve .....		<u>316.24</u>	
	\$	2,213.97	
Provincial Government Account .....		600.00	
			2,813.97

**Fixed Assets:**

Equipment .....	\$	11,354.72	
Buildings and Improvements .....		66,457.92	
			77,812.64
Deferred Expenses .....			1,893.23
	\$		<u>82,984.26</u>

**SUMMARY FOR YEAR 1939**

Loss on 1938 Fall Show and Sale .....	\$	196.34	
Loss on 1939 Poultry Show .....		219.22	
Loss on 1939 Spring Show .....		2,072.23	
Cost of 1939 Administration .....		16,388.77	
Interest and Exchange .....		1,268.49	
Depreciation on Building and Equipment .....		6,630.07	
Loss on Flash Williams Event .....		<u>293.30</u>	
	\$		27,068.42
Surplus for year 1939 .....			9,656.40
	\$		<u>36,724.82</u>

**EDMONTON EXHIBITION ASSOCIATION LIMITED****OCTOBER 31st, 1939****LIABILITIES****Current Liabilities:**

Sundry Accounts Payable ..... \$ 2,660.12

**Deferred Liabilities:**

Imperial Bank of Canada Notes Payable ..... 20,000.00

Deferred Credit to Revenue ..... 66.00

**Capital and Surplus:**

Capital Stock authorized—200 shares at \$5.00 per share.

Capital Stock issued and paid up, 200 shares

at \$5.00 per share .....\$ 1,000.00

Balance at Credit of Profit and Loss Account as at

October 31st, 1939 ..... 59,258.14

60,258.14

\$ 82,984.26**SUMMARY FOR YEAR 1939**

Profit on 1939 Summer Exhibition .....\$32,703.95

Profit on 1939 Fall Race Meet ..... 4,020.87

\$ 36,724.82

\$ 36,724.82

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**METROPOLITAN PRINTING COMPANY, LIMITED**

**McFARLAND BLDG., 103RD STREET**

**EDMONTON, ALBERTA**



